



Renata Limited

FINANCIAL STATEMENTS FOR THE PERIOD
JULY to DECEMBER 2019

RENATA LIMITED
Plot-1, Milk Vita Road, Section-7
Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the second quarter ended 31 December 2019

We are pleased to present the unaudited second quarter financial statements of Renata Limited containing the Statement of Financial Position as at 31 December 2019, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the second quarter ended 31 December 2019. The details of the published second quarter financial statements are available in the website of the Company. The address of the website is www.renata-ltd.com

Yours Sincerely


for RENATA LIMITED




Syed S. Kaiser Kabir
CEO and Managing Director


Renata Limited
Statement of Financial Position as at 31 December 2019
(Unaudited)

	Notes	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1	10,219,165	10,227,887
Capital work-in-progress	2	2,022,947	1,492,889
Long term investment	3	143,079	143,079
Total non-current assets		12,385,191	11,863,855
Current assets			
Inventories	4	5,574,027	4,172,321
Trade and other receivables	5	3,781,270	3,352,143
Advances, deposits and prepayments	6	471,891	433,302
Investment in shares and FDR	7	6,033,274	3,581,402
Cash and cash equivalents	8	519,272	798,213
Total current assets		16,379,734	12,337,381
Total assets		28,764,925	24,201,236
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	9	885,892	805,357
Revaluation surplus		154,092	154,331
Fair value reserve		3,492	24,708
Retained earnings		18,513,588	17,300,367
Total shareholders' equity		19,557,064	18,284,763
Non-current liabilities			
Deferred tax liabilities	10	1,300,539	1,303,840
Total non-current liabilities		1,300,539	1,303,840
Current liabilities			
Short term bank loan and overdrafts	11	4,062,275	2,562,607
Trade and other payables	12	3,845,047	2,050,026
Total current liabilities		7,907,322	4,612,633
Total equity and liabilities		28,764,925	24,201,236
Net asset value (NAV) per share	16	220.76	206.40
Number of shares used to compute NAV	Nos.	88,589,243	88,589,243







Dr. Sarwar Ali
Chairman







Syed S. Kaiser Kabir
CEO and Managing Director


Tanya Tazeen Karim
Independent Director



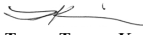



Md. Jubayer Alam
Company Secretary







Khokan Chandra Das
Head of Finance

Renata Limited					
Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 31 December 2019					
(Unaudited)					
	Notes	2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's	2019 (October-December) Taka in 000's	2018 (October-December) Taka in 000's
Turnover and other income	13	12,359,387	10,341,183	6,065,574	5,282,311
Cost and expenses:					
Cost of sales	14	5,977,363	4,593,424	2,951,571	2,223,840
Administrative, selling, marketing & distribution expenses		3,215,056	2,735,685	1,569,645	1,336,795
Finance costs		73,453	52,480	38,152	22,762
Total cost and expenses		9,265,872	7,381,589	4,559,368	3,583,397
Profit before contribution to workers' participation fund		3,093,515	2,959,594	1,506,206	1,698,914
Contribution to workers' participation fund		147,310	140,933	71,724	80,900
Profit before tax		2,946,205	2,818,661	1,434,482	1,618,014
Provision for income tax		847,410	1,044,800	424,361	717,531
Net profit after tax for the period		2,098,795	1,773,861	1,010,121	900,483
Other comprehensive income					
Net profit after tax for the period		2,098,795	1,773,861	1,010,121	900,483
Items that will not be reclassified to profit or loss					
Fair value adjustment on investment in shares, net of tax		(21,216)	(3,906)	(12,511)	845
Total comprehensive income for the period		2,077,579	1,769,955	997,610	901,328
Basic earnings per share i.e. EPS (par value of Tk. 10)	17	23.69	20.02	11.40	10.16
Number of shares used to compute EPS	Nos.	88,589,243	88,589,243	88,589,243	88,589,243
<div>  Dr. Sarwar Ali Chairman </div> <div>  Syed S. Kaiser Kabir CEO and Managing Director </div> <div>  Tanya Tazeen Karim Independent Director </div> <div>  Md. Jubayer Alam Company Secretary </div> <div>  Khokan Chandra Das Head of Finance </div>					

Renata Limited			
Statement of Cash Flows for the period from 01 July to 31 December 2019			
<u>(Unaudited)</u>			
	Notes	2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		14,350,333	12,187,694
Payment for cost and expenses		(11,900,357)	(8,936,289)
Income tax paid		(689,952)	(380,675)
<i>Net cash generated from operating activities</i>	18	1,760,024	2,870,730
B. Cash flows from investing activities:			
Acquisition of fixed assets		(955,350)	(621,287)
Investment in shares and FDR		(2,475,629)	(1,284,467)
Sale proceeds of property, plant and equipment		330	5,049
<i>Net cash used in investing activities</i>		(3,430,649)	(1,900,705)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		1,490,304	(1,193,011)
Dividend paid		(99,789)	(83,581)
<i>Net cash used in financing activities</i>		1,390,515	(1,276,592)
D. Effect of exchange rate changes on cash and cash equivalents		1,169	825
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		(278,941)	(305,742)
F. Opening cash and cash equivalents		798,213	1,057,352
G. Closing cash and cash equivalents (E+F)		519,272	751,610
<i>Net operating cash flow per share</i>	19	19.87	32.40
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	88,589,243	88,589,243
<div>      </div> <div> Dr. Sarwar Ali Chairman Syed S. Kaiser Kabir CEO and Managing Director Tanya Tazeen Karim Independent Director Md. Jubayer Alam Company Secretary Khokan Chandra Das Head of Finance </div>			

Renata Limited
and its subsidiaries
Consolidated Statement of Financial Position as at 31 December 2019
(Unaudited)






	Notes	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1(a)	10,836,671	10,866,354
Capital work-in-progress	2(a)	2,280,136	1,705,298
Long term investment	3(a)	10,286	10,936
Total non-current assets		13,127,093	12,582,588
Current assets			
Inventories	4(a)	5,739,026	4,337,428
Trade & other receivables	5(a)	3,088,239	2,754,103
Advances, deposits and prepayments	6(a)	498,881	469,016
Investment in shares and FDR	7(a)	6,122,742	3,682,735
Cash and cash equivalents	8(a)	563,819	849,907
Total current assets		16,012,707	12,093,189
Total assets		29,139,800	24,675,777
EQUITY AND LIABILITIES			
Equity attributable to equity holders of Renata Limited			
Share capital	9	885,892	805,357
Revaluation surplus		154,092	154,331
Fair value reserve		22,445	54,338
Retained earnings		18,684,804	17,581,957
Total equity attributable to equity holders of Renata Limited		19,747,233	18,595,983
Non-controlling interests		52	64
Total equity		19,747,285	18,596,047
Non-current liabilities			
Deferred tax liabilities	10(a)	1,335,308	1,343,870
Total non-current liabilities		1,335,308	1,343,870
Current liabilities			
Short term bank loan and overdrafts	11(a)	4,062,275	2,562,607
Trade and other payables	12(a)	3,994,932	2,173,253
Total current liabilities		8,057,207	4,735,860
Total equity and liabilities		29,139,800	24,675,777
Net asset value (NAV) per share	16(a)	222.91	209.91
Number of shares used to compute NAV	Nos.	88,589,243	88,589,243
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Tanya Tazeen Karim Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

Renata Limited and its subsidiaries Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 31 December 2019 (Unaudited)					
	Notes	2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's	2019 (October-December) Taka in 000's	2018 (October-December) Taka in 000's
Turnover and other income	13(a)	12,614,304	10,570,032	6,212,212	5,397,519
Cost and expenses:					
Cost of sales	14(a)	6,223,019	4,799,493	3,083,042	2,326,597
Administrative, selling, marketing & distribution expenses	15(a)	3,334,806	2,830,091	1,632,849	1,391,768
Finance costs		75,744	54,551	39,393	24,003
Total cost and expenses		9,633,569	7,684,135	4,755,284	3,742,368
Profit before contribution to workers' participation fund		2,980,735	2,885,897	1,456,928	1,655,151
Contribution to workers' participation fund		147,310	140,933	71,724	80,900
Profit before tax		2,833,425	2,744,964	1,385,204	1,574,251
Provision for income tax		845,015	1,047,656	425,960	718,976
Net profit after tax for the period		1,988,410	1,697,308	959,244	855,275
Attributable to:					
Equity holders of Renata Limited		1,988,421	1,697,316	959,249	855,279
Non-controlling interests		(11)	(8)	(5)	(4)
Total profit after tax for the period		1,988,410	1,697,308	959,244	855,275
Other comprehensive income					
Net profit after tax for the period		1,988,410	1,697,308	959,244	855,275
Items that will not be reclassified to profit or loss					
Fair value adjustment on investment in shares, net of tax		(31,894)	(7,608)	(23,942)	697
Total comprehensive income for the period		1,956,516	1,689,700	935,302	855,972
Attributable to:					
Equity holders of Renata Limited		1,956,528	1,689,708	935,308	855,976
Non-controlling interests		(12)	(8)	(6)	(4)
Total comprehensive income for the period		1,956,516	1,689,700	935,302	855,972
Basic earnings per share i.e. EPS (par value of Tk. 10)	17(a)	22.45	19.16	10.83	9.65
Number of shares used to compute EPS	Nos.	88,589,243	88,589,243	88,589,243	88,589,243
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Tanya Tazeen Karim Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>					

**Renata Limited
and its subsidiaries**

Consolidated Statement of Cash Flows for the period from 01 July to 31 December 2019

(Unaudited)

	Notes	2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		14,859,378	12,534,349
Payment for cost and expenses		(12,366,658)	(9,306,929)
Income tax paid		(691,296)	(381,635)
<i>Net cash generated from operating activities</i>	18(a)	1,801,424	2,845,785
B. Cash flows from investing activities:			
Acquisition of fixed assets		(1,005,399)	(654,847)
Investment in shares and FDR		(2,474,979)	(1,204,468)
Income from investment		852	3,376
Sale proceeds of property, plant and equipment		330	5,049
<i>Net cash used in investing activities</i>		(3,479,196)	(1,850,890)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		1,490,304	(1,208,734)
Dividend paid		(99,789)	(83,581)
<i>Net cash used in financing activities</i>		1,390,515	(1,292,315)
D. Effect of exchange rate changes on cash and cash equivalents		1,169	825
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		(286,088)	(296,595)
F. Opening cash and cash equivalents		849,907	1,083,732
G. Closing cash and cash equivalents (E+F)		563,819	787,137
<i>Net operating cash flow per share</i>	19(a)	20.33	32.12
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	88,589,243	88,589,243
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Tanya Tazeen Karim Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

Renata Limited
Statement of Changes in Equity for the period from 01 July to 31 December 2019

Particulars	Taka in 000's				
	Share capital	Revaluation surplus	Fair value reserve	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2019	805,357	154,331	24,708	17,300,367	18,284,763
Stock dividend issued	80,535	-	-	(80,535)	-
Cash dividend paid	-	-	-	(805,357)	(805,357)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	79	-	-	79
Depreciation adjustment on revalued assets	-	(318)	-	318	-
Net profit after tax for the period	-	-	-	2,098,795	2,098,795
Fair value adjustment on investment in shares, net of tax	-	-	(21,216)	-	(21,216)
Balance at 31 December 2019	885,892	154,092	3,492	18,513,588	19,557,064

Renata Limited
and its subsidiaries
Consolidated Statement of Changes in Equity for the period from 01 July to 31 December 2019

Particulars	Attributable to equity holders of Renata Limited					Taka in 000's	
	Share capital	Revaluation surplus	Fair value reserve	Retained earnings	Equity for Renata Limited	Non-controlling interests	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2019	805,357	154,331	54,338	17,581,957	18,595,983	64	18,596,047
Stock dividend issued	80,535	-	-	(80,535)	-	-	-
Cash dividend paid	-	-	-	(805,357)	(805,357)	-	(805,357)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	79	-	-	79	-	79
Depreciation adjustment on revalued assets	-	(318)	-	318	-	-	-
Net profit after tax for the period	-	-	-	1,988,421	1,988,421	(11)	1,988,410
Fair value adjustment on investment in shares, net of tax	-	-	(31,893)	-	(31,893)	(1)	(31,894)
Balance at 31 December 2019	885,892	154,092	22,445	18,684,804	19,747,233	52	19,747,285

Dr. Sarwar Ali
Chairman

Syed S. Kaiser Kabir
CEO and Managing Director

Tanya Tazeen Karim
Independent Director

Md. Jubayer Alam
Company Secretary

Khokan Chandra Das
Head of Finance

Renata Limited
Notes to the second quarter financial statements
for the quarter ended 31 December 2019
(Unaudited)

These second quarter unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2019. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
1. Property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	14,914,794	13,480,375
Additions during the period	425,293	1,455,044
Disposal/ adjustment during the period	(3,701)	(20,625)
Closing accumulated depreciation	(5,117,221)	(4,686,907)
Closing balance	10,219,165	10,227,887
1 (a). Consolidated property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	15,915,387	14,415,935
Additions during the period	430,561	1,520,077
Disposal/ adjustment during the period	(3,701)	(20,625)
Closing accumulated depreciation	(5,505,576)	(5,049,033)
Closing balance	10,836,671	10,866,354
2. Capital work-in-progress		
Opening balance	1,492,889	1,168,164
Additions during the period	856,558	1,386,142
Capitalized as property, plant & equipment during the period	(326,500)	(1,061,417)
Closing balance	2,022,947	1,492,889
2 (a). Consolidated capital work-in-progress		
Opening balance	1,705,298	1,376,630
Additions during the period	901,338	1,440,930
Capitalized as property, plant & equipment during the period	(326,500)	(1,112,262)
Closing balance	2,280,136	1,705,298
3. Long term investment		
<i>Investment in subsidiaries:</i>		
Renata Agro Industries Limited	60,570	60,570
Purnava Limited	2,500	2,500
Renata Oncology Limited	79,999	79,999
Renata (UK) Limited	0.110	0.110
Renata Pharmaceuticals (Ireland) Limited	9.610	9.610
Closing balance	143,079	143,079
3 (a). Consolidated long term investment		
Investment in Govt. savings certificates	-	650
Investment in Govt. bonds	10,286	10,286
Closing balance	10,286	10,936
4. Inventories		
Finished goods	1,760,747	1,067,190
Work-in-process	356,172	307,185
Raw and packing materials	2,893,654	2,264,703
Cosumable stores, spares and reagent	215,321	143,833
Stock in transit	489,081	530,358
Less: Provision for obsolete inventories	(140,948)	(140,948)
Closing balance	5,574,027	4,172,321
4 (a). Consolidated inventories		
Finished goods	1,859,192	1,186,751
Work-in-process	356,172	307,185
Raw and packing materials	2,957,127	2,305,533
Cosumable stores, spares and reagent	218,402	148,549
Stock in transit	489,081	530,358
Less: Provision for obsolete inventories	(140,948)	(140,948)
Closing balance	5,739,026	4,337,428

	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
5. Trade and other receivables		
Trade receivables	2,613,025	2,355,370
Sundry receivables	1,259,361	1,086,389
Less: Allowance for doubtful receivables	(91,116)	(89,616)
Closing balance	3,781,270	3,352,143
5 (a). Consolidated trade and other receivables		
Trade receivables	2,654,176	2,392,271
Sundry receivables	528,605	454,874
Less: Allowance for doubtful receivables	(94,542)	(93,042)
Closing balance	3,088,239	2,754,103
6. Advances, deposits and prepayments		
Loans and advances	405,379	378,986
Security and other deposits	65,486	51,022
Prepayments	1,026	3,294
Closing balance	471,891	433,302
6 (a). Consolidated advances, deposits and prepayments		
Loans and advances	431,605	412,998
Security and other deposits	65,486	51,022
Prepayments	1,790	4,996
Closing balance	498,881	469,016
7. Investment in shares and FDR		
Investment in shares	81,097	104,670
Investment in FDR	5,952,177	3,476,732
Closing balance	6,033,274	3,581,402
7 (a). Consolidated investment in shares and FDR		
Investment in shares	120,564	156,003
Investment in FDR	6,002,178	3,526,732
Closing balance	6,122,742	3,682,735
8. Cash and cash equivalents		
Cash in hand	2,625	2,625
Cash at bank	515,196	794,503
Balance with City Bank Capital Resources Limited	1,218	851
Balance with ICB Securities Trading Company Limited	233	234
Closing balance	519,272	798,213
8 (a). Consolidated cash and cash equivalents		
Cash in hand	5,272	4,960
Cash at bank	557,096	843,862
Balance with City Bank Capital Resources Limited	1,218	851
Balance with ICB Securities Trading Company Limited	233	234
Closing balance	563,819	849,907
9. Share capital		
Authorized share capital		
100,000,000 ordinary shares of Tk.10 each	1,000,000	1,000,000
Issued, subscribed and paid up capital		
1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943
1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245
85,570,492 ordinary shares of Tk.10 each issued as bonus shares	855,705	775,169
Closing balance	885,892	805,357
10. Deferred tax liabilities		
Opening balance	1,303,840	1,209,209
Addition during the period	(3,301)	94,631
Closing balance	1,300,539	1,303,840

Computation of deferred tax for the period ended 31 December 2019

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>
Property, plant and equipment excluding cost of land	9,048,023	3,754,385	5,293,638	1,323,410
Provision for doubtful debt	(93,035)	-	(93,035)	(23,259)
Investment in shares	81,097	77,216	3,881	388
Deferred tax liabilities/ (assets) as at 31 December 2019				1,300,539
Deferred tax liabilities/ (assets) as at 30 June 2019				1,303,840
Increase in deferred tax liabilities/ (assets) during the period				(3,301)
Allocation of deferred tax liabilities/ (assets) during the period				
Charged to fair value reserve (OCI)				(2,357)
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(79)
Charged to profit or loss				(865)
				(3,301)

10 (a). Consolidated deferred tax liabilities

	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
Opening balance	1,343,870	1,244,685
Addition during the period	(8,562)	99,185
Closing balance	1,335,308	1,343,870

Computation of deferred tax for the period ended 31 December 2019

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>
Property, plant and equipment excluding cost of land	9,665,529	4,270,095	5,395,434	1,358,255
Provision for doubtful debt	(96,461)	-	(96,461)	(24,458)
Provision for gratuity	(9,834)	-	(9,834)	(983)
Investment in shares	120,564	95,623	24,941	2,494
Deferred tax liabilities/ (assets) as at 31 December 2019				1,335,308
Deferred tax liabilities/ (assets) as at 30 June 2019				1,343,870
Increase in deferred tax liabilities/ (assets) during the period				(8,562)
Allocation of deferred tax liabilities/ (assets) during the period				
Charged to fair value reserve (OCI)				(3,544)
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(79)
Charged to profit or loss				(4,939)
				(8,562)

11. Short term bank loan and overdrafts






	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
Standard Chartered Bank	1,600,138	1,076,367
Citibank N. A.	571,540	539,593
Commercial Bank of Ceylon	1,146,814	559,984
Bank Asia	407,235	95,413
Eastern Bank	116,297	52,270
The City Bank	220,251	238,980
Closing balance	4,062,275	2,562,607

11 (a). Consolidated short term bank loan and overdrafts

	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
Standard Chartered Bank	1,600,138	1,076,367
Citibank N. A.	571,540	539,593
Commercial Bank of Ceylon	1,146,814	559,984
Bank Asia	407,235	95,413
Eastern Bank	116,297	52,270
The City Bank	220,251	238,980
Closing balance	4,062,275	2,562,607

	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
12. Trade and other payables		
Trade payables	566,252	568,383
Other payables	3,278,795	1,481,643
Closing balance	3,845,047	2,050,026
12 (a). Consolidated trade and other payables		
Trade payables	595,633	577,121
Other payables	3,399,299	1,596,132
Closing balance	3,994,932	2,173,253
	2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's
13. Turnover & other income		
Pharmaceuticals	10,428,402	9,033,557
Animal health	2,499,138	1,942,436
Contract manufacturing & exports	1,195,185	890,195
VAT	(1,818,857)	(1,579,381)
Other income	55,519	54,376
Total	12,359,387	10,341,183
13 (a). Consolidated turnover & other income		
Renata Limited	12,267,562	10,262,224
Renata Agro Industries Limited	138,247	142,545
Purnava Limited	208,495	165,263
Renata Oncology Limited	-	-
Total	12,614,304	10,570,032
14. Cost of sales		
Pharmaceuticals	3,769,789	3,073,841
Animal health	1,402,545	1,016,477
Contract manufacturing & exports	805,029	503,106
Total	5,977,363	4,593,424
14 (a). Consolidated cost of sales		
Renata Limited	5,955,023	4,583,678
Renata Agro Industries Limited	224,403	180,571
Purnava Limited	12,359	20,216
Renata Oncology Limited	31,234	15,028
Total	6,223,019	4,799,493
15 (a). Consolidated administrative, selling, marketing & distribution expenses		
Renata Limited	3,215,057	2,735,685
Renata Agro Industries Limited	22,162	23,679
Purnava Limited	96,257	69,736
Renata Oncology Limited	1,330	991
Total	3,334,806	2,830,091
	31 December 2019 Taka in 000's	30 June 2019 Taka in 000's
16. Net asset value (NAV) per share		
The computation of NAV is given below:		
Equity attributable to the ordinary shareholders	19,557,064	18,284,763
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589
Net asset value (NAV) per share	220.76	206.40
16.1 Weighted average number of ordinary shares outstanding during the period (in 000's)		
Opening number of shares	80,536	
Bonus shares issued in December 2019	8,054	
	88,589	

		31 December 2019 Taka in 000's	30 June 2019 Taka in 000's	
16 (a). Net asset value (NAV) per share				
The computation of NAV is given below:				
Equity attributable to the ordinary shareholders		19,747,233	18,595,983	
Weighted average number of ordinary shares outstanding during the period (Note-16.1)		88,589	88,589	
Net asset value (NAV) per share		222.91	209.91	
		2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's	
		2019 (October-December) Taka in 000's	2018 (October-December) Taka in 000's	
17. Basic earnings per share (EPS)				
The computation of EPS is given below:				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	2,098,795	1,773,861	1,010,121	900,483
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589	88,589	88,589
Basic earnings per share (EPS)	23.69	20.02	11.40	10.16
17 (a). Basic earnings per share (EPS)				
The computation of EPS is given below:				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,988,421	1,697,316	959,249	855,279
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589	88,589	88,589
Basic earnings per share (EPS)	22.45	19.16	10.83	9.65
		2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's	
18. Net cash generated from operating activities				
Profit before tax		2,946,205	2,818,661	
<i>Adjustments for:</i>				
Depreciation and amortization expenses		434,014	392,088	
Provision for bad debts & others		1,500	1,500	
Finance costs		73,453	52,480	
(Gain)/ loss on disposal of property, plant and equipment		(330)	(5,049)	
Cash generated from operations before changes in working capital		3,454,842	3,259,680	
<i>Adjustments for:</i>				
(Increase)/ decrease in inventories		(1,401,705)	(837,729)	
(Increase)/ decrease in trade and other receivables		(430,628)	(181,441)	
(Increase)/ decrease in advances, deposits and prepayments		(38,589)	(36,657)	
Increase/ (decrease) in trade and other payables		931,130	1,100,857	
Cash generated by operations		2,515,050	3,304,710	
Finance costs		(65,074)	(53,305)	
Payment of tax		(689,952)	(380,675)	
Net cash generated from operating activities		1,760,024	2,870,730	
18 (a). Net cash generated from operating activities				
Profit before tax		2,833,425	2,744,964	
<i>Adjustments for:</i>				
Depreciation and amortization expenses		460,244	417,052	
Provision for bad debts & others		1,500	1,500	
Finance costs		75,744	54,551	
(Gain)/ loss on disposal of property, plant and equipment		(330)	(5,049)	
Income from investment		(852)	(3,376)	
Cash generated from operations before working capital changes		3,369,731	3,209,642	
<i>Adjustments for:</i>				
(Increase)/ decrease in inventories		(1,401,599)	(833,027)	
(Increase)/ decrease in trade and other receivables		(335,636)	(174,535)	
(Increase)/ decrease in advances, deposits and prepayments		(28,520)	(33,006)	
Increase/ (decrease) in trade and other payables		956,109	1,113,722	
Cash generated by operations		2,560,085	3,282,796	
Finance costs		(67,365)	(55,376)	
Payment of tax		(691,296)	(381,635)	
Net cash generated from operating activities		1,801,424	2,845,785	

	2019 (July-December) Taka in 000's	2018 (July-December) Taka in 000's		
19. Net operating cash flow per share				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	1,760,024	2,870,730		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589		
Net operating cash flow per share	19.87	32.40		
19 (a). Net operating cash flow per share				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	1,801,424	2,845,785		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589		
Net operating cash flow per share	20.33	32.12		
20. Related party disclosures				
During the period the Company carried out a number of transactions with related parties in the normal course of business on an arm's length basis. The summary is as follows:				
	31 December 2019	30 June 2019		
	Receivable/ (Payable)	Receivable/ (Payable)		
	Taka in 000's	Taka in 000's		
Renata Agro Industries Limited	136,409	86,240		
Purnava Limited	301,888	240,000		
Renata Oncology Limited	337,796	340,384		
Renata (UK) Limited	55	55		
21. Figures have been rounded off to the nearest '000 Taka.				
 Dr. Sarwar Ali Chairman	 Syed S. Kaiser Kabir CEO and Managing Director	 Tanya Tazeen Karim Independent Director	 Md. Jubayer Alam Company Secretary	 Khokan Chandra Das Head of Finance