



RENATA LIMITED
FINANCIAL STATEMENTS FOR THE PERIOD
JULY to SEPTEMBER 2019

RENATA LIMITED
Plot-1, Milk Vita Road, Section-7
Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the first quarter ended 30 September 2019

We are pleased to present the unaudited first quarter financial statements of Renata Limited containing the Statement of Financial Position as at 30 September 2019, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the first quarter ended 30 September 2019. The details of the published first quarter financial statements are available in the website of the Company. The address of the website is www.renata-ltd.com


Yours Sincerely

for RENATA LIMITED


Syed S. Kaiser Kabir
CEO and Managing Director


Renata Limited
Statement of Financial Position as at 30 September 2019
(Unaudited)


	Notes	30 September 2019 Taka in 000's	30 June 2019 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1	10,154,506	10,227,887
Capital work-in-progress	2	1,587,669	1,492,889
Long term investment	3	143,079	143,079
Total non-current assets		11,885,254	11,863,855
Current assets			
Inventories	4	4,978,872	4,172,321
Trade and other receivables	5	3,093,638	3,352,143
Advances, deposits and prepayments	6	526,864	433,302
Investment in shares and FDR	7	5,339,269	3,581,402
Cash and cash equivalents	8	725,125	798,213
Total current assets		14,663,768	12,337,381
Total assets		26,549,022	24,201,236
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	9	805,357	805,357
Revaluation surplus		154,212	154,331
Fair value reserve		16,003	24,708
Retained earnings		18,389,200	17,300,367
Total shareholders' equity		19,364,772	18,284,763
Non-current liabilities			
Deferred tax liabilities	10	1,296,117	1,303,840
Total non-current liabilities		1,296,117	1,303,840
Current liabilities			
Short term bank loan and overdrafts	11	3,000,780	2,562,607
Trade and other payables	12	2,887,353	2,050,026
Total current liabilities		5,888,133	4,612,633
Total equity and liabilities		26,549,022	24,201,236
Net asset value (NAV) per share	16	240.45	227.04
Number of shares used to compute NAV	Nos.	80,535,675	80,535,675







Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Tanya Tazeen Karim
Independent Director


Md. Jubayer Alam
Company Secretary







Khokan Chandra Das
Head of Finance

Renata Limited			
Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 30 September 2019			
(Unaudited)			
	Notes	2019 (July-September) Taka in 000's	2018 (July-September) Taka in 000's
Turnover and other income	13	6,293,813	5,058,872
Cost and expenses:			
Cost of sales	14	3,025,792	2,369,584
Administrative, selling, marketing & distribution expenses		1,645,411	1,398,890
Finance costs		35,301	29,718
Total cost and expenses		4,706,504	3,798,192
Profit before contribution to workers' participation fund		1,587,309	1,260,680
Contribution to workers' participation fund		75,586	60,033
Profit before tax		1,511,723	1,200,647
Provision for income tax		423,049	327,269
Net profit after tax for the period		1,088,674	873,378
Other comprehensive income			
Net profit after tax for the period		1,088,674	873,378
Items that will not be reclassified to profit or loss			
Fair value adjustment on investment in shares, net of tax		(8,705)	(4,751)
Total comprehensive income for the period		1,079,969	868,627
Basic earnings per share i.e. EPS (par value of Tk. 10)	17	13.52	10.84
Number of shares used to compute EPS	Nos.	80,535,675	80,535,675
<div>      </div> <div> Dr. Sarwar Ali Chairman Syed S. Kaiser Kabir CEO and Managing Director Tanya Tazeen Karim Independent Director Md. Jubayer Alam Company Secretary Khokan Chandra Das Head of Finance </div>			

Renata Limited

Statement of Cash Flows for the period from 01 July to 30 September 2019

(Unaudited)


	Notes	2019 (July-September) Taka in 000's	2018 (July-September) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		7,795,003	6,240,460
Payment for cost and expenses		(5,922,356)	(4,504,012)
Income tax paid		(383,525)	(197,098)
<i>Net cash generated from operating activities</i>	18	1,489,122	1,539,350
B. Cash flows from investing activities:			
Acquisition of fixed assets		(237,200)	(312,982)
Investment in shares and FDR		(1,767,540)	(597,838)
Sale proceeds of property, plant and equipment		330	800
<i>Net cash used in investing activities</i>		(2,004,410)	(910,020)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		442,994	(563,831)
Dividend paid		(651)	(1,919)
<i>Net cash used in financing activities</i>		442,343	(565,750)
D. Effect of exchange rate changes on cash and cash equivalents		(143)	333
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		(73,088)	63,913
F. Opening cash and cash equivalents		798,213	1,057,352
G. Closing cash and cash equivalents (E+F)		725,125	1,121,265
<i>Net operating cash flow per share</i>	19	18.49	19.11
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	80,535,675	80,535,675
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Tanya Tazeen Karim Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

**Renata Limited
and its subsidiaries**


Consolidated Statement of Financial Position as at 30 September 2019


(Unaudited)


	Notes	30 September 2019 Taka in 000's	30 June 2019 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1(a)	10,784,466	10,866,354
Capital work-in-progress	2(a)	1,822,364	1,705,298
Long term investment	3(a)	10,936	10,936
Total non-current assets		12,617,766	12,582,588
Current assets			
Inventories	4(a)	5,140,059	4,337,428
Trade & other receivables	5(a)	2,422,223	2,754,103
Advances, deposits and prepayments	6(a)	561,854	469,016
Investment in shares and FDR	7(a)	5,441,438	3,682,735
Cash and cash equivalents	8(a)	804,195	849,907
Total current assets		14,369,769	12,093,189
Total assets		26,987,535	24,675,777
EQUITY AND LIABILITIES			
Equity attributable to equity holders of Renata Limited			
Share capital	9	805,357	805,357
Revaluation surplus		154,212	154,331
Fair value reserve		46,385	54,338
Retained earnings		18,611,289	17,581,957
Total equity attributable to equity holders of Renata Limited		19,617,243	18,595,983
Non-controlling interests		58	64
Total equity		19,617,301	18,596,047
Non-current liabilities			
Deferred tax liabilities	10(a)	1,331,552	1,343,870
Total non-current liabilities		1,331,552	1,343,870
Current liabilities			
Short term bank loan and overdrafts	11(a)	3,000,780	2,562,607
Trade and other payables	12(a)	3,037,902	2,173,253
Total current liabilities		6,038,682	4,735,860
Total equity and liabilities		26,987,535	24,675,777
Net asset value (NAV) per share	16(a)	243.58	230.90
Number of shares used to compute NAV	Nos.	80,535,675	80,535,675


Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Tanya Tazeen Karim
Independent Director







Md. Jubayer Alam
Company Secretary


Khokan Chandra Das
Head of Finance

**Renata Limited
and its subsidiaries**

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 30 September 2019

(Unaudited)


	Notes	2019 (July-September) Taka in 000's	2018 (July-September) Taka in 000's
Turnover and other income	13(a)	6,402,092	5,172,513
Cost and expenses:			
Cost of sales	14(a)	3,139,977	2,472,896
Administrative, selling, marketing & distribution expenses	15(a)	1,701,957	1,438,323
Finance costs		36,351	30,548
Total cost and expenses		4,878,285	3,941,767
Profit before contribution to workers' participation fund		1,523,807	1,230,746
Contribution to workers' participation fund		75,586	60,033
Profit before tax		1,448,221	1,170,713
Provision for income tax		419,054	328,680
Net profit after tax for the period		1,029,167	842,033
Attributable to:			
Equity holders of Renata Limited		1,029,173	842,037
Non-controlling interests		(6)	(4)
Total profit after tax for the period		1,029,167	842,033
Other comprehensive income			
Net profit after tax for the period		1,029,167	842,033
Items that will not be reclassified to profit or loss			
Fair value adjustment on investment in shares, net of tax		(7,953)	(8,305)
Total comprehensive income for the period		1,021,214	833,728
Attributable to:			
Equity holders of Renata Limited		1,021,220	833,732
Non-controlling interests		(6)	(4)
Total comprehensive income for the period		1,021,214	833,728
Basic earnings per share i.e. EPS (par value of Tk. 10)	17(a)	12.78	10.46
Number of shares used to compute EPS	Nos.	80,535,675	80,535,675
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Tanya Tazeen Karim Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

**Renata Limited
and its subsidiaries**

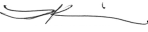
Consolidated Statement of Cash Flows for the period from 01 July to 30 September 2019


(Unaudited)

	Notes	2019 (July-September) Taka in 000's	2018 (July-September) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		8,062,479	6,409,732
Payment for cost and expenses		(6,135,382)	(4,676,150)
Income tax paid		(384,193)	(197,678)
<i>Net cash generated from operating activities</i>	18(a)	1,542,904	1,535,904
B. Cash flows from investing activities:			
Acquisition of fixed assets		(264,062)	(327,025)
Investment in shares and FDR		(1,767,540)	(537,838)
Income from investment		456	2,614
Sale proceeds of property, plant and equipment		330	800
<i>Net cash used in investing activities</i>		(2,030,816)	(861,449)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		442,994	(575,543)
Dividend paid		(651)	(1,919)
<i>Net cash used in financing activities</i>		442,343	(577,462)
D. Effect of exchange rate changes on cash and cash equivalents		(143)	333
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		(45,712)	97,326
F. Opening cash and cash equivalents		849,907	1,083,732
G. Closing cash and cash equivalents (E+F)		804,195	1,181,058
<i>Net operating cash flow per share</i>	19(a)	19.16	19.07
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	80,535,675	80,535,675


Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Tanya Tazeen Karim
Independent Director


Md. Jubayer Alam
Company Secretary



Khokan Chandra Das
Head of Finance

Renata Limited
Statement of Changes in Equity for the period from 01 July to 30 September 2019

Particulars	Taka in 000's				
	Share capital	Revaluation surplus	Fair value reserve	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2019	805,357	154,331	24,708	17,300,367	18,284,763
Stock dividend issued	-	-	-	-	-
Cash dividend paid	-	-	-	-	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	40	-	-	40
Depreciation adjustment on revalued assets	-	(159)	-	159	-
Net profit after tax for the period	-	-	-	1,088,674	1,088,674
Fair value adjustment on investment in shares, net of tax	-	-	(8,705)	-	(8,705)
Balance at 30 September 2019	805,357	154,212	16,003	18,389,200	19,364,772


Renata Limited
and its subsidiaries
Consolidated Statement of Changes in Equity for the period from 01 July to 30 September 2019


Particulars	Attributable to equity holders of Renata Limited					Non-controlling interests	Total equity
	Share capital	Revaluation surplus	Fair value reserve	Retained earnings	Equity for Renata Limited		
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2019	805,357	154,331	54,338	17,581,957	18,595,983	64	18,596,047
Stock dividend issued	-	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	40	-	-	40	-	40
Depreciation adjustment on revalued assets	-	(159)	-	159	-	-	-
Net profit after tax for the period	-	-	-	1,029,173	1,029,173	(6)	1,029,167
Fair value adjustment on investment in shares, net of tax	-	-	(7,953)	-	(7,953)	0.1	(7,953)
Balance at 30 September 2019	805,357	154,212	46,385	18,611,289	19,617,243	58	19,617,301


Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Tanya Tazeen Karim
Independent Director


Md. Jubayer Alam
Company Secretary


Khokan Chandra Das
Head of Finance

Renata Limited
Notes to the first quarter financial statements
for the quarter ended 30 September 2019
(Unaudited)

These first quarter unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2019. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	30 September 2019 Taka in 000's	30 June 2019 Taka in 000's
1. Property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	14,914,794	13,480,375
Additions during the period	142,420	1,455,044
Disposal/ adjustment during the period	(3,701)	(20,625)
Closing accumulated depreciation	(4,899,007)	(4,686,907)
Closing balance	10,154,506	10,227,887
1 (a). Consolidated property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	15,915,387	14,415,935
Additions during the period	146,997	1,520,077
Disposal/ adjustment during the period	(3,701)	(20,625)
Closing accumulated depreciation	(5,274,217)	(5,049,033)
Closing balance	10,784,466	10,866,354
2. Capital work-in-progress		
Opening balance	1,492,889	1,168,164
Additions during the period	192,911	1,386,142
Capitalized as property, plant & equipment during the period	(98,131)	(1,061,417)
Closing balance	1,587,669	1,492,889
2 (a). Consolidated capital work-in-progress		
Opening balance	1,705,298	1,376,630
Additions during the period	215,197	1,440,930
Capitalized as property, plant & equipment during the period	(98,131)	(1,112,262)
Closing balance	1,822,364	1,705,298
3. Long term investment		
<i>Investment in subsidiaries:</i>		
Renata Agro Industries Limited	60,570	60,570
Purnava Limited	2,500	2,500
Renata Oncology Limited	79,999	79,999
Renata (UK) Limited	0.110	0.110
Renata Pharmaceuticals (Ireland) Limited	9.610	9.610
Closing balance	143,079	143,079
3 (a). Consolidated long term investment		
Investment in Govt. savings certificates	650	650
Investment in Govt. bonds	10,286	10,286
Closing balance	10,936	10,936
4. Inventories		
Finished goods	1,552,536	1,067,190
Work-in-process	355,536	307,185
Raw and packing materials	2,509,370	2,264,703
Cosumable stores, spares and reagent	202,138	143,833
Stock in transit	500,240	530,358
Less: Provision for obsolete inventories	(140,948)	(140,948)
Closing balance	4,978,872	4,172,321
4 (a). Consolidated inventories		
Finished goods	1,657,412	1,186,751
Work-in-process	355,536	307,185
Raw and packing materials	2,561,032	2,305,533
Cosumable stores, spares and reagent	206,787	148,549
Stock in transit	500,240	530,358
Less: Provision for obsolete inventories	(140,948)	(140,948)
Closing balance	5,140,059	4,337,428

	30 September 2019 Taka in 000's	30 June 2019 Taka in 000's
5. Trade and other receivables		
Trade receivables	2,015,507	2,355,370
Sundry receivables	1,167,747	1,086,389
Less: Allowance for doubtful receivables	(89,616)	(89,616)
Closing balance	3,093,638	3,352,143
5 (a). Consolidated trade and other receivables		
Trade receivables	2,052,294	2,392,271
Sundry receivables	462,971	454,874
Less: Allowance for doubtful receivables	(93,042)	(93,042)
Closing balance	2,422,223	2,754,103
6. Advances, deposits and prepayments		
Loans and advances	445,862	378,986
Security and other deposits	77,915	51,022
Prepayments	3,087	3,294
Closing balance	526,864	433,302
6 (a). Consolidated advances, deposits and prepayments		
Loans and advances	479,619	412,998
Security and other deposits	77,915	51,022
Prepayments	4,320	4,996
Closing balance	561,854	469,016
7. Investment in shares and FDR		
Investment in shares	94,998	104,670
Investment in FDR	5,244,271	3,476,732
Closing balance	5,339,269	3,581,402
7 (a). Consolidated investment in shares and FDR		
Investment in shares	147,167	156,003
Investment in FDR	5,294,271	3,526,732
Closing balance	5,441,438	3,682,735
8. Cash and cash equivalents		
Cash in hand	2,625	2,625
Cash at bank	721,063	794,503
Balance with City Bank Capital Resources Limited	1,204	851
Balance with ICB Securities Trading Company Limited	233	234
Closing balance	725,125	798,213
8 (a). Consolidated cash and cash equivalents		
Cash in hand	4,853	4,960
Cash at bank	797,905	843,862
Balance with City Bank Capital Resources Limited	1,204	851
Balance with ICB Securities Trading Company Limited	233	234
Closing balance	804,195	849,907
9. Share capital		
Authorized share capital		
100,000,000 ordinary shares of Tk.10 each	1,000,000	1,000,000
Issued, subscribed and paid up capital		
1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943
1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245
77,516,925 ordinary shares of Tk.10 each issued as bonus shares	775,169	775,169
Closing balance	805,357	805,357
10. Deferred tax liabilities		
Opening balance	1,303,840	1,209,209
Addition during the period	(7,723)	94,631
Closing balance	1,296,117	1,303,840

Computation of deferred tax for the period ended 30 September 2019

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>
Property, plant and equipment excluding cost of land	8,983,406	3,714,517	5,268,889	1,317,223
Provision for doubtful debt	(91,535)	-	(91,535)	(22,884)
Investment in shares	94,998	77,217	17,781	1,778
Deferred tax liabilities/ (assets) as at 30 September 2019				1,296,117
Deferred tax liabilities/ (assets) as at 30 June 2019				1,303,840
Increase in deferred tax liabilities/ (assets) during the period				(7,723)
Allocation of deferred tax liabilities/ (assets) during the period				
Charged to fair value reserve (OCI)				(967)
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(40)
Charged to profit or loss				(6,716)
				(7,723)

10 (a). Consolidated deferred tax liabilities

Opening balance	1,343,870	1,244,685
Addition during the period	(12,318)	99,185
Closing balance	1,331,552	1,343,870

Computation of deferred tax for the period ended 30 September 2019

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>
Property, plant and equipment excluding cost of land	9,613,366	4,245,272	5,368,094	1,351,496
Provision for doubtful debt	(94,961)	-	(94,961)	(24,083)
Provision for gratuity	(10,150)	-	(10,150)	(1,015)
Investment in shares	147,166	95,623	51,543	5,154
Deferred tax liabilities/ (assets) as at 30 September 2019				1,331,552
Deferred tax liabilities/ (assets) as at 30 June 2019				1,343,870
Increase in deferred tax liabilities/ (assets) during the period				(12,318)
Allocation of deferred tax liabilities/ (assets) during the period				
Charged to fair value reserve (OCI)				(884)
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(40)
Charged to profit or loss				(11,394)
				(12,318)

11. Short term bank loan and overdrafts






Standard Chartered Bank	1,178,583	1,076,367
Citibank N. A.	728,904	539,593
Commercial Bank of Ceylon	689,229	559,984
Bank Asia	150,678	95,413
Eastern Bank	32,297	52,270
The City Bank	221,089	238,980
Closing balance	3,000,780	2,562,607

11 (a). Consolidated short term bank loan and overdrafts

Standard Chartered Bank	1,178,583	1,076,367
Citibank N. A.	728,904	539,593
Commercial Bank of Ceylon	689,229	559,984
Bank Asia	150,678	95,413
Eastern Bank	32,297	52,270
The City Bank	221,089	238,980
Closing balance	3,000,780	2,562,607

	30 September 2019 Taka in 000's	30 June 2019 Taka in 000's
12. Trade and other payables		
Trade payables	510,943	568,383
Other payables	2,376,410	1,481,643
Closing balance	2,887,353	2,050,026
12 (a). Consolidated trade and other payables		
Trade payables	547,390	577,121
Other payables	2,490,512	1,596,132
Closing balance	3,037,902	2,173,253
	2019 (July-September) Taka in 000's	2018 (July-September) Taka in 000's
13. Turnover & other income		
Pharmaceuticals	5,297,020	4,294,263
Animal health	1,206,699	974,187
Contract manufacturing & exports	674,985	553,564
VAT	(899,933)	(772,431)
Other income	15,042	9,289
Total	6,293,813	5,058,872
13 (a). Consolidated turnover & other income		
Renata Limited	6,243,760	5,021,232
Renata Agro Industries Limited	58,993	72,249
Purnava Limited	99,339	79,032
Renata Oncology Limited	-	-
Total	6,402,092	5,172,513
14. Cost of sales		
Pharmaceuticals	1,821,038	1,398,183
Animal health	781,809	639,438
Contract manufacturing & exports	422,945	331,963
Total	3,025,792	2,369,584
14 (a). Consolidated cost of sales		
Renata Limited	3,011,140	2,361,852
Renata Agro Industries Limited	110,850	92,518
Purnava Limited	980	10,794
Renata Oncology Limited	17,007	7,732
Total	3,139,977	2,472,896
15 (a). Consolidated administrative, selling, marketing & distribution expenses		
Renata Limited	1,645,412	1,398,890
Renata Agro Industries Limited	10,453	10,787
Purnava Limited	45,556	28,112
Renata Oncology Limited	536	534
Total	1,701,957	1,438,323
	30 September 2019 Taka in 000's	30 June 2019 Taka in 000's
16. Net asset value (NAV) per share		
The computation of NAV is given below:		
Equity attributable to the ordinary shareholders	19,364,772	18,284,763
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	80,536	80,536
Net asset value (NAV) per share	240.45	227.04
16.1 Weighted average number of ordinary shares outstanding during the period (in 000's)		
Opening number of shares		70,031
Bonus shares issued in December 2018		10,505
		80,536

	30 September 2019 Taka in 000's	30 June 2019 Taka in 000's
16 (a). Net asset value (NAV) per share		
The computation of NAV is given below:		
Equity attributable to the ordinary shareholders	19,617,243	18,595,983
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	80,536	80,536
Net asset value (NAV) per share	243.58	230.90
	2019 (July-September) Taka in 000's	2018 (July-September) Taka in 000's
17. Basic earnings per share (EPS)		
The computation of EPS is given below:		
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,088,674	873,378
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	80,536	80,536
Basic earnings per share (EPS)	13.52	10.84
17 (a). Basic earnings per share (EPS)		
The computation of EPS is given below:		
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,029,173	842,037
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	80,536	80,536
Basic earnings per share (EPS)	12.78	10.46
18. Net cash generated from operating activities		
Profit before tax	1,511,723	1,200,647
<i>Adjustments for:</i>		
Depreciation and amortization expenses	215,800	193,915
Provision for bad debts & others	-	1,500
Finance costs	35,301	29,718
(Gain)/ loss on disposal of property, plant and equipment	(330)	(800)
Cash generated from operations before changes in working capital	1,762,494	1,424,980
<i>Adjustments for:</i>		
(Increase)/ decrease in inventories	(806,551)	(286,066)
(Increase)/ decrease in trade and other receivables	258,505	193,354
(Increase)/ decrease in advances, deposits and prepayments	(93,562)	(18,084)
Increase/ (decrease) in trade and other payables	791,740	452,315
Cash generated by operations	1,912,626	1,766,499
Finance costs	(39,979)	(30,051)
Payment of tax	(383,525)	(197,098)
Net cash generated from operating activities	1,489,122	1,539,350
18 (a). Net cash generated from operating activities		
Profit before tax	1,448,221	1,170,713
<i>Adjustments for:</i>		
Depreciation and amortization expenses	228,885	205,658
Provision for bad debts & others	-	1,500
Finance costs	36,351	30,548
(Gain)/ loss on disposal of property, plant and equipment	(330)	(800)
Income from investment	(456)	(2,614)
Cash generated from operations before working capital changes	1,712,671	1,405,005
<i>Adjustments for:</i>		
(Increase)/ decrease in inventories	(802,631)	(286,698)
(Increase)/ decrease in trade and other receivables	331,880	195,232
(Increase)/ decrease in advances, deposits and prepayments	(92,169)	(12,518)
Increase/ (decrease) in trade and other payables	818,375	463,442
Cash generated by operations	1,968,126	1,764,463
Finance costs	(41,029)	(30,881)
Payment of tax	(384,193)	(197,678)
Net cash generated from operating activities	1,542,904	1,535,904

	2019 (July-September) Taka in 000's	2018 (July-September) Taka in 000's		
19. Net operating cash flow per share				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	1,489,122	1,539,350		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	80,536	80,536		
Net operating cash flow per share	18.49	19.11		
19 (a). Net operating cash flow per share				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	1,542,904	1,535,904		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	80,536	80,536		
Net operating cash flow per share	19.16	19.07		
20. Related party disclosures				
During the period the Company carried out a number of transactions with related parties in the normal course of business on an arm's length basis. The summary is as follows:				
	30 September 2019	30 June 2019		
	Receivable/ (Payable)	Receivable/ (Payable)		
	Taka in 000's	Taka in 000's		
Renata Agro Industries Limited	111,403	86,240		
Purnava Limited	306,006	240,000		
Renata Oncology Limited	327,341	340,384		
Renata (UK) Limited	55	55		
21. Figures have been rounded off to the nearest '000 Taka.				
 Dr. Sarwar Ali Chairman	 Syed S. Kaiser Kabir CEO and Managing Director	 Tanya Tazeen Karim Independent Director	 Md. Jubayer Alam Company Secretary	 Khokan Chandra Das Head of Finance