



RENATA LIMITED
QUARTERLY FINANCIAL STATEMENTS
DECEMBER - 2016

RENATA LIMITED
Plot-1, Milk Vita Road, Section-7
Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the second quarter ended December 31, 2016

We are pleased to present the unaudited second quarter financial statements of Renata Limited containing the Statement of Financial Position as at December 31, 2016, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the second quarter ended December 31, 2016. The details of the published second quarter financial statements is available in the website of the Company. The address of the website is www.renata-ltd.com

Yours Sincerely

for RENATA LIMITED



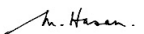




Syed S. Kaiser Kabir
 CEO and Managing Director

Renata Limited
Statement of Financial Position as at December 31, 2016
(Unaudited)

	Note	December 31, 2016 Taka in '000s	June 30, 2016 Taka in '000s
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1	9,032,710	8,969,966
Capital work-in-progress	2	922,832	702,997
Long term investment	3	143,069	143,069
Total non-current assets		10,098,611	9,816,032
Current assets			
Inventories	4	3,122,887	3,361,710
Trade and other receivables	5	2,533,401	2,789,734
Advance, deposits and prepayments	6	267,965	234,065
Investment in shares		82,218	108,194
Cash and cash equivalents	7	579,884	450,611
Total current assets		6,586,355	6,944,314
Total assets		16,684,966	16,760,346
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		608,965	529,535
Revaluation surplus		156,043	156,282
Available for sale reserve		7,959	8,267
Retained earnings		10,507,688	9,848,993
Total equity attributable to equity holders of the company		11,280,655	10,543,077
Non-current liabilities			
Deferred liabilities		1,098,850	946,890
Long term loan-net of current portion		170,031	250,096
Total non-current liabilities		1,268,881	1,196,986
Current liabilities			
Short term bank loan and bank overdrafts	8	1,518,945	2,598,322
Long term loan-current portion		158,000	156,800
Creditors and accruals	9	2,433,431	2,248,403
Unclaimed dividend		25,054	16,758
Total current liabilities		4,135,430	5,020,283
Total equity and liabilities		16,684,966	16,760,346
<i>Net asset value per share</i>		185.24	173.13

Renata Limited					
Statement of Profit or Loss and Other Comprehensive Income for the period July-December, 2016					
<i>(Unaudited)</i>					
	Note	2016 (July-December) Taka in 000's	2015 (July-December) Taka in 000's	2016 (October-December) Taka in 000's	2015 (October-December) Taka in 000's
Turnover and other income	10	7,432,998	6,886,973	4,077,751	3,751,339
Cost and expenses:					
Cost of goods sold	11	3,421,455	3,428,461	1,871,363	2,049,384
Administrative, selling & distribution expenses		2,011,914	1,916,059	1,127,505	970,830
Interest expenses		85,529	161,541	29,405	98,341
Allocation to WPPF		91,148	65,758	49,976	30,133
Total cost and expenses		5,610,046	5,571,819	3,078,249	3,148,688
Net profit before tax		1,822,952	1,315,154	999,502	602,651
Provision for income tax		635,039	240,592	362,107	53,866
Net profit after tax		1,187,913	1,074,562	637,395	548,785
Other comprehensive income					
Net profit after tax		1,187,913	1,074,562	637,395	548,785
Item that will not be reclassified to profit or loss					
Unrealized gain/ (loss) on quoted shares		(308)	3,019	329	3,019
Total comprehensive income for the period		1,187,605	1,077,581	637,724	551,804
Basic earnings per share i.e. EPS (par value of Tk 10)		19.51	17.65	10.47	9.01

Renata Limited				
Statement of Cash Flows for the period July-December, 2016				
<i>(Unaudited)</i>				
	2016 (July-December) Taka in 000's	2015 (July-December) Taka in 000's		
A. Cash flows from operating activities:				
Collection from customers and other income	9,117,479	8,179,293		
Payment for costs and expenses	(6,389,913)	(7,446,757)		
Income tax paid	(432,792)	(180,427)		
<i>Cash generated from operation</i>	2,294,774	552,109		
B. Cash flows from investing activities:				
Acquisition of fixed assets	(591,425)	(578,357)		
Investment in shares	25,976	32,212		
Sale proceeds of property, plant and equipment	-	3,575		
<i>Net cash used in investing activities</i>	(565,449)	(542,570)		
C. Cash flows from financing activities:				
Loans received/repaid	(1,158,243)	354,170		
Dividend paid	(441,809)	(304,208)		
<i>Net cash used in financing activities</i>	(1,600,052)	49,962		
D. Net cash increase (decrease) for the period (A+B+C)	129,273	59,501		
E. Opening cash and cash equivalents	450,611	231,373		
F. Closing cash and cash equivalents (D+E)	579,884	290,874		
Net operating cash flow per share	37.68	9.07		
				
Dr. Sarwar Ali Chairman	Syed S. Kaiser Kabir CEO and Managing Director	Manzoor Hasan Independent Director	Md. Jubayer Alam Company Secretary	Khokan Chandra Das Head of Finance

**Renata Limited
and its subsidiaries**

Consolidated Statement of Financial Position as at December 31, 2016

(Unaudited)

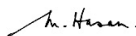
	Note	December 31, 2016 Taka in '000s	June 30, 2016 Taka in '000s
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1(a)	9,636,940	9,549,095
Capital work-in-progress	2(a)	1,111,760	903,725
Long term investment	3(a)	11,795	24,895
Total non-current assets		10,760,495	10,477,715
Current assets			
Inventories	4(a)	3,269,839	3,541,538
Trade & other receivables	5(a)	2,082,647	2,382,112
Advance, deposits and prepayments	6(a)	323,429	302,355
Investment in shares		125,280	149,974
Cash and cash equivalents	7(a)	719,908	474,401
Total current assets		6,521,103	6,850,380
Total assets		17,281,598	17,328,095
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		608,965	529,535
Revaluation reserve		156,043	156,282
Available for sale reserve		32,614	31,641
Retained earnings		10,911,873	10,223,282
Total equity attributable to equity holders of the company		11,709,495	10,940,740
Non-controlling interests		64	57
Total Equity		11,709,559	10,940,797
Non-current liabilities			
Long term loan-net of current portion		170,031	250,096
Deferred liabilities		1,152,978	990,142
Total non-current liabilities		1,323,009	1,240,238
Current liabilities			
Short term bank loan and bank overdrafts	8(a)	1,518,945	2,633,744
Long term loan-current portion		158,000	156,800
Creditors and accruals	9(a)	2,547,031	2,339,757
Unclaimed dividend		25,054	16,759
Total current liabilities		4,249,030	5,147,060
Total equity and liabilities		17,281,598	17,328,095
Net asset value per share		192.29	179.66



Dr. Sarwar Ali
Chairman



Syed S. Kaiser Kabir
CEO and Managing Director



Manzoor Hasan
Independent Director



Md. Jubayer Alam
Company Secretary



Khokan Chandra Das
Head of Finance

**Renata Limited
and its subsidiaries**

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period July-December, 2016

(Unaudited)


	Note	2016 (July-December) Taka in 000's	2015 (July-December) Taka in 000's	2016 (October-December) Taka in 000's	2015 (October-December) Taka in 000's
Turnover and other income	10(a)	7,745,567	7,096,200	4,226,741	3,848,758
Cost and expenses:					
Cost of goods sold	11(a)	3,616,775	3,601,437	1,954,518	2,128,123
Administrative, selling & distribution expenses	12(a)	2,077,967	1,956,301	1,166,844	996,001
Interest expenses		87,132	166,444	29,943	100,836
Allocation to WPPF		94,986	65,750	52,122	30,229
Total cost and expenses		5,876,860	5,789,932	3,203,427	3,255,189
Net profit before tax		1,868,707	1,306,268	1,023,314	593,569
Provision for income tax		650,898	260,402	373,368	73,545
Net profit after tax		1,217,809	1,045,866	649,946	520,024
Other comprehensive income					
Net profit after tax		1,217,809	1,045,866	649,946	520,024
Item that will not be reclassified to profit or loss					
Unrealized gain on quoted shares		973	6,344	1,776	6,344
Total comprehensive income for the period		1,218,782	1,052,210	651,722	526,368
<i>Basic earnings per share i.e. EPS (par value of Tk 10)</i>		20.00	17.17	10.67	8.54

**Renata Limited
and its subsidiaries**

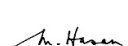
Consolidated Statement of Cash Flows for the period July-December, 2016

(Unaudited)

	2016 (July-December) Taka in 000's	2015 (July-December) Taka in 000's
A. Cash flows from operating activities:		
Collection from customers and other income	9,524,396	8,444,622
Payment for costs and expenses	(6,655,944)	(7,712,364)
Income tax paid	(440,559)	(182,817)
<i>Cash generated from operation</i>	2,427,893	549,441
B. Cash flows from investing activities:		
Acquisition of fixed assets	(618,310)	(649,055)
Investment in shares and others	39,076	32,212
Sale proceeds of property, plant and equipment	-	3,630
<i>Net cash used in investing activities</i>	(579,234)	(613,213)
C. Cash flows from financing activities:		
Loans received/repaid	(1,161,343)	456,100
Dividend paid	(441,809)	(304,208)
<i>Net cash used in financing activities</i>	(1,603,152)	151,892
D. Net cash increase (decrease) for the period (A+B+C)	245,507	88,120
E. Opening cash and cash equivalents	474,401	262,557
F. Closing cash and cash equivalents (D+E)	719,908	350,677
<i>Net operating cash flow per share</i>	39.87	9.02


Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Manzoor Hasan
Independent Director


Md. Jubayer Alam
Company Secretary



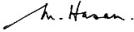



Khokan Chandra Das
Head of Finance

Renata Limited
Notes to the interim consolidated financial statements
for the second quarter ended December 31, 2016
(Unaudited)

These interim unaudited financial statements have been prepared in accordance with Accounting Policies as adopted in the preparation of the financial statements for the period ended December 31, 2016. Selected explanatory notes that deemed appropriate for better understanding incorporated below.

	Figures in '000	
	<i>December 31, 2016</i>	<i>June 30, 2016</i>
	<i>Taka</i>	<i>Taka</i>
1. Property, plant and equipment (WDV)		
Fixed assets at cost/revaluation at beginning of the period	11,580,038	11,013,345
Additions during the period/year	371,588	568,976
Disposal/adjustment during the period/year	(9,010)	(2,283)
Closing Accumulated Depreciation	(2,909,906)	(2,610,072)
Closing Balance	9,032,710	8,969,966
1 (a). Consolidated property, plant and equipment (WDV)		
Fixed assets at cost/revaluation at beginning of the period	12,390,078	11,789,211
Additions during the period	416,340	603,149
Disposal/adjustment during the period	(15,076)	(2,283)
Closing Accumulated Depreciation	(3,154,402)	(2,840,982)
Closing Balance	9,636,940	9,549,095
2. Capital work-in-progress		
Opening balance	702,997	723,266
Additions during the period	444,752	404,076
Capitalized as property, plant & equipment during the period	(224,917)	(424,345)
Closing Balance	922,832	702,997
2 (a). Consolidated capital work-in-progress		
Opening balance	903,725	925,455
Additions during the period	471,320	433,871
Capitalized as property, plant & equipment during the period	(263,285)	(455,601)
Closing Balance	1,111,760	903,725
3. Long term investment		
Investment in subsidiaries:		
Renata Agro Industries Limited	60,570	60,570
Purnava Limited	2,500	2,500
Renata Oncology Limited	79,999	79,999
Closing Balance	143,069	143,069
3 (a). Consolidated long term investment		
Investment in savings certificate	650	13,750
Investment in Govt. bonds	11,145	11,145
Closing Balance	11,795	24,895
4. Inventories		
Finished goods	1,185,569	1,127,819
Work-in-process	143,855	172,751
Raw, bulk and packing materials	1,434,719	1,570,733
Cosumable stores, spares and reagent	177,915	149,278
Stock in transit	301,513	431,542
Less: Provision for obsolete inventories	(120,684)	(90,413)
Closing Balance	3,122,887	3,361,710
4 (a). Consolidated inventories		
Finished goods	1,310,718	1,262,225
Work-in-process	143,855	172,751
Raw, bulk and packing materials	1,456,522	1,613,731
Cosumable stores, spares and reagent	177,915	151,694
Stock in transit	301,513	431,550
Less: Provision for obsolete inventories	(120,684)	(90,413)
Closing Balance	3,269,839	3,541,538

5. Trade and other receivables		
Trade Receivables	1,779,593	2,086,880
Sundry Receivables	811,428	760,474
Less: Allowance for doubtful receivables	(57,620)	(57,620)
Closing Balance	2,533,401	2,789,734
5 (a). Consolidated trade and other receivables		
Trade Receivables	1,806,322	2,114,032
Sundry Receivables	335,937	327,692
Less: Allowance for doubtful receivables	(59,612)	(59,612)
Closing Balance	2,082,647	2,382,112
6. Advance, deposits and prepayments		
Loans and advances	228,341	190,106
Security and other deposits	38,394	36,430
Prepayments	1,230	7,529
Closing Balance	267,965	234,065
6 (a). Consolidated advance, deposits and prepayments		
Loans and advances	267,703	237,956
Security and other deposits	38,394	36,430
Prepayments	17,332	27,969
Closing Balance	323,429	302,355
7. Cash and cash equivalents		
Cash in hand	2,075	2,075
Cash at bank	552,694	448,497
Balance with City Bank Capital Resources Limited	25,107	31
Balance with ICB Securities Trading Company Limited	8	8
Closing Balance	579,884	450,611
7(a). Consolidated cash and cash equivalents		
Cash in hand	5,719	5,152
Cash at bank	689,074	469,210
Balance with City Bank Capital Resources Limited	25,107	31
Balance with ICB Securities Trading Company Limited	8	8
Closing Balance	719,908	474,401
8. Short term bank loan and bank overdrafts		
Standard Chartered Bank	374,808	1,395,525
HSBC	-	87,252
Citi N.A	328,133	436,542
Commercial Bank of Ceylon	386,483	265,069
Bank Asia	370,567	303,023
Eastern Bank	52,975	86,359
City Bank	5,979	24,552
Closing Balance	1,518,945	2,598,322
8 (a). Consolidated short term bank loan and bank overdrafts		
Standard Chartered Bank	374,808	1,395,525
HSBC	-	87,252
Citi N.A	328,133	436,542
Commercial Bank of Ceylon	386,483	265,069
Bank Asia	370,567	327,751
Eastern Bank	52,975	97,053
City Bank	5,979	24,552
Closing Balance	1,518,945	2,633,744
9. Creditors and accruals		
Trade creditors	287,417	281,253
Accruals	600,335	509,253
Other liabilities	1,545,679	1,457,897
Closing Balance	2,433,431	2,248,403
9 (a). Consolidated creditors and accruals		
Trade creditors	320,354	302,612
Accruals	642,191	520,333
Other liabilities	1,584,486	1,516,812
Closing Balance	2,547,031	2,339,757

	2016 (July-December) Taka	2015 (July-December) Taka		
10. Turnover & other income				
Pharmaceuticals	5,991,496	5,525,160		
Animal health	1,609,721	1,469,115		
Contract manufacturing & exports	937,998	865,079		
VAT	(1,107,298)	(976,617)		
Other income	1,081	4,236		
Total	7,432,998	6,886,973		
10 (a). Consolidated turnover & other income				
Renata Limited	7,389,703	6,857,296		
Renata Agro Industries Limited	276,061	193,297		
Purnava Limited	79,803	45,579		
Renata Oncology Limited	-	28		
Total	7,745,567	7,096,200		
11. Cost of goods sold				
Pharmaceuticals	2,099,715	2,034,713		
Animal health	942,580	859,397		
Contract manufacturing & exports	379,160	534,351		
Total	3,421,455	3,428,461		
11 (a). Consolidated cost of goods sold				
Renata Limited	3,405,213	3,428,461		
Renata Agro Industries Limited	176,999	164,576		
Purnava Limited	18,322	8,372		
Renata Oncology Limited	16,241	28		
Total	3,616,775	3,601,437		
12 (a). Consolidated administrative, selling and distribution expenses				
Renata Limited	2,011,914	1,916,059		
Renata Agro Industries Limited	21,335	16,981		
Purnava Limited	44,059	22,330		
Renata Oncology Limited	659	931		
Total	2,077,967	1,956,301		
13. Figures have been rounded of to the nearest '000 Taka and previous period's figures have been rearranged to conform to current period's presentation.				
 Dr. Sarwar Ali Chairman	 Syed S. Kaiser Kabir CEO and Managing Director	 Manzoor Hasan Independent Director	 Md. Jubayer Alam Company Secretary	 Khokan Chandra Das Head of Finance

Renata Limited
Statement of changes in equity for the period July-December 2016

Particulars	Taka in '000				
	Share capital	Revaluation surplus	Available for sale reserve	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at July 01, 2016	529,535	156,282	8,267	9,848,993	10,543,077
Stock dividend issued	79,430	-	-	(79,430)	-
Cash dividend paid	-	-	-	(450,105)	(450,105)
Deferred tax on revaluation surplus	-	78	-	-	78
Depreciation adjustment on revalued assets	-	(317)	-	317	-
Net profit after tax for the period	-	-	-	1,187,913	1,187,913
Loss on quoted shares	-	-	(308)	-	(308)
Balance at December 31, 2016	608,965	156,043	7,959	10,507,688	11,280,655

Renata Limited
and its subsidiaries

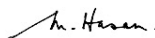
Particulars	Equity attributable to group company shareholders					Non-controlling interests	Total
	Share capital	Revaluation surplus	Available for sale reserve	Retained earnings	Total		
	Taka	Taka	Taka	Taka	Taka		
Balance at July 01, 2016	529,535	156,282	31,641	10,223,282	10,940,740	57	10,940,797
Stock dividend issued	79,430	-	-	(79,430)	-	-	-
Cash dividend paid	-	-	-	(450,105)	(450,105)	-	(450,105)
Deferred tax on revaluation surplus	-	78	-	-	78	-	78
Depreciation adjustment on revalued assets	-	(317)	-	317	-	-	-
Net profit after tax for the period	-	-	-	1,217,809	1,217,809	7	1,217,816
Gain on quoted shares	-	-	973	-	973	-	973
Balance at December 31, 2016	608,965	156,043	32,614	10,911,873	11,709,495	64	11,709,559



Dr. Sarwar Ali
Chairman



Syed S. Kaiser Kabir
CEO and Managing Director



Manzoor Hasan
Independent Director



Md. Jubayer Alam
Company Secretary



Khokan Chandra Das
Head of Finance