



RENATA LIMITED

QUARTERLY FINANCIAL STATEMENTS

SEPTEMBER - 2016

RENATA LIMITED
Plot-1, Milk Vita Road, Section-7
Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the first quarter ended September 30, 2016

We are pleased to present the unaudited first quarter financial statements of Renata Limited containing the Statement of Financial Position as at September 30, 2016, the Statement of Profit or Loss and Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the first quarter ended September 30, 2016.

Your's Sincerely

for RENATA LIMITED



Syed S. Kaiser Kabir
CEO and Managing Director


Renata Limited
Statement of Financial Position as at September 30, 2016

(Unaudited)

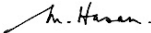
	Note	September 30, 2016 Taka in '000s	June 30, 2016 Taka in '000s
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1	8,904,092	8,969,966
Capital work-in-progress	2	904,643	702,997
Investment	3	251,215	251,263
Total non-current assets		10,059,950	9,924,226
Current assets			
Inventories	4	3,287,967	3,361,710
Trade and other receivable	5	2,385,734	2,789,734
Advance, deposits and prepayments	6	217,932	234,065
Cash and cash equivalent	7	496,709	450,611
Total current assets		6,388,342	6,836,120
Total assets		16,448,292	16,760,346
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		529,535	529,535
Revaluation surplus		156,163	156,282
Available for sale reserve		7,630	8,267
Retained earnings		10,399,669	9,848,993
Total equity attributable to equity holders of the company		11,092,997	10,543,077
Non-current liabilities			
Deferred liabilities		1,022,868	946,890
Long term loan-net of current portion		210,856	250,096
Total non-current liabilities		1,233,724	1,196,986
Current liabilities			
Short term bank loan and bank overdraft	8	1,620,135	2,598,322
Long term loan-current portion		156,800	156,800
Creditors and accruals	9	2,327,912	2,248,403
Unclaimed dividend		16,724	16,758
Total current liabilities		4,121,571	5,020,283
Total equity and liabilities		16,448,292	16,760,346
<i>Net asset value per share</i>		209.49	199.10

Renata Limited			
Statement of Profit or Loss and Other Comprehensive Income for the period July-September 2016			
(Unaudited)			
	Note	2016 (July-September) Taka in 000's	2015 (July-September) Taka in 000's
Turnover and other income	10	3,355,247	3,135,634
Cost and expenses:			
Cost of goods sold	11	1,550,092	1,379,077
Administrative, selling & distribution expenses		884,409	945,229
Interest expenses		56,124	63,200
Allocation to WPPF		41,172	35,625
Total cost and expenses		2,531,797	2,423,131
Net Profit before tax		823,450	712,503
Provision for income tax		272,932	186,726
Net profit after tax		550,518	525,777
Other comprehensive income			
Net profit after tax		550,518	525,777
Item that will not be reclassified to profit or loss			
Unrealized loss on quoted shares		637	-
Total comprehensive income for the period		549,881	525,777
Basic earnings per share i.e.EPS (par value of Tk 10)		10.40	9.93

Renata Limited			
Cash Flows Statement for the period July-September, 2016			
(Unaudited)			
		2016 (July-September) Taka in 000's	2015 (July-September) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		4,472,767	3,100,606
Payment for costs and expenses		(2,925,442)	(2,244,919)
Income tax paid		(196,433)	(82,487)
<i>Cash generated from operation</i>		1,350,892	773,200
B. Cash flows from investing activities:			
Acquisition of fixed assets		(287,379)	(278,583)
Acquisition/ Sales of long term assets		48	6,297
<i>Net cash used in investing activities</i>		(287,331)	(272,286)
C. Cash flows from financing activities:			
Loans received/repaid		(1,017,428)	(229,689)
Dividend paid		(35)	(303,030)
<i>Net cash used in financing activities</i>		(1,017,463)	(532,719)
D. Net cash increase(decrease) for the period (A+B+C)		46,098	(31,805)
E. Opening cash and cash equivalent		450,611	231,373
F. Closing cash and cash equivalent (D+E)		496,709	199,568
Net operating cash flow per share		25.51	14.60


Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Manzoor Hasan
Independent Director


Md. Jubayer Alam
Company Secretary


Khokan Chandra Das
Head of Finance

**Renata Limited
and its subsidiaries**

Consolidated Statement of Financial Position as at September 30, 2016

(Unaudited)

ASSETS	Note	September 30, 2016 Taka in '000s	June 30, 2016 Taka in '000s
Non-current assets			
Property, plant and equipment (WDV)	1(a)	9,498,391	9,549,095
Capital work-in-progress	2(a)	1,096,397	903,725
Investment	3(a)	161,556	174,869
Total non-current assets		10,756,344	10,627,689
Current assets			
Inventories	4(a)	3,445,492	3,541,538
Trade & other receivable	5(a)	1,953,287	2,382,112
Advance, deposits and prepayments	6(a)	292,144	302,355
Cash and cash equivalent	7(a)	531,451	474,401
Total current assets		6,222,374	6,700,406
Total assets		16,978,718	17,328,095
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		529,535	529,535
Revaluation reserve		156,163	156,282
Available for sale reserve		30,838	31,641
Retained earnings		10,791,301	10,223,282
Total equity attributable to equity holders of the company		11,507,837	10,940,740
Non controlling interest		60	57
Total Equity		11,507,897	10,940,797
Non-current liabilities			
Long term loan-net of current portion		210,856	250,096
Deferred liabilities		1,068,686	990,142
Total non-current liabilities		1,279,542	1,240,238
Current liabilities			
Short term bank loan and bank overdraft	8(a)	1,620,135	2,633,744
Long term loan-current portion		156,800	156,800
Creditors and accruals	9(a)	2,397,622	2,339,757
Unclaimed dividend		16,722	16,759
Total current liabilities		4,191,279	5,147,060
Total equity and liabilities		16,978,718	17,328,095
<i>Net asset value per share</i>		217.32	206.61

Dr. Sarwar Ali
Chairman

Syed S. Kaiser Kabir
CEO and Managing Director

Manzoor Hasan
Independent Director

Md. Jubayer Alam
Company Secretary

Khokan Chandra Das
Head of Finance

**Renata Limited
and its subsidiaries**

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period July-September, 2016

(Unaudited)

	Note	2016 (July-September) Taka in 000's	2015 (July-September) Taka in 000's
Turnover and other income	10(a)	3,518,826	3,247,442
Cost and Expenses:			
Cost of goods sold	11(a)	1,662,257	1,473,314
Administrative, selling & distribution expenses	12(a)	911,123	960,300
Interest expenses		57,189	65,608
Allocation to WPPF		42,864	35,521
Total Cost and Expenses		2,673,433	2,534,743
Net Profit before tax		845,393	712,699
Provision for income tax		277,532	186,857
Net profit after tax		567,861	525,842
Other comprehensive income			
Net profit after tax		567,861	525,842
Item that will not be reclassified to profit or loss			
Unrealized loss on quoted shares		803	-
Total comprehensive income for the period		567,058	525,842
<i>Basic earnings per share i.e.EPS (par value of Tk 10)</i>		10.72	9.93

**Renata Limited
and its subsidiaries**

Consolidated Cash Flows Statement for the period July-September 2016

(Unaudited)

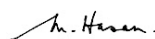
	2016 (July-September) Taka in 000's	2015 (July-September) Taka in 000's
A. Cash flows from operating activities:		
Collection from customers and other income	4,659,472	3,231,860
Payment for costs and expenses	(3,041,534)	(2,371,224)
Income tax paid	(199,644)	(82,617)
<i>Cash generated from operation</i>	1,418,294	778,019
B. Cash flows from investing activities:		
Acquisition of fixed assets	(303,114)	(283,171)
Acquisition/ Sales of long term assets	13,148	6,297
<i>Net cash used in investing activities</i>	(289,966)	(276,874)
C. Cash flows from financing activities:		
Loans received/repaid	(1,071,243)	(228,674)
Dividend paid	(35)	(303,030)
<i>Net cash used in financing activities</i>	(1,071,278)	(531,704)
D. Net cash increase(decrease) for the period (A+B+C)	57,050	(30,559)
E. Opening cash and cash equivalent	474,401	262,557
F. Closing cash and cash equivalent (D+E)	531,451	231,998
<i>Net operating cash flow per share</i>	26.78	14.69



Dr. Sarwar Ali
Chairman



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CEO and Managing Director



Manzoor Hasan
Independent Director



Md. Jubayer Alam
Company Secretary





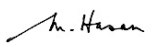


Khokan Chandra Das
Head of Finance

Renata Limited
Notes to the consolidated financial statements as at and
for the period ended September 30, 2016
(Unaudited)

These first quarter unaudited financial statements have been prepared in accordance with Accounting Policies as adopted in the preparation of the financial statements for the period ended September 30, 2016. Selected explanatory notes that deemed appropriate for better understanding incorporated below.

	Amount in '000	
	<i>September 30, 2016</i> <i>Taka</i>	<i>June 30, 2016</i> <i>Taka</i>
1. Property, plant and equipment (WDV)		
Fixed assets at cost/revaluation at beginning of the period	11,580,037	11,013,345
Additions during the period/year	85,732	568,977
Disposal/adjustment during the period/year	-	(2,284)
Closing Accumulated Depreciation	(2,761,677)	(2,610,072)
Closing Balance	8,904,092	8,969,966
1(a). Consolidated Property, plant and equipment (WDV)		
Fixed assets at cost/revaluation at beginning of the period	12,390,078	11,789,212
Additions during the period/year	110,441	603,149
Disposal/adjustment during the period	-	(2,284)
Closing Accumulated Depreciation	(3,002,129)	(2,840,982)
Closing Balance	9,498,390	9,549,095
2. Capital work in progress		
Opening balance	702,997	723,265
Additions during the period/year	228,123	404,077
Capitalized as property, plant & equipment during the period/year	(26,477)	(424,345)
Closing Balance	904,643	702,997
2(a). Consolidated capital work in progress		
Opening balance	903,725	925,455
Additions during the period/year	237,782	433,871
Capitalized as property, plant & equipment during the period/year	(45,110)	(455,601)
Closing Balance	1,096,397	903,725
3. Investment		
Investment in subsidiary	143,069	143,069
Investment in share	108,146	108,194
Closing Balance	251,215	251,263
3(a). Consolidated investment		
Investment in share	149,760	149,974
Investment in savings certificate	651	13,750
Investment in Govt. bonds	11,145	11,145
Closing Balance	161,556	174,869
4. Inventories		
Finished Goods	1,252,863	1,127,819
Work-in-process	176,979	172,751
Raw, bulk and packing materials	1,486,263	1,570,733
Cosumable stores, spares and reagent	157,137	149,278
Stock in transit	321,374	431,542
Less: Provision for obsolete inventories	(106,649)	(90,413)
Closing Balance	3,287,967	3,361,710
4 (a). Consolidated Inventories		
Finished Goods	1,384,901	1,262,225
Work-in-process	176,979	172,751
Raw, bulk and packing materials	1,511,094	1,613,730
Cosumable stores, spares and reagent	157,793	151,694
Stock in transit	321,374	431,551
Less: Provision for obsolete inventories	(106,649)	(90,413)
Closing Balance	3,445,492	3,541,538

5. Trade and Other Receivables		
Trade Receivable	1,590,234	2,086,880
Sundry Receivable	853,120	760,474
Less: Allowance for doubtful receivables	(57,620)	(57,620)
Closing Balance	2,385,734	2,789,734
5 (a). Consolidated Trade and Other Receivables		
Trade Receivable	1,618,083	2,114,032
Sundry Receivable	394,815	327,692
Less: Allowance for doubtful receivables	(59,611)	(59,612)
Closing Balance	1,953,287	2,382,112
6. Advance, deposits and prepayments		
Loans and advances	174,652	190,106
Security and other deposits	37,917	36,430
Prepayments	5,363	7,529
Closing Balance	217,932	234,065
6 (a). Consolidated advance, deposits and prepayments		
Loans and advances	228,341	237,956
Security and other deposits	37,917	36,430
Prepayments	25,886	27,969
Closing Balance	292,144	302,355
7. Cash and cash equivalents		
Cash in hand	2,075	2,075
Cash at bank	494,123	448,497
Balance with City Bank Capital Resources Limited	503	31
Balance with ICB Securities Trading Company Limited	8	8
Closing Balance	496,709	450,611
7(a). Consolidated cash and cash equivalents		
Cash in hand	6,590	5,152
Cash at bank	524,350	469,210
Balance with City Bank Capital Resources Limited	503	31
Balance with ICB Securities Trading Company Limited	8	8
Closing Balance	531,451	474,401
8. Short term bank loan and bank overdraft		
Standard Chartered Bank	415,323	1,395,525
HSBC	169	87,252
Citibank N.A	472,450	436,542
Commercial Bank of Ceylon	252,109	265,069
Bank Asia	361,932	303,023
Eastern Bank	106,021	86,359
City Bank	12,131	24,552
Closing Balance	1,620,135	2,598,322
8(a). Consolidated short term bank loan and bank overdraft		
Standard Chartered Bank	415,323	1,395,524
HSBC	169	87,252
Citibank N.A	472,450	436,542
Commercial Bank of Ceylon	252,109	265,069
Bank Asia	361,932	327,751
Eastern Bank	106,021	97,054
City Bank	12,131	24,552
Closing Balance	1,620,135	2,633,744
9. Creditors and accruals		
Trade creditors	243,512	281,253
Accruals	489,652	509,253
Other liabilities	1,594,748	1,457,897
Closing Balance	2,327,912	2,248,403
9 (a). Consolidated creditors and accruals		
Trade creditors	270,019	302,612
Accruals	526,600	520,333
Other liabilities	1,601,003	1,516,812
Closing Balance	2,397,622	2,339,757

	2016 (July-September) Taka	2015 (July-September) Taka		
10. Turnover & other income				
Pharmaceuticals	2,726,961	2,573,394		
Animal health	781,187	751,416		
Contract manufacturing & exports	341,018	280,947		
VAT	(495,558)	(472,733)		
Other income	1,639	2,610		
Total	3,355,247	3,135,634		
10 (a). Consolidated Turnover & other income				
Renata Limited	3,340,771	3,116,733		
Renata Agro Industries Limited	142,618	105,796		
Purnava Limited	35,437	22,794		
Renata Oncology Limited	-	2,119		
Total	3,518,826	3,247,442		
11. Cost of goods sold				
Pharmaceuticals	935,074	786,084		
Animal health	450,755	459,277		
Contract manufacturing & exports	164,263	133,716		
Total	1,550,092	1,379,077		
11 (a). Consolidated cost of goods sold				
Renata Limited	1,548,953	1,360,176		
Renata Agro Industries Limited	98,654	96,814		
Purnava Limited	10,465	14,355		
Renata Oncology Limited	4,185	1,969		
Total	1,662,257	1,473,314		
12 (a). Consolidated administrative, selling and distribution expenses				
Renata Limited	884,409	945,227		
Renata Agro Industries Limited	10,845	8,767		
Purnava Limited	15,506	5,878		
Renata Oncology Limited	363	428		
Total	911,123	960,300		
13. Amount have been rounded of to the nearest '000 Taka and previous period's amount have been rearranged to conform to current period's presentation				
 Dr. Sarwar Ali Chairman	 Syed S. Kaiser Kabir CEO and Managing Director	 Manzoor Hasan Independent Director	 Md. Jubayer Alam Company Secretary	 Khokan Chandra Das Head of Finance