

Dear Shareholders,

Subject: Financial Statements for the first quarter ended March 31, 2015

We are pleased to present the unaudited first quarter financial statements of Renata Limited containing the Statement of Financial Position as at March 31, 2015, the Statement of Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the first quarter ended March 31, 2015.

Your's Sincerely
 for RENATA LIMITED


Syed S. Kaiser Kabir
 CEO & Managing Director

Renata Limited
Statement of Financial Position as at March 31, 2015
 (Unaudited)

ASSETS	Note	2015		2014	
		(March 31, 2015)	(December 31, 2014)	(March 31, 2015)	(December 31, 2014)
Non-current assets					
Property, plant and equipment (WDV)	1	8,135,603	8,106,693		
Capital work-in-progress	2	961,147	857,479		
Investment	3	253,241	233,027		
Total non-current assets		9,349,991	9,197,199		
Current assets					
Inventories	4	2,942,378	2,760,765		
Trade and other receivable	5	2,037,710	2,076,360		
Advance, deposits and prepayments	6	169,235	207,268		
Cash and cash equivalent	7	224,215	251,976		
Total current assets		5,373,538	5,296,369		
Total assets		14,723,529	14,493,568		
EQUITY AND LIABILITIES					
Equity attributable to equity holders of the company					
Share capital		441,279	441,279		
Revaluation surplus		156,999	156,999		
Tax holiday reserve		302,438	296,337		
Retained earnings		7,296,369	6,856,098		
Total equity attributable to equity holders of the company		8,197,085	7,750,713		
Non-current liabilities					
Long term loan-net of current portion		723,636	782,510		
Deferred liabilities		790,947	746,167		
Total non-current liabilities		1,514,583	1,528,677		
Current liabilities					
Short term bank loan and bank overdraft	8	2,730,651	3,321,415		
Long term loan-current portion		235,900	235,900		
Creditors and accruals	9	2,032,539	1,643,899		
Unclaimed dividend		12,771	12,964		
Total current liabilities		5,011,861	5,214,178		
Total equity and liabilities		14,723,529	14,493,568		

Statement of Comprehensive Income for the period January-March 2015
 (Unaudited)

Turnover and other income	Note	2015		2014	
		(January-March)	(January-March)	(January-March)	(January-March)
		Taka in '000s	Taka in '000s	Taka in '000s	Taka in '000s
Turnover and other income	10	2,891,754	2,586,097		
Cost and Expenses:					
Cost of goods sold	11	1,382,378	1,238,438		
Administrative, selling & distribution expenses	12	777,824	655,070		
Interest expenses		942,734	132,823		
Allocation to WPPF		30,325	26,656		
Total Cost and Expenses		2,285,261	2,052,987		
Net Profit before tax		606,493	533,110		
Provision for income tax		160,121	135,474		
Net profit after tax		446,372	397,636		
Basic earnings per share i.e.EPS (par value of Tk 10)		10.12	9.01		

Cash flow Statement for the period January-March, 2015
 (Unaudited)

A. Cash flow from operating activities:	Note	2015		2014	
		(January-March)	(January-March)	(January-March)	(January-March)
		Taka in '000s	Taka in '000s	Taka in '000s	Taka in '000s
Collection from customers and other income		3,109,103	2,709,862		
Payment for costs and expenses		(2,121,382)	(2,067,548)		
Income tax paid		(107,522)	(111,380)		
Cash generated from operation		880,199	530,934		
B. Cash flow from investing activities:					
Acquisition of fixed assets		(256,198)	(307,997)		
Acquisition of long term assets		(20,174)	(2,041)		
Net cash from investing activities		(276,372)	(310,038)		
C. Cash flow from financing activities:					
Loans received/repaid		(631,395)	159,165		
Dividend paid		(193)	(343)		
Net cash from financing activities		(631,588)	158,822		
D. Net cash increase(decrease) for the period (A+B+C)		(77,151)	379,718		
E. Opening cash and cash equivalent		251,976	240,263		
F. Closing cash and cash equivalent (D+E)		224,215	619,981		

Statement of Changes in Equity for the period January-March 2015

Particulars	Share capital	Revaluation surplus	Tax holiday reserve	Retained earnings	Total	
					Taka	Taka
Balance at January 01, 2015	441,279	156,999	296,337	6,856,098	7,750,713	
Stock dividend issued	-	-	-	-	-	
Cash dividend paid	-	-	-	-	-	
Net profit after tax for the period	-	-	6,101	446,372	446,372	
Transferred to tax holiday reserve	-	-	(6,101)	-	-	
Balance at March 31, 2015	441,279	156,999	302,438	7,296,369	8,197,085	

Renata Limited and its subsidiaries
Consolidated Statement of Financial Position as at March 31, 2015
 (Unaudited)

ASSETS	Note	2015		2014	
		(March 31, 2015)	(December 31, 2014)	(March 31, 2015)	(December 31, 2014)
		Taka in '000s	Taka in '000s	Taka in '000s	Taka in '000s
Non-current assets					
Property, plant and equipment (WDV)	1(a)	8,606,500	8,583,837		
Capital work-in-progress	2(a)	1,220,252	1,091,370		
Investment	3(a)	160,963	140,748		
Total non-current assets		9,987,715	9,815,955		
Current assets					
Inventories	4(a)	3,052,188	2,859,039		
Trade & other receivable	5(a)	1,615,059	1,668,943		
Advance, deposits and prepayments	6(a)	175,775	214,174		
Cash and cash equivalent	7(a)	248,073	259,002		
Total current assets		5,091,095	5,001,158		
Total assets		15,078,810	14,817,113		
EQUITY AND LIABILITIES					
Equity attributable to equity holders of the company					
Share capital		441,279	441,279		
Revaluation reserve		156,999	156,999		
Tax holiday reserve		339,027	332,925		
Retained earnings		7,526,679	7,057,523		
Total equity attributable to equity holders of the company		8,463,984	7,988,726		
Minority interest		40	37		
Total Equity		8,464,024	7,988,763		
Non-current liabilities					
Long term loan-net of current portion		723,636	782,510		
Deferred liabilities		790,947	760,642		
Total non-current liabilities		1,514,583	1,543,152		
Current liabilities					
Short term bank loan and bank overdraft	8(a)	2,730,651	3,335,934		
Long term loan-current portion		235,900	235,900		
Creditors and accruals	9(a)	2,120,881	1,700,400		
Unclaimed dividend		12,771	12,964		
Total current liabilities		5,100,203	5,285,198		
Total equity and liabilities		15,078,810	14,817,113		

Consolidated Statement of Comprehensive Income for the period January-March, 2015
 (Unaudited)

Turnover and other income	Note	2015		2014	
		(January-March)	(January-March)	(January-March)	(January-March)
		Taka in '000s	Taka in '000s	Taka in '000s	Taka in '000s
Turnover and other income	10(a)	3,036,665	2,731,224		
Cost and Expenses:					
Cost of goods sold	11(a)	1,478,700	1,363,565		
Administrative, selling & distribution expenses	12(a)	789,129	663,736		
Interest expenses		99,235	138,178		
Allocation to WPPF		31,915	26,972		
Total Cost and Expenses		2,398,979	2,192,451		
Net Profit before tax		637,686	538,773		
Provision for income tax		160,425	135,474		
Net profit after tax		477,261	403,299		
Basic earnings per share i.e.EPS (par value of Tk 10)		10.82	9.14		

Consolidated Cash flow Statement for the period January-March 2015
 (Unaudited)

A. Cash flow from operating activities:	Note	2015		2014	
		(January-March)	(January-March)	(January-March)	(January-March)
		Taka in '000s	Taka in '000s	Taka in '000s	Taka in '000s
Collection from customers and other income		3,263,433	2,858,755		
Payment for costs and expenses		(2,243,676)	(2,186,255)		
Income tax paid		(107,840)	(111,380)		
Cash generated from operation		911,917	561,120		
B. Cash flow from investing activities:					
Acquisition of fixed assets		(281,512)	(310,963)		
Acquisition of long term assets		(20,174)	(1,644)		
Sale proceeds of long term assets/ fixed assets		-	-		
Net cash from investing activities		(301,686)	(312,607)		
C. Cash flow from financing activities:					
Loans received/repaid		(620,967)	131,982		
Dividend paid		(193)	(343)		
Net cash from financing activities		(621,160)	131,639		
D. Net cash increase(decrease) for the period (A+B+C)		(10,929)	380,152		
E. Opening cash and cash equivalent		259,002	253,482		
F. Closing cash and cash equivalent (D+E)		248,073	633,634		

Consolidated Statement of Changes in Equity for the period January-March 2015

Particulars	Equity attributable to group company shareholders						
	Share capital	Revaluation surplus	Tax holiday reserve	Retained earnings	Minority interest	Total	
						Taka	Taka
Balance at January 01, 2015	441,279	156,999	332,926	7,055,522	7,986,726	37	7,986,763
Stock dividend issued	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	6,101	477,258	477,258	3	477,261
Transferred to tax holiday reserve	-	-	(6,101)	-	-	-	-
Balance at March 31, 2015	441,279	156,999	339,027	7,526,679	8,463,984	40	8,464,024

Renata Limited
Notes to the interim consolidated financial statements for the quarter ended March 31, 2015
 (Unaudited)

	March 31, 2015		December 31, 2014	
	Taka	Figures in '000	Taka	Figures in '000
1. Property, plant and equipment (WDV)				
Fixed assets at cost/revaluation as on 1 January	9,903,102	7,741,964	9,903,102	7,741,964
Additions during the period/year	152,530	2,164,918	152,530	2,164,918
Disposal/adjustment during the period/year	-	(3,780)	-	(3,780)
Closing Accumulated Depreciation	(1,920,029)	(1,796,409)	(1,920,029)	(1,796,409)
Closing Balance	8,135,603	8,106,693	8,135,603	8,106,693
1(a). Consolidated Property, plant and equipment (WDV)				
Fixed assets at cost/revaluation as on 1 January	10,567,524	8,317,904	10,567,524	8,317,904
Additions during the period	152,630	2,253,400	152,630	2,253,400
Disposal/adjustment during the period	-	(3,780)	-	(3,780)
Closing Accumulated Depreciation	(2,113,654)	(1,983,687)	(2,113,654)	(1,983,687)
Closing Balance	8,606,500	8,583,837	8,606,500	8,583,837
2. Capital work in progress				
Opening balance as on 1 January	857,479	2,026,084	857,479	2,026,084
Additions during the period	256,198	996,313	256,198	996,313
Capitalized as property, plant & equipment during the period	(152,530)	(2,164,918)	(152,530)	(2,164,918)
Closing Balance	961,147	857,479	961,147	857,479
2(a). Consolidated capital work in progress				
Opening balance as on 1 January	1,091,370	2,178,970	1,091,370	2,178,970
Additions during the period	281,512	1,165,800	281,512	1,165,800
Capitalized as property, plant & equipment during the period	(152,630)	(2,253,400)	(152,630)	(2,253,400)
Closing Balance	1,220,252	1,091,370	1,220,252	1,091,370
3. Investment				
Investment in subsidiary	143,069	143,069	143,069	143,069
Investment in share	110,172	89,958	110,172	89,958
Closing Balance	253,241	233,027	253,241	233,027
3(a). Consolidated Investment				
Investment in share	147,213	126,998	147,213	126,998
Investment in savings certificate	13,750	13,750	13,750	13,750