

Condolence

Mrs. Sajida Humayun Kabir

The meeting of the Renata Board of Directors, held on September 10, 2015, adopted the following resolution on the passing away of its Chairman, Syed Humayun Kabir on 7th July 2015.

Syed Humayun Kabir had been associated with Pfizer Laboratories(Bangladesh) Limited as its Chairman since its foundation in 1972. He continued with this position till 1993, when the company was renamed as Renata Limited. Mr. Kabir continued to serve the company till his demise on 7th July 2015. Under his leadership the company had gone through major transformation and phenomenal growth to become one of the top five pharmaceutical companies and retained the number one position in the animal health business sector. His astute business sense and high ethical standards made him a towering figure in the business world, as a whole.

Mr. Kabir was a very hands-on person and involved himself with all aspects of business operation but at the same time he was a great believer in delegation. He had a keen sense of the 'big' picture, and it has to be said that he became one of the leading stalwarts of the pharmaceutical industry in Bangladesh. In the area of business ethics, he 'walked the talk' and strictly ensured that the mandatory provisions of SEC is complied with in terms of manufacture, sales and over all corporate governance of Renata.

Mr. Kabir's vision of life was expansive, which naturally and spontaneously brought him in contact with the business, social and non-profit sectors of Bangladesh. He was involved and played a leading role in organisations such as the MCCI (President during 1978-80 &1984-85), American-Bangladesh Economic Forum (Founder President 1988-1993) and the Employer's Federation (President 1981-82 & 1982-83). He was a great admirer of BRAC and was the Chairman of its Board from 1982 to 2001 other than being its Board member from 2001 to 2008. His belief in anti-poverty work, and particularly the improvement of conditions of women. Mr. Kabir founded the non-profit foundation in 1987, known as the Sajida Foundation. Mr. Kabir transferred majority shareholdings of Renata to Sajida Foundation in the year 1993. Sajida Foundation is today one of the leading non-profit organisation with a turnover of about 1000 million employing 1541 and involved in health, education, legal, microfinance, micro insurance, environment and other activities.

Mr. Kabir was also well known for his unflinching commitment to curb corruption in Bangladesh. He was the founding Chairman of Transparency International Bangladesh (TIB). He was actually one of the two 'creators' of the trust, which gave birth to TIB, and the initial seed-fund came from him apart from other in-kind support to start the activities of TIB.

Mr. Kabir was essentially a very private and religious person. He was an avid reader, and was always keen to learn new ideas, and till his last days, he enjoyed browsing internet for new knowledge. Essentially, Mr. Kabir was an exemplary role model.

The Board of Renata prays for the departed soul of Mr. Kabir, and wishes to convey its commiseration to Mrs. Kabir and family.

Dr. Sarwar Ali

Syed S. Kaiser Kabir

Md. Favekuzzaman

A. Hasanat Khan

Zahida **F**izza Kabir

Sajega Farisa Kabir

Manzoor Hasan

Tanya Tazeen Karim