



# **Renata Limited**

FINANCIAL STATEMENTS FOR THE PERIOD  
JULY 2019 to MARCH 2020

**RENATA LIMITED**  
**Plot-1, Milk Vita Road, Section-7**  
**Mirpur, Dhaka-1216**

Dear Shareholders,

**Subject: Financial Statements for the third quarter ended 31 March 2020**

We are pleased to present the unaudited third quarter financial statements of Renata Limited containing the Statement of Financial Position as at 31 March 2020, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the third quarter ended 31 March 2020. The details of the published third quarter financial statements are available in the website of the Company. The address of the website is [www.renata-ltd.com](http://www.renata-ltd.com)

Yours Sincerely


for RENATA LIMITED




Syed S. Kaiser Kabir  
 CEO and Managing Director


**Renata Limited**  
**Statement of Financial Position as at 31 March 2020**  
*( Unaudited )*


	Notes	31 March 2020 Taka in 000's	30 June 2019 Taka in 000's
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment (WDV)	1	11,199,151	10,227,887
Capital work-in-progress	2	1,680,129	1,492,889
Long term investment	3	143,079	143,079
Total non-current assets		13,022,359	11,863,855
<b>Current assets</b>			
Inventories	4	5,384,117	4,172,321
Trade and other receivables	5	3,543,863	3,352,143
Advances, deposits and prepayments	6	527,639	433,302
Investment in shares and FDR	7	5,028,599	3,581,402
Cash and cash equivalents	8	1,391,035	798,213
Total current assets		15,875,253	12,337,381
<b>Total assets</b>		<b>28,897,612</b>	<b>24,201,236</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity</b>			
Share capital	9	885,892	805,357
Revaluation surplus		153,974	154,331
Fair value reserve		(2,741)	24,708
Retained earnings		19,624,530	17,300,367
Total shareholders' equity		20,661,655	18,284,763
<b>Non-current liabilities</b>			
Deferred tax liabilities	10	1,373,204	1,303,840
Total non-current liabilities		1,373,204	1,303,840
<b>Current liabilities</b>			
Short term bank loan and overdrafts	11	3,717,263	2,562,607
Trade and other payables	12	3,145,490	2,050,026
Total current liabilities		6,862,753	4,612,633
<b>Total equity and liabilities</b>		<b>28,897,612</b>	<b>24,201,236</b>
<b>Net asset value (NAV) per share</b>	16	<b>233.23</b>	<b>206.40</b>
<b>Number of shares used to compute NAV</b>	Nos.	<b>88,589,243</b>	<b>88,589,243</b>






  
 Dr. Sarwar Ali  
 Chairman






  
 Syed S. Kaiser Kabir  
 CEO and Managing Director

  
 Tanya Tazeen Karim  
 Independent Director






  
 Md. Jubayer Alam  
 Company Secretary






  
 Khokan Chandra Das  
 Head of Finance

Renata Limited					
Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2019 to 31 March 2020					
(Unaudited)					
	Notes	2019-2020 (July-March) Taka in 000's	2018-2019 (July-March) Taka in 000's	2020 (January-March) Taka in 000's	2019 (January-March) Taka in 000's
<b>Turnover and other income</b>	13	18,680,099	15,107,219	6,320,712	4,766,036
<b>Cost and expenses:</b>					
Cost of sales	14	9,001,052	6,859,443	3,023,688	2,266,019
Administrative, selling, marketing & distribution expenses		4,965,101	4,306,397	1,750,045	1,570,712
Finance costs		124,592	79,498	51,139	27,018
<b>Total cost and expenses</b>		14,090,745	11,245,338	4,824,872	3,863,749
<b>Profit before contribution to workers' participation fund</b>		4,589,354	3,861,881	1,495,840	902,287
Contribution to workers' participation fund		218,541	183,899	71,230	42,966
<b>Profit before tax</b>		4,370,813	3,677,982	1,424,610	859,321
Provision for income tax		1,161,234	1,079,000	313,824	34,200
<b>Net profit after tax for the period</b>		3,209,579	2,598,982	1,110,786	825,121
<b>Other comprehensive income</b>					
Net profit after tax for the period		3,209,579	2,598,982	1,110,786	825,121
<b>Items that will not be reclassified to profit or loss</b>					
Fair value adjustment on investment in shares, net of tax		(27,449)	3,530	(6,233)	7,436
<b>Total comprehensive income for the period</b>		3,182,130	2,602,512	1,104,553	832,557
<b>Basic earnings per share i.e. EPS (par value of Tk. 10)</b>	17	36.23	29.34	12.54	9.31
<b>Number of shares used to compute EPS</b>	Nos.	88,589,243	88,589,243	88,589,243	88,589,243
<div>      </div> <div> <b>Dr. Sarwar Ali</b> Chairman           <b>Syed S. Kaiser Kabir</b> CEO and Managing Director           <b>Tanya Tazeen Karim</b> Independent Director           <b>Md. Jubayer Alam</b> Company Secretary           <b>Khokan Chandra Das</b> Head of Finance         </div>					

Renata Limited			
Statement of Cash Flows for the period from 01 July 2019 to 31 March 2020			
<u>(Unaudited)</u>			
	Notes	2019-2020 (July-March) Taka in 000's	2018-2019 (July-March) Taka in 000's
<b>A. Cash flows from operating activities:</b>			
Collection from customers and other income		21,673,107	17,971,580
Payment for cost and expenses		(17,335,203)	(14,084,761)
Income tax paid		(957,560)	(807,619)
<i>Net cash generated from operating activities</i>	18	<b>3,380,344</b>	<b>3,079,200</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of fixed assets		(1,817,873)	(1,205,574)
Investment in shares and FDR		(1,477,674)	(1,784,240)
Sale proceeds of property, plant and equipment		12,021	5,999
<i>Net cash used in investing activities</i>		<b>(3,283,526)</b>	<b>(2,983,815)</b>
<b>C. Cash flows from financing activities:</b>			
Loans received/ (repaid) (net)		1,154,051	256,195
Dividend paid		(659,321)	(662,590)
<i>Net cash used in financing activities</i>		<b>494,730</b>	<b>(406,395)</b>
<b>D. Effect of exchange rate changes on cash and cash equivalents</b>		1,274	2,436
<b>E. Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>		<b>592,822</b>	<b>(308,574)</b>
<b>F. Opening cash and cash equivalents</b>		798,213	1,057,352
<b>G. Closing cash and cash equivalents (E+F)</b>		<b>1,391,035</b>	<b>748,778</b>
<i>Net operating cash flow per share</i>	19	<b>38.16</b>	<b>34.76</b>
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	88,589,243	88,589,243
<div>      </div> <div> <b>Dr. Sarwar Ali</b> Chairman           <b>Syed S. Kaiser Kabir</b> CEO and Managing Director           <b>Tanya Tazeen Karim</b> Independent Director           <b>Md. Jubayer Alam</b> Company Secretary           <b>Khokan Chandra Das</b> Head of Finance         </div>			

**Renata Limited**  
**and its subsidiaries**  
**Consolidated Statement of Financial Position as at 31 March 2020**  
*( Unaudited )*



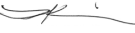


	Notes	31 March 2020 Taka in 000's	30 June 2019 Taka in 000's
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment (WDV)	1(a)	11,980,847	10,866,354
Capital work-in-progress	2(a)	1,805,380	1,705,298
Long term investment	3(a)	10,286	10,936
<b>Total non-current assets</b>		<b>13,796,513</b>	<b>12,582,588</b>
<b>Current assets</b>			
Inventories	4(a)	5,529,717	4,337,428
Trade & other receivables	5(a)	2,811,737	2,754,103
Advances, deposits and prepayments	6(a)	563,397	469,016
Investment in shares and FDR	7(a)	5,114,435	3,682,735
Cash and cash equivalents	8(a)	1,441,573	849,907
<b>Total current assets</b>		<b>15,460,859</b>	<b>12,093,189</b>
<b>Total assets</b>		<b>29,257,372</b>	<b>24,675,777</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of Renata Limited</b>			
Share capital	9	885,892	805,357
Revaluation surplus		153,974	154,331
Fair value reserve		12,580	54,338
Retained earnings		19,752,633	17,581,957
<b>Total equity attributable to equity holders of Renata Limited</b>		<b>20,805,079</b>	<b>18,595,983</b>
Non-controlling interests		49	64
<b>Total equity</b>		<b>20,805,128</b>	<b>18,596,047</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	10(a)	1,427,609	1,343,870
<b>Total non-current liabilities</b>		<b>1,427,609</b>	<b>1,343,870</b>
<b>Current liabilities</b>			
Short term bank loan and overdrafts	11(a)	3,717,263	2,562,607
Trade and other payables	12(a)	3,307,372	2,173,253
<b>Total current liabilities</b>		<b>7,024,635</b>	<b>4,735,860</b>
<b>Total equity and liabilities</b>		<b>29,257,372</b>	<b>24,675,777</b>
<b>Net asset value (NAV) per share</b>	16(a)	<b>234.85</b>	<b>209.91</b>
<b>Number of shares used to compute NAV</b>	Nos.	<b>88,589,243</b>	<b>88,589,243</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">   <b>Dr. Sarwar Ali</b>  Chairman </div> <div style="text-align: center;">   <b>Syed S. Kaiser Kabir</b>  CEO and Managing Director </div> <div style="text-align: center;">   <b>Tanya Tazeen Karim</b>  Independent Director </div> <div style="text-align: center;">   <b>Md. Jubayer Alam</b>  Company Secretary </div> <div style="text-align: center;">   <b>Khokan Chandra Das</b>  Head of Finance </div> </div>			

<b>Renata Limited</b> <b>and its subsidiaries</b> <b>Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2019 to 31 March 2020</b> <b>(Unaudited)</b>					
	Notes	2019-2020 (July-March) Taka in 000's	2018-2019 (July-March) Taka in 000's	2020 (January-March) Taka in 000's	2019 (January-March) Taka in 000's
<b>Turnover and other income</b>	13(a)	19,092,654	15,522,456	6,478,350	4,952,424
<b>Cost and expenses:</b>					
Cost of sales	14(a)	9,365,138	7,183,094	3,142,119	2,383,601
Administrative, selling, marketing & distribution expenses	15(a)	5,145,500	4,462,263	1,810,694	1,632,172
Finance costs		128,058	82,620	52,314	28,069
<b>Total cost and expenses</b>		<b>14,638,696</b>	<b>11,727,977</b>	<b>5,005,127</b>	<b>4,043,842</b>
<b>Profit before contribution to workers' participation fund</b>		<b>4,453,958</b>	<b>3,794,479</b>	<b>1,473,223</b>	<b>908,582</b>
Contribution to workers' participation fund		218,540	183,899	71,230	42,966
<b>Profit before tax</b>		<b>4,235,418</b>	<b>3,610,580</b>	<b>1,401,993</b>	<b>865,616</b>
Provision for income tax		1,179,340	1,083,746	334,325	36,090
<b>Net profit after tax for the period</b>		<b>3,056,078</b>	<b>2,526,834</b>	<b>1,067,668</b>	<b>829,526</b>
<b>Attributable to:</b>					
Equity holders of Renata Limited		3,056,092	2,526,839	1,067,671	829,523
Non-controlling interests		(14)	(5)	(3)	3
<b>Total profit after tax for the period</b>		<b>3,056,078</b>	<b>2,526,834</b>	<b>1,067,668</b>	<b>829,526</b>
<b>Other comprehensive income</b>					
Net profit after tax for the period		3,056,078	2,526,834	1,067,668	829,526
<b>Items that will not be reclassified to profit or loss</b>					
Fair value adjustment on investment in shares, net of tax		(41,759)	2,198	(9,865)	9,806
<b>Total comprehensive income for the period</b>		<b>3,014,319</b>	<b>2,529,032</b>	<b>1,057,803</b>	<b>839,332</b>
<b>Attributable to:</b>					
Equity holders of Renata Limited		3,014,334	2,529,038	1,057,806	839,330
Non-controlling interests		(15)	(6)	(3)	2
<b>Total comprehensive income for the period</b>		<b>3,014,319</b>	<b>2,529,032</b>	<b>1,057,803</b>	<b>839,332</b>
<b>Basic earnings per share i.e. EPS (par value of Tk. 10)</b>	17(a)	<b>34.50</b>	<b>28.52</b>	<b>12.05</b>	<b>9.36</b>
<b>Number of shares used to compute EPS</b>	Nos.	<b>88,589,243</b>	<b>88,589,243</b>	<b>88,589,243</b>	<b>88,589,243</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">   <b>Dr. Sarwar Ali</b>  Chairman </div> <div style="text-align: center;">   <b>Syed S. Kaiser Kabir</b>  CEO and Managing Director </div> <div style="text-align: center;">   <b>Tanya Tazeen Karim</b>  Independent Director </div> <div style="text-align: center;">   <b>Md. Jubayer Alam</b>  Company Secretary </div> <div style="text-align: center;">   <b>Khokan Chandra Das</b>  Head of Finance </div> </div>					

**Renata Limited  
and its subsidiaries**

**Consolidated Statement of Cash Flows for the period from 01 July 2019 to 31 March 2020**

**(Unaudited)**


	Notes	2019-2020 (July-March) Taka in 000's	2018-2019 (July-March) Taka in 000's
<b>A. Cash flows from operating activities:</b>			
Collection from customers and other income		22,468,746	18,649,610
Payment for cost and expenses		(18,028,744)	(14,688,140)
Income tax paid		(960,544)	(809,748)
<i>Net cash generated from operating activities</i>	18(a)	<b>3,479,458</b>	<b>3,151,722</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of fixed assets		(1,921,031)	(1,255,521)
Investment in shares and FDR		(1,477,024)	(1,704,241)
Income from investment		2,238	4,341
Sale proceeds of property, plant and equipment		12,021	5,999
<i>Net cash used in investing activities</i>		<b>(3,383,796)</b>	<b>(2,949,422)</b>
<b>C. Cash flows from financing activities:</b>			
Loans received/ (repaid) (net)		1,154,051	240,382
Dividend paid		(659,321)	(662,590)
<i>Net cash used in financing activities</i>		<b>494,730</b>	<b>(422,208)</b>
<b>D. Effect of exchange rate changes on cash and cash equivalents</b>		1,274	2,436
<b>E. Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>		<b>591,666</b>	<b>(217,472)</b>
<b>F. Opening cash and cash equivalents</b>		849,907	1,083,732
<b>G. Closing cash and cash equivalents (E+F)</b>		<b>1,441,573</b>	<b>866,260</b>
<i>Net operating cash flow per share</i>	19(a)	<b>39.28</b>	<b>35.58</b>
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	88,589,243	88,589,243
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">   <b>Dr. Sarwar Ali</b>  Chairman </div> <div style="text-align: center;">   <b>Syed S. Kaiser Kabir</b>  CEO and Managing Director </div> <div style="text-align: center;">   <b>Tanya Tazeen Karim</b>  Independent Director </div> <div style="text-align: center;">   <b>Md. Jubayer Alam</b>  Company Secretary </div> <div style="text-align: center;">   <b>Khokan Chandra Das</b>  Head of Finance </div> </div>			

**Renata Limited**  
**Statement of Changes in Equity for the period from 01 July 2019 to 31 March 2020**


Particulars	Taka in 000's				
	Share capital	Revaluation surplus	Fair value reserve	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2019	805,357	154,331	24,708	17,300,367	18,284,763
Stock dividend issued	80,535	-	-	(80,535)	-
Cash dividend paid	-	-	-	(805,357)	(805,357)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	119	-	-	119
Depreciation adjustment on revalued assets	-	(476)	-	476	-
Net profit after tax for the period	-	-	-	3,209,579	3,209,579
Fair value adjustment on investment in shares, net of tax	-	-	(27,449)	-	(27,449)
<b>Balance at 31 March 2020</b>	<b>885,892</b>	<b>153,974</b>	<b>(2,741)</b>	<b>19,624,530</b>	<b>20,661,655</b>


**Renata Limited**  
**and its subsidiaries**  
**Consolidated Statement of Changes in Equity for the period from 01 July 2019 to 31 March 2020**


Particulars	Attributable to equity holders of Renata Limited					Taka in 000's	
	Share capital	Revaluation surplus	Fair value reserve	Retained earnings	Equity for Renata Limited	Non-controlling interests	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2019	805,357	154,331	54,338	17,581,957	18,595,983	64	18,596,047
Stock dividend issued	80,535	-	-	(80,535)	-	-	-
Cash dividend paid	-	-	-	(805,357)	(805,357)	-	(805,357)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	119	-	-	119	-	119
Depreciation adjustment on revalued assets	-	(476)	-	476	-	-	-
Net profit after tax for the period	-	-	-	3,056,092	3,056,092	(14)	3,056,078
Fair value adjustment on investment in shares, net of tax	-	-	(41,758)	-	(41,758)	(1)	(41,759)
<b>Balance at 31 March 2020</b>	<b>885,892</b>	<b>153,974</b>	<b>12,580</b>	<b>19,752,633</b>	<b>20,805,079</b>	<b>49</b>	<b>20,805,128</b>

  
**Dr. Sarwar Ali**  
Chairman

  
**Syed S. Kaiser Kabir**  
CEO and Managing Director

  
**Tanya Tazeen Karim**  
Independent Director

  
**Md. Jubayer Alam**  
Company Secretary

  
**Khokan Chandra Das**  
Head of Finance

**Renata Limited**  
**Notes to the third quarter financial statements**  
**for the quarter ended 31 March 2020**  
**(Unaudited)**

These third quarter unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2019. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	31 March 2020 Taka in 000's	30 June 2019 Taka in 000's
<b>1. Property, plant and equipment (WDV)</b>		
Fixed assets at cost/ revaluation at beginning of the period	14,914,794	13,480,375
Additions during the period	1,630,635	1,455,044
Disposal/ adjustment during the period	(27,837)	(20,625)
Closing accumulated depreciation	(5,318,441)	(4,686,907)
<b>Closing balance</b>	<b>11,199,151</b>	<b>10,227,887</b>
<b>1 (a). Consolidated property, plant and equipment (WDV)</b>		
Fixed assets at cost/ revaluation at beginning of the period	15,915,387	14,415,935
Additions during the period	1,822,071	1,520,077
Disposal/ adjustment during the period	(28,958)	(20,625)
Closing accumulated depreciation	(5,727,653)	(5,049,033)
<b>Closing balance</b>	<b>11,980,847</b>	<b>10,866,354</b>
<b>2. Capital work-in-progress</b>		
Opening balance	1,492,889	1,168,164
Additions during the period	1,470,750	1,386,142
Capitalized as property, plant & equipment during the period	(1,283,510)	(1,061,417)
<b>Closing balance</b>	<b>1,680,129</b>	<b>1,492,889</b>
<b>2 (a). Consolidated capital work-in-progress</b>		
Opening balance	1,705,298	1,376,630
Additions during the period	1,569,537	1,440,930
Capitalized as property, plant & equipment during the period	(1,469,455)	(1,112,262)
<b>Closing balance</b>	<b>1,805,380</b>	<b>1,705,298</b>
<b>3. Long term investment</b>		
<i>Investment in subsidiaries:</i>		
Renata Agro Industries Limited	60,570	60,570
Purnava Limited	2,500	2,500
Renata Oncology Limited	79,999	79,999
Renata (UK) Limited	0.110	0.110
Renata Pharmaceuticals (Ireland) Limited	9.610	9.610
<b>Closing balance</b>	<b>143,079</b>	<b>143,079</b>
<b>3 (a). Consolidated long term investment</b>		
Investment in Govt. savings certificates	-	650
Investment in Govt. bonds	10,286	10,286
<b>Closing balance</b>	<b>10,286</b>	<b>10,936</b>
<b>4. Inventories</b>		
Finished goods	1,434,596	1,067,190
Work-in-process	356,383	307,185
Raw and packing materials	3,097,179	2,264,703
Cosumable stores, spares and reagent	239,599	143,833
Stock in transit	397,308	530,358
Less: Provision for obsolete inventories	(140,948)	(140,948)
<b>Closing balance</b>	<b>5,384,117</b>	<b>4,172,321</b>
<b>4 (a). Consolidated inventories</b>		
Finished goods	1,502,946	1,186,751
Work-in-process	356,383	307,185
Raw and packing materials	3,163,192	2,305,533
Cosumable stores, spares and reagent	250,836	148,549
Stock in transit	397,308	530,358
Less: Provision for obsolete inventories	(140,948)	(140,948)
<b>Closing balance</b>	<b>5,529,717</b>	<b>4,337,428</b>

	31 March 2020 Taka in 000's	30 June 2019 Taka in 000's
<b>5. Trade and other receivables</b>		
Trade receivables	2,548,664	2,355,370
Sundry receivables	1,086,315	1,086,389
Less: Allowance for doubtful receivables	(91,116)	(89,616)
<b>Closing balance</b>	<b>3,543,863</b>	<b>3,352,143</b>
<b>5 (a). Consolidated trade and other receivables</b>		
Trade receivables	2,604,282	2,392,271
Sundry receivables	301,997	454,874
Less: Allowance for doubtful receivables	(94,542)	(93,042)
<b>Closing balance</b>	<b>2,811,737</b>	<b>2,754,103</b>
<b>6. Advances, deposits and prepayments</b>		
Loans and advances	461,126	378,986
Security and other deposits	58,237	51,022
Prepayments	8,276	3,294
<b>Closing balance</b>	<b>527,639</b>	<b>433,302</b>
<b>6 (a). Consolidated advances, deposits and prepayments</b>		
Loans and advances	496,119	412,998
Security and other deposits	58,237	51,022
Prepayments	9,041	4,996
<b>Closing balance</b>	<b>563,397</b>	<b>469,016</b>
<b>7. Investment in shares and FDR</b>		
Investment in shares	74,171	104,670
Investment in FDR	4,954,428	3,476,732
<b>Closing balance</b>	<b>5,028,599</b>	<b>3,581,402</b>
<b>7 (a). Consolidated investment in shares and FDR</b>		
Investment in shares	110,007	156,003
Investment in FDR	5,004,428	3,526,732
<b>Closing balance</b>	<b>5,114,435</b>	<b>3,682,735</b>
<b>8. Cash and cash equivalents</b>		
Cash in hand	5,745	2,625
Cash at bank	1,383,453	794,503
Balance with City Bank Capital Resources Limited	1,604	851
Balance with ICB Securities Trading Company Limited	233	234
<b>Closing balance</b>	<b>1,391,035</b>	<b>798,213</b>
<b>8 (a). Consolidated cash and cash equivalents</b>		
Cash in hand	7,141	4,960
Cash at bank	1,432,595	843,862
Balance with City Bank Capital Resources Limited	1,604	851
Balance with ICB Securities Trading Company Limited	233	234
<b>Closing balance</b>	<b>1,441,573</b>	<b>849,907</b>
<b>9. Share capital</b>		
<b>Authorized share capital</b>		
100,000,000 ordinary shares of Tk.10 each	<b>1,000,000</b>	<b>1,000,000</b>
<b>Issued, subscribed and paid up capital</b>		
1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943
1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245
85,570,492 ordinary shares of Tk.10 each issued as bonus shares	855,705	775,169
<b>Closing balance</b>	<b>885,892</b>	<b>805,357</b>
<b>10. Deferred tax liabilities</b>		
Opening balance	1,303,840	1,209,209
Addition during the period	69,364	94,631
<b>Closing balance</b>	<b>1,373,204</b>	<b>1,303,840</b>

**Computation of deferred tax for the period ended 31 March 2020**

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>
Property, plant and equipment excluding cost of land	9,881,770	4,294,700	5,587,070	1,396,768
Provision for doubtful debt	(93,035)	-	(93,035)	(23,259)
Investment in shares	74,171	77,216	(3,045)	(305)
<b>Deferred tax liabilities/ (assets) as at 31 March 2020</b>				<b>1,373,204</b>
<b>Deferred tax liabilities/ (assets) as at 30 June 2019</b>				<b>1,303,840</b>
Increase in deferred tax liabilities/ (assets) during the period				<b>69,364</b>
<b>Allocation of deferred tax liabilities/ (assets) during the period</b>				
Charged to fair value reserve (OCI)				(3,050)
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(119)
Charged to profit or loss				72,533
				<b>69,364</b>

**10 (a). Consolidated deferred tax liabilities**

Opening balance	1,343,870	1,244,685
Addition during the period	83,739	99,185
<b>Closing balance</b>	<b>1,427,609</b>	<b>1,343,870</b>

**Computation of deferred tax for the period ended 31 March 2020**

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>	<u>Taka in 000's</u>
Property, plant and equipment excluding cost of land	10,674,398	4,929,429	5,744,969	1,451,248
Provision for doubtful debt	(96,461)	-	(96,461)	(24,458)
Provision for gratuity	(9,834)	-	(9,834)	(983)
Investment in shares	113,639	95,623	18,016	1,802
<b>Deferred tax liabilities/ (assets) as at 31 March 2020</b>				<b>1,427,609</b>
<b>Deferred tax liabilities/ (assets) as at 30 June 2019</b>				<b>1,343,870</b>
Increase in deferred tax liabilities/ (assets) during the period				<b>83,739</b>
<b>Allocation of deferred tax liabilities/ (assets) during the period</b>				
Charged to fair value reserve (OCI)				(4,236)
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(119)
Charged to profit or loss				88,094
				<b>83,739</b>

**11. Short term bank loan and overdrafts**






Standard Chartered Bank	1,113,473	1,076,367
Citibank N. A.	435,595	539,593
Commercial Bank of Ceylon	1,733,079	559,984
Bank Asia	194,638	95,413
Eastern Bank	76,846	52,270
The City Bank	163,632	238,980
<b>Closing balance</b>	<b>3,717,263</b>	<b>2,562,607</b>

**11 (a). Consolidated short term bank loan and overdrafts**

Standard Chartered Bank	1,113,473	1,076,367
Citibank N. A.	435,595	539,593
Commercial Bank of Ceylon	1,733,079	559,984
Bank Asia	194,638	95,413
Eastern Bank	76,846	52,270
The City Bank	163,632	238,980
<b>Closing balance</b>	<b>3,717,263</b>	<b>2,562,607</b>

	31 March 2020 Taka in 000's	30 June 2019 Taka in 000's
<b>12. Trade and other payables</b>		
Trade payables	503,009	568,383
Other payables	2,642,481	1,481,643
<b>Closing balance</b>	<b>3,145,490</b>	<b>2,050,026</b>
<b>12 (a). Consolidated trade and other payables</b>		
Trade payables	540,776	577,121
Other payables	2,766,596	1,596,132
<b>Closing balance</b>	<b>3,307,372</b>	<b>2,173,253</b>
	<b>2019-2020 (July-March) Taka in 000's</b>	<b>2018-2019 (July-March) Taka in 000's</b>
<b>13. Turnover &amp; other income</b>		
Pharmaceuticals	14,740,330	12,786,781
Animal health	3,769,306	2,946,054
Contract manufacturing & exports	2,541,038	1,587,144
VAT	(2,669,386)	(2,304,319)
Other income	298,811	91,559
<b>Total</b>	<b>18,680,099</b>	<b>15,107,219</b>
<b>13 (a). Consolidated turnover &amp; other income</b>		
Renata Limited	18,541,933	14,990,370
Renata Agro Industries Limited	216,847	279,707
Purnava Limited	333,874	252,379
Renata Oncology Limited	-	-
<b>Total</b>	<b>19,092,654</b>	<b>15,522,456</b>
<b>14. Cost of sales</b>		
Pharmaceuticals	5,192,206	4,161,696
Animal health	2,160,802	1,672,966
Contract manufacturing & exports	1,648,044	1,024,781
<b>Total</b>	<b>9,001,052</b>	<b>6,859,443</b>
<b>14 (a). Consolidated cost of sales</b>		
Renata Limited	8,960,002	6,838,485
Renata Agro Industries Limited	334,385	285,237
Purnava Limited	25,752	32,894
Renata Oncology Limited	44,999	26,478
<b>Total</b>	<b>9,365,138</b>	<b>7,183,094</b>
<b>15 (a). Consolidated administrative, selling, marketing &amp; distribution expenses</b>		
Renata Limited	4,965,103	4,306,397
Renata Agro Industries Limited	31,297	36,660
Purnava Limited	147,309	117,571
Renata Oncology Limited	1,791	1,635
<b>Total</b>	<b>5,145,500</b>	<b>4,462,263</b>
	<b>31 March 2020 Taka in 000's</b>	<b>30 June 2019 Taka in 000's</b>
<b>16. Net asset value (NAV) per share</b>		
<b>The computation of NAV is given below:</b>		
Equity attributable to the ordinary shareholders	20,661,655	18,284,763
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589
<b>Net asset value (NAV) per share</b>	<b>233.23</b>	<b>206.40</b>
<b>16.1 Weighted average number of ordinary shares outstanding during the period (in 000's)</b>		
Opening number of shares	80,536	
Bonus shares issued in December 2019	8,054	
	<b>88,589</b>	

		31 March 2020 Taka in 000's	30 June 2019 Taka in 000's
<b>16 (a). Net asset value (NAV) per share</b>			
<b>The computation of NAV is given below:</b>			
Equity attributable to the ordinary shareholders		20,805,079	18,595,983
Weighted average number of ordinary shares outstanding during the period (Note-16.1)		88,589	88,589
<b>Net asset value (NAV) per share</b>		<b>234.85</b>	<b>209.91</b>
	<b>2019-2020 (July-March) Taka in 000's</b>	<b>2018-2019 (July-March) Taka in 000's</b>	<b>2020 (January-March) Taka in 000's</b>
<b>17. Basic earnings per share (EPS)</b>			
<b>The computation of EPS is given below:</b>			
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	3,209,579	2,598,982	1,110,786
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589	88,589
<b>Basic earnings per share (EPS)</b>	<b>36.23</b>	<b>29.34</b>	<b>12.54</b>
<b>17 (a). Basic earnings per share (EPS)</b>			
<b>The computation of EPS is given below:</b>			
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	3,056,092	2,526,839	1,067,671
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589	88,589
<b>Basic earnings per share (EPS)</b>	<b>34.50</b>	<b>28.52</b>	<b>12.05</b>
		<b>2019-2020 (July-March) Taka in 000's</b>	<b>2018-2019 (July-March) Taka in 000's</b>
<b>18. Net cash generated from operating activities</b>			
Profit before tax		4,370,813	3,677,982
<i>Adjustments for:</i>			
Depreciation and amortization expenses		659,370	592,350
Provision for bad debts & others		1,500	(4,751)
Finance costs		124,592	79,498
(Gain)/ loss on disposal of property, plant and equipment		(12,021)	(3,915)
Loss from sale of quoted shares		-	113
<b>Cash generated from operations before changes in working capital</b>		<b>5,144,254</b>	<b>4,341,277</b>
<i>Adjustments for:</i>			
(Increase)/ decrease in inventories		(1,211,796)	(1,668,342)
(Increase)/ decrease in trade and other receivables		(193,220)	(203,624)
(Increase)/ decrease in advances, deposits and prepayments		(94,337)	(37,850)
Increase/ (decrease) in trade and other payables		849,188	1,534,038
<b>Cash generated by operations</b>		<b>4,494,089</b>	<b>3,965,499</b>
Finance costs		(156,185)	(78,680)
Payment of tax		(957,560)	(807,619)
<b>Net cash generated from operating activities</b>		<b>3,380,344</b>	<b>3,079,200</b>
<b>18 (a). Net cash generated from operating activities</b>			
Profit before tax		4,235,418	3,610,580
<i>Adjustments for:</i>			
Depreciation and amortization expenses		706,457	630,141
Provision for bad debts & others		1,500	(4,751)
Finance costs		128,058	82,620
(Gain)/ loss on disposal of property, plant and equipment		(12,021)	(3,915)
Loss from sale of quoted shares		-	113
Income from investment		(2,238)	(4,341)
<b>Cash generated from operations before working capital changes</b>		<b>5,057,174</b>	<b>4,310,447</b>
<i>Adjustments for:</i>			
(Increase)/ decrease in inventories		(1,192,290)	(1,676,380)
(Increase)/ decrease in trade and other receivables		(59,134)	(114,996)
(Increase)/ decrease in advances, deposits and prepayments		(91,397)	(29,558)
Increase/ (decrease) in trade and other payables		885,299	1,553,759
<b>Cash generated by operations</b>		<b>4,599,652</b>	<b>4,043,272</b>
Finance costs		(159,650)	(81,802)
Payment of tax		(960,544)	(809,748)
<b>Net cash generated from operating activities</b>		<b>3,479,458</b>	<b>3,151,722</b>

	2019-2020 (July-March) Taka in 000's	2018-2019 (July-March) Taka in 000's		
<b>19. Net operating cash flow per share</b>				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	3,380,344	3,079,200		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589		
Net operating cash flow per share	38.16	34.76		
<b>19 (a). Net operating cash flow per share</b>				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	3,479,458	3,151,722		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589		
Net operating cash flow per share	39.28	35.58		
<b>20. Related party disclosures</b>				
During the period the Company carried out a number of transactions with related parties in the normal course of business on an arm's length basis. The summary is as follows:				
	31 March 2020	30 June 2019		
	Receivable/ (Payable)	Receivable/ (Payable)		
	Taka in 000's	Taka in 000's		
Renata Agro Industries Limited	163,334	86,240		
Purnava Limited	310,859	240,000		
Renata Oncology Limited	358,739	340,384		
Renata (UK) Limited	55	55		
<b>21. Figures have been rounded off to the nearest '000 Taka.</b>				
 Dr. Sarwar Ali Chairman	 Syed S. Kaiser Kabir CEO and Managing Director	 Tanya Tazeen Karim Independent Director	 Md. Jubayer Alam Company Secretary	 Khokan Chandra Das Head of Finance