



# **Renata Limited**

FINANCIAL STATEMENTS FOR THE PERIOD  
JULY TO SEPTEMBER 2020

**RENATA LIMITED**  
**Plot-1, Milk Vita Road, Section-7**  
**Mirpur, Dhaka-1216**

Dear Shareholders,

**Subject: Financial Statements for the first quarter ended 30 September 2020**

We are pleased to present the unaudited first quarter financial statements of Renata Limited containing the Statement of Financial Position as at 30 September 2020, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the first quarter ended 30 September 2020. The details of the published first quarter financial statements are available in the website of the Company. The address of the website is [www.renata-ltd.com](http://www.renata-ltd.com)

Yours Sincerely


for RENATA LIMITED




Syed S. Kaiser Kabir  
 CEO and Managing Director


**Renata Limited**  
**Statement of Financial Position as at 30 September 2020**  
*( Unaudited )*

	Notes	30 September 2020 Taka in 000's	30 June 2020 Taka in 000's
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment (WDV)	1	11,687,806	11,753,639
Capital work-in-progress	2	2,508,786	1,914,471
Long term investment	3	63,080	63,080
Total non-current assets		14,259,672	13,731,190
<b>Current assets</b>			
Inventories	4	5,659,080	5,126,624
Trade and other receivables	5	3,923,077	3,559,062
Advances, deposits and prepayments	6	549,056	533,580
Investment in shares and FDR	7	5,747,646	4,721,102
Cash and cash equivalents	8	1,060,852	1,372,996
Total current assets		16,939,711	15,313,364
<b>Total assets</b>		<b>31,199,383</b>	<b>29,044,554</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity</b>			
Share capital	9	885,892	885,892
Revaluation surplus		153,736	153,854
Other reserves		(43,065)	(43,065)
Fair value reserve		14,356	(1,958)
Retained earnings		21,783,235	20,544,706
Total shareholders' equity		22,794,154	21,539,429
<b>Non-current liabilities</b>			
Deferred tax liabilities	10	1,400,917	1,442,915
Total non-current liabilities		1,400,917	1,442,915
<b>Current liabilities</b>			
Short term bank loan and overdrafts	11	3,833,609	2,981,137
Trade and other payables	12	3,170,703	3,081,073
Total current liabilities		7,004,312	6,062,210
<b>Total equity and liabilities</b>		<b>31,199,383</b>	<b>29,044,554</b>
<b>Net asset value (NAV) per share</b>	16	<b>257.30</b>	<b>243.14</b>
<b>Number of shares used to compute NAV</b>	Nos.	<b>88,589,242</b>	<b>88,589,242</b>






  
 Dr. Sarwar Ali  
 Chairman



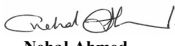


  
 Syed S. Kaiser Kabir  
 CEO and Managing Director

  
 Nehal Ahmed  
 Independent Director






  
 Md. Jubayer Alam  
 Company Secretary






  
 Khokan Chandra Das  
 Head of Finance



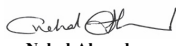


Renata Limited			
Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 30 September 2020			
(Unaudited)			
	Notes	2020 (July-September) Taka in 000's	2019 (July-September) Taka in 000's
<b>Turnover and other income</b>	13	7,172,361	6,293,813
<b>Cost and expenses:</b>			
Cost of sales	14	3,735,012	3,025,792
Administrative, selling, marketing & distribution expenses		1,653,272	1,645,411
Finance costs		44,910	35,301
<b>Total cost and expenses</b>		5,433,194	4,706,504
<b>Profit before contribution to workers' participation fund</b>		1,739,167	1,587,309
Contribution to workers' participation fund		82,817	75,586
<b>Profit before tax</b>		1,656,350	1,511,723
Provision for income tax		418,320	423,049
<b>Net profit after tax for the period</b>		1,238,030	1,088,674
<b>Other comprehensive income</b>			
Net profit after tax for the period		1,238,030	1,088,674
<b>Items that will not be reclassified to profit or loss</b>			
Fair value adjustment on investment in shares, net of tax		16,314	(8,705)
Realised gain/ (loss) on disposal of shares		341	-
<b>Total comprehensive income for the period</b>		1,254,685	1,079,969
<b>Basic earnings per share i.e. EPS (par value of Tk. 10)</b>	17	13.97	12.29
<b>Number of shares used to compute EPS</b>	Nos.	88,589,242	88,589,242
<div>      </div> <div> <b>Dr. Sarwar Ali</b> Chairman           <b>Syed S. Kaiser Kabir</b> CEO and Managing Director           <b>Nehal Ahmed</b> Independent Director           <b>Md. Jubayer Alam</b> Company Secretary           <b>Khokan Chandra Das</b> Head of Finance         </div>			

Renata Limited			
Statement of Cash Flows for the period from 01 July to 30 September 2020			
<u>(Unaudited)</u>			
	Notes	2020 (July-September) Taka in 000's	2019 (July-September) Taka in 000's
<b>A. Cash flows from operating activities:</b>			
Collection from customers and other income		8,113,830	7,795,003
Payment for cost and expenses		(7,155,307)	(5,922,356)
Income tax paid		(332,930)	(383,525)
<i>Net cash generated from operating activities</i>	18	<b>625,593</b>	<b>1,489,122</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of fixed assets		(772,119)	(237,200)
Investment in shares and FDR		(1,008,134)	(1,767,540)
Sale proceeds of property, plant and equipment		592	330
<i>Net cash used in investing activities</i>		<b>(1,779,661)</b>	<b>(2,004,410)</b>
<b>C. Cash flows from financing activities:</b>			
Loans received/ (repaid) (net)		841,975	442,994
Dividend paid		(102)	(651)
<i>Net cash used in financing activities</i>		<b>841,873</b>	<b>442,343</b>
<b>D. Effect of exchange rate changes on cash and cash equivalents</b>		49	(143)
<b>E. Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>		<b>(312,144)</b>	<b>(73,088)</b>
<b>F. Opening cash and cash equivalents</b>		1,372,996	798,213
<b>G. Closing cash and cash equivalents (E+F)</b>		<b>1,060,852</b>	<b>725,125</b>
<i>Net operating cash flow per share</i>	19	<b>7.06</b>	<b>16.81</b>
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	88,589,242	88,589,242
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">   <b>Dr. Sarwar Ali</b>  Chairman </div> <div style="text-align: center;">   <b>Syed S. Kaiser Kabir</b>  CEO and Managing Director </div> <div style="text-align: center;">   <b>Nehal Ahmed</b>  Independent Director </div> <div style="text-align: center;">   <b>Md. Jubayer Alam</b>  Company Secretary </div> <div style="text-align: center;">   <b>Khokan Chandra Das</b>  Head of Finance </div> </div>			

**Renata Limited**  
**and its subsidiaries**  
**Consolidated Statement of Financial Position as at 30 September 2020**  
*( Unaudited )*

	Notes	30 September 2020 Taka in 000's	30 June 2020 Taka in 000's
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment (WDV)	1(a)	12,107,669	12,178,739
Capital work-in-progress	2(a)	2,624,287	2,020,733
Long term investment	3(a)	-	10,000
Total non-current assets		14,731,956	14,209,472
<b>Current assets</b>			
Inventories	4(a)	5,795,292	5,239,910
Trade & other receivables	5(a)	3,467,804	3,148,572
Advances, deposits and prepayments	6(a)	580,327	563,640
Investment in shares and FDR	7(a)	5,840,083	4,806,919
Cash and cash equivalents	8(a)	1,137,678	1,417,265
Total current assets		16,821,184	15,176,306
<b>Total assets</b>		<b>31,553,140</b>	<b>29,385,778</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of Renata Limited</b>			
Share capital	9	885,892	885,892
Revaluation surplus		153,736	153,854
Tax holiday reserve		46,638	46,638
Other reserves		(43,065)	(43,065)
Fair value reserve		36,643	13,709
Retained earnings		21,943,790	20,705,255
<b>Total equity attributable to equity holders of Renata Limited</b>		<b>23,023,634</b>	<b>21,762,283</b>
Non-controlling interests		49	49
<b>Total equity</b>		<b>23,023,683</b>	<b>21,762,332</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities	10(a)	1,404,811	1,446,845
<b>Total non-current liabilities</b>		<b>1,404,811</b>	<b>1,446,845</b>
<b>Current liabilities</b>			
Short term bank loan and overdrafts	11(a)	3,833,609	2,981,137
Trade and other payables	12(a)	3,291,037	3,195,464
<b>Total current liabilities</b>		<b>7,124,646</b>	<b>6,176,601</b>
<b>Total equity and liabilities</b>		<b>31,553,140</b>	<b>29,385,778</b>
<b>Net asset value (NAV) per share</b>	16(a)	<b>259.89</b>	<b>245.65</b>
<b>Number of shares used to compute NAV</b>	Nos.	<b>88,589,242</b>	<b>88,589,242</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">   <b>Dr. Sarwar Ali</b>  Chairman </div> <div style="text-align: center;">   <b>Syed S. Kaiser Kabir</b>  CEO and Managing Director </div> <div style="text-align: center;">   <b>Nehal Ahmed</b>  Independent Director </div> <div style="text-align: center;">   <b>Md. Jubayer Alam</b>  Company Secretary </div> <div style="text-align: center;">   <b>Khokan Chandra Das</b>  Head of Finance </div> </div>			

<b>Renata Limited and its subsidiaries</b>			
<b>Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 30 September 2020</b> (Unaudited)			
	Notes	2020 (July-September) Taka in 000's	2019 (July-September) Taka in 000's
<b>Turnover and other income</b>	13(a)	7,352,993	6,402,092
<b>Cost and expenses:</b>			
Cost of sales	14(a)	3,863,523	3,139,977
Administrative, selling, marketing & distribution expenses	15(a)	1,702,315	1,701,957
Finance costs		45,932	36,351
<b>Total cost and expenses</b>		<b>5,611,770</b>	<b>4,878,285</b>
<b>Profit before contribution to workers' participation fund</b>		<b>1,741,223</b>	<b>1,523,807</b>
Contribution to workers' participation fund		82,817	75,586
<b>Profit before tax</b>		<b>1,658,406</b>	<b>1,448,221</b>
Provision for income tax		420,372	419,054
<b>Net profit after tax for the period</b>		<b>1,238,034</b>	<b>1,029,167</b>
<b>Attributable to:</b>			
Equity holders of Renata Limited		1,238,034	1,029,173
Non-controlling interests		(0.3)	(6)
<b>Total profit after tax for the period</b>		<b>1,238,034</b>	<b>1,029,167</b>
<b>Other comprehensive income</b>			
Net profit after tax for the period		1,238,034	1,029,167
<b>Items that will not be reclassified to profit or loss</b>			
Fair value adjustment on investment in shares, net of tax		22,935	(7,953)
Realised gain/ (loss) on disposal of shares		341	-
<b>Total comprehensive income for the period</b>		<b>1,261,310</b>	<b>1,021,214</b>
<b>Attributable to:</b>			
Equity holders of Renata Limited		1,261,310	1,021,220
Non-controlling interests		0.5	(6)
<b>Total comprehensive income for the period</b>		<b>1,261,310</b>	<b>1,021,214</b>
<b>Basic earnings per share i.e. EPS (par value of Tk. 10)</b>	17(a)	<b>13.97</b>	<b>11.62</b>
<b>Number of shares used to compute EPS</b>	Nos.	88,589,242	88,589,242
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">   <b>Dr. Sarwar Ali</b>  Chairman </div> <div style="text-align: center;">   <b>Syed S. Kaiser Kabir</b>  CEO and Managing Director </div> <div style="text-align: center;">   <b>Nehal Ahmed</b>  Independent Director </div> <div style="text-align: center;">   <b>Md. Jubayer Alam</b>  Company Secretary </div> <div style="text-align: center;">   <b>Khokan Chandra Das</b>  Head of Finance </div> </div>			

Renata Limited and its subsidiaries			
Consolidated Statement of Cash Flows for the period from 01 July to 30 September 2020			
<u>(Unaudited)</u>			
	Notes	2020 (July-September) Taka in 000's	2019 (July-September) Taka in 000's
<b>A. Cash flows from operating activities:</b>			
Collection from customers and other income		8,423,918	8,062,479
Payment for cost and expenses		(7,426,176)	(6,135,382)
Income tax paid		(335,203)	(384,193)
<i>Net cash generated from operating activities</i>	18(a)	<b>662,539</b>	<b>1,542,904</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of fixed assets		(786,506)	(264,062)
Investment in shares and FDR		(998,134)	(1,767,540)
Income from investment		-	456
Sale proceeds of property, plant and equipment		592	330
<i>Net cash used in investing activities</i>		<b>(1,784,048)</b>	<b>(2,030,816)</b>
<b>C. Cash flows from financing activities:</b>			
Loans received/ (repaid) (net)		841,975	442,994
Dividend paid		(102)	(651)
<i>Net cash used in financing activities</i>		<b>841,873</b>	<b>442,343</b>
<b>D. Effect of exchange rate changes on cash and cash equivalents</b>		49	(143)
<b>E. Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>		<b>(279,587)</b>	<b>(45,712)</b>
<b>F. Opening cash and cash equivalents</b>		1,417,265	849,907
<b>G. Closing cash and cash equivalents (E+F)</b>		<b>1,137,678</b>	<b>804,195</b>
<i>Net operating cash flow per share</i>	19(a)	<b>7.48</b>	<b>17.42</b>
<i>Number of shares used to compute net operating cash flow per share</i>	Nos.	88,589,242	88,589,242
<div></div> <div><b>Dr. Sarwar Ali</b> Chairman<b>Syed S. Kaiser Kabir</b> CEO and Managing Director<b>Nehal Ahmed</b> Independent Director<b>Md. Jubayer Alam</b> Company Secretary<b>Khokan Chandra Das</b> Head of Finance</div>			

**Renata Limited**  
**Statement of Changes in Equity for the period from 01 July to 30 September 2020**

Particulars	Taka in 000's					
	Share capital	Revaluation surplus	Other reserves	Fair value reserve	Retained earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance at 01 July 2020</b>	885,892	153,854	(43,065)	(1,958)	20,544,706	21,539,429
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	40	-	-	-	40
Depreciation adjustment on revalued assets	-	(158)	-	-	158	-
Net profit after tax for the period	-	-	-	-	1,238,030	1,238,030
Fair value adjustment on investment in shares, net of tax	-	-	-	16,314	-	16,314
Realised gain/ (loss) on disposal of shares	-	-	-	341	-	341
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	(341)	341	-
<b>Balance at 30 September 2020</b>	<b>885,892</b>	<b>153,736</b>	<b>(43,065)</b>	<b>14,356</b>	<b>21,783,235</b>	<b>22,794,154</b>

**Renata Limited**  
**and its subsidiaries**  
**Consolidated Statement of Changes in Equity for the period from 01 July to 30 September 2020**

Particulars	Attributable to equity holders of Renata Limited							Taka in 000's	
	Share capital	Revaluation surplus	Tax holiday reserve	Other reserves	Fair value reserve	Retained earnings	Equity for Renata Limited	Non-controlling interests	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance at 01 July 2020</b>	885,892	153,854	46,638	(43,065)	13,709	20,705,255	21,762,283	49	21,762,332
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	40	-	-	-	-	40	-	40
Depreciation adjustment on revalued assets	-	(158)	-	-	-	158	-	-	-
Net profit after tax for the period	-	-	-	-	-	1,238,034	1,238,034	(0.3)	1,238,034
Fair value adjustment on investment in shares, net of tax	-	-	-	-	22,934	-	22,934	0.8	22,935
Realised gain/ (loss) on disposal of shares	-	-	-	-	341	-	341	-	341
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	-	(341)	341	-	-	-
<b>Balance at 30 September 2020</b>	<b>885,892</b>	<b>153,736</b>	<b>46,638</b>	<b>(43,065)</b>	<b>36,643</b>	<b>21,943,790</b>	<b>23,023,634</b>	<b>49</b>	<b>23,023,683</b>

**Dr. Sarwar Ali**  
Chairman

**Syed S. Kaiser Kabir**  
CEO and Managing Director

**Nehal Ahmed**  
Independent Director

**Md. Jubayer Alam**  
Company Secretary

**Khokan Chandra Das**  
Head of Finance



**Renata Limited**  
**Notes to the first quarter financial statements**  
**for the quarter ended 30 September 2020**  
**(Unaudited)**

These first quarter unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2020. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	30 September 2020 Taka in 000's	30 June 2020 Taka in 000's
<b>1. Property, plant and equipment (WDV)</b>		
Fixed assets at cost/ revaluation at beginning of the period	17,354,545	14,914,794
Amount of Renata Oncology Limited as at 01 July 2019 due to merger	-	219,110
Additions during the period	177,805	2,257,164
Disposal/ adjustment during the period	(2,368)	(36,523)
Closing accumulated depreciation	(5,842,176)	(5,600,906)
<b>Closing balance</b>	<b>11,687,806</b>	<b>11,753,639</b>
<b>1 (a). Consolidated property, plant and equipment (WDV)</b>		
Fixed assets at cost/ revaluation at beginning of the period	18,143,955	15,915,387
Additions during the period	182,953	2,268,296
Disposal/ adjustment during the period	(2,368)	(39,728)
Closing accumulated depreciation	(6,216,871)	(5,965,216)
<b>Closing balance</b>	<b>12,107,669</b>	<b>12,178,739</b>
<b>2. Capital work-in-progress</b>		
Opening balance	1,914,471	1,492,889
Amount of Renata Oncology Limited as at 01 July 2019 due to merger	-	186,129
Additions during the period	727,436	1,858,751
Capitalized as property, plant & equipment during the period	(133,121)	(1,623,298)
<b>Closing balance</b>	<b>2,508,786</b>	<b>1,914,471</b>
<b>2 (a). Consolidated capital work-in-progress</b>		
Opening balance	2,020,733	1,705,298
Additions during the period	736,675	1,944,812
Capitalized as property, plant & equipment during the period	(133,121)	(1,629,377)
<b>Closing balance</b>	<b>2,624,287</b>	<b>2,020,733</b>
<b>3. Long term investment</b>		
<i>Investment in subsidiaries:</i>		
Renata Agro Industries Limited	60,570	60,570
Purnava Limited	2,500	2,500
Renata (UK) Limited	0.110	0.110
Renata Pharmaceuticals (Ireland) Limited	9.610	9.610
<b>Closing balance</b>	<b>63,080</b>	<b>63,080</b>
<b>3 (a). Consolidated long term investment</b>		
Investment in Govt. bonds	-	10,000
<b>Closing balance</b>	<b>-</b>	<b>10,000</b>
<b>4. Inventories</b>		
Finished goods	1,587,156	1,559,103
Work-in-process	375,758	357,440
Raw and packing materials	2,652,870	2,306,524
Cosumable stores, spares and reagent	283,988	213,386
Stock in transit	842,287	773,813
Less: Provision for obsolete inventories	(82,979)	(83,642)
<b>Closing balance</b>	<b>5,659,080</b>	<b>5,126,624</b>
<b>4 (a). Consolidated inventories</b>		
Finished goods	1,688,128	1,643,139
Work-in-process	375,758	357,440
Raw and packing materials	2,687,781	2,334,952
Cosumable stores, spares and reagent	284,317	214,208
Stock in transit	842,287	773,813
Less: Provision for obsolete inventories	(82,979)	(83,642)
<b>Closing balance</b>	<b>5,795,292</b>	<b>5,239,910</b>

	30 September 2020 Taka in 000's	30 June 2020 Taka in 000's
<b>5. Trade and other receivables</b>		
Trade receivables	2,902,250	2,635,902
Sundry receivables	1,112,945	1,015,278
Less: Allowance for doubtful receivables	(92,118)	(92,118)
<b>Closing balance</b>	<b>3,923,077</b>	<b>3,559,062</b>
<b>5 (a). Consolidated trade and other receivables</b>		
Trade receivables	3,003,115	2,736,335
Sundry receivables	566,562	514,110
Less: Allowance for doubtful receivables	(101,873)	(101,873)
<b>Closing balance</b>	<b>3,467,804</b>	<b>3,148,572</b>
<b>6. Advances, deposits and prepayments</b>		
Loans and advances	483,897	467,773
Security and other deposits	60,724	60,231
Prepayments	4,435	5,576
<b>Closing balance</b>	<b>549,056</b>	<b>533,580</b>
<b>6 (a). Consolidated advances, deposits and prepayments</b>		
Loans and advances	513,266	495,466
Security and other deposits	60,724	60,231
Prepayments	6,337	7,943
<b>Closing balance</b>	<b>580,327</b>	<b>563,640</b>
<b>7. Investment in shares and FDR</b>		
Investment in shares	81,803	75,041
Investment in FDR	5,665,843	4,646,061
<b>Closing balance</b>	<b>5,747,646</b>	<b>4,721,102</b>
<b>7 (a). Consolidated investment in shares and FDR</b>		
Investment in shares	124,240	110,858
Investment in FDR	5,715,843	4,696,061
<b>Closing balance</b>	<b>5,840,083</b>	<b>4,806,919</b>
<b>8. Cash and cash equivalents</b>		
Cash in hand	2,625	2,625
Cash at bank	1,043,847	1,368,161
Balance with City Bank Capital Resources Limited	14,147	1,976
Balance with ICB Securities Trading Company Limited	233	234
<b>Closing balance</b>	<b>1,060,852</b>	<b>1,372,996</b>
<b>8 (a). Consolidated cash and cash equivalents</b>		
Cash in hand	6,094	6,189
Cash at bank	1,117,204	1,408,866
Balance with City Bank Capital Resources Limited	14,147	1,976
Balance with ICB Securities Trading Company Limited	233	234
<b>Closing balance</b>	<b>1,137,678</b>	<b>1,417,265</b>
<b>9. Share capital</b>		
<b>Authorized share capital</b>		
250,000,000 ordinary shares of Tk.10 each	<b>2,500,000</b>	<b>2,500,000</b>
<b>Issued, subscribed and paid up capital</b>		
1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943
1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245
85,570,492 ordinary shares of Tk.10 each issued as bonus shares	855,705	855,705
<b>Closing balance</b>	<b>885,892</b>	<b>885,892</b>
<b>10. Deferred tax liabilities</b>		
Opening balance	1,442,915	1,303,840
Amount of Renata Oncology Limited as at 01 July 2019 due to merger	-	33,505
Addition during the period	(41,998)	105,570
<b>Closing balance</b>	<b>1,400,917</b>	<b>1,442,915</b>

**Computation of deferred tax for the period ended 30 September 2020**

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<b>Taka in 000's</b>	<b>Taka in 000's</b>	<b>Taka in 000's</b>	<b>Taka in 000's</b>
Property, plant and equipment	10,158,716	4,316,920	5,841,796	1,422,831
Provision for doubtful debt	(94,036)	-	(94,036)	(23,509)
Investment in shares	81,803	65,851	15,952	1,595
<b>Deferred tax liabilities/ (assets) as at 30 September 2020</b>				<b>1,400,917</b>
<b>Deferred tax liabilities/ (assets) as at 30 June 2020</b>				<b>1,442,915</b>
Increase in deferred tax liabilities/ (assets) during the period				<b>(41,998)</b>
<b>Allocation of deferred tax liabilities/ (assets) during the period</b>				
Charged to fair value reserve (OCI)				1,813
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(40)
Charged to profit or loss				(43,771)
				<b>(41,998)</b>

**10 (a). Consolidated deferred tax liabilities**

Opening balance	1,446,845	1,343,870
Addition during the period	(42,034)	102,975
<b>Closing balance</b>	<b>1,404,811</b>	<b>1,446,845</b>

**Computation of deferred tax for the period ended 30 September 2020**

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	<b>Taka in 000's</b>	<b>Taka in 000's</b>	<b>Taka in 000's</b>	<b>Taka in 000's</b>
Property, plant and equipment	10,588,158	4,691,267	5,896,891	1,428,132
Provision for doubtful debt	(103,792)	-	(103,792)	(25,937)
Provision for gratuity	(7,202)	-	(7,202)	(720)
Investment in shares	117,619	84,257	33,362	3,336
<b>Deferred tax liabilities/ (assets) as at 30 September 2020</b>				<b>1,404,811</b>
<b>Deferred tax liabilities/ (assets) as at 30 June 2020</b>				<b>1,446,845</b>
Increase in deferred tax liabilities/ (assets) during the period				<b>(42,034)</b>
<b>Allocation of deferred tax liabilities/ (assets) during the period</b>				
Charged to fair value reserve (OCI)				1,813
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(40)
Charged to profit or loss				(43,807)
				<b>(42,034)</b>

**11. Short term bank loan and overdrafts**






Standard Chartered Bank	1,082,331	834,648
Citibank N. A.	810,078	411,935
Commercial Bank of Ceylon	1,198,219	1,252,411
Bank Asia	492,728	183,643
Eastern Bank	18,213	37,624
The City Bank	231,568	260,460
United Commercial Bank	472	416
<b>Closing balance</b>	<b>3,833,609</b>	<b>2,981,137</b>

**11 (a). Consolidated short term bank loan and overdrafts**

Standard Chartered Bank	1,082,331	834,648
Citibank N. A.	810,078	411,935
Commercial Bank of Ceylon	1,198,219	1,252,411
Bank Asia	492,728	183,643
Eastern Bank	18,213	37,624
The City Bank	231,568	260,460
United Commercial Bank Limited	472	416
<b>Closing balance</b>	<b>3,833,609</b>	<b>2,981,137</b>

	30 September 2020 Taka in 000's	30 June 2020 Taka in 000's
<b>12. Trade and other payables</b>		
Trade payables	411,965	508,514
Other payables	2,758,738	2,572,559
<b>Closing balance</b>	<b>3,170,703</b>	<b>3,081,073</b>
<b>12 (a). Consolidated trade and other payables</b>		
Trade payables	435,473	523,338
Other payables	2,855,564	2,672,126
<b>Closing balance</b>	<b>3,291,037</b>	<b>3,195,464</b>
	<b>2020 (July-September) Taka in 000's</b>	<b>2019 (July-September) Taka in 000's</b>
<b>13. Turnover &amp; other income</b>		
Pharmaceuticals	5,433,214	5,297,020
Animal health	1,322,337	1,206,699
Contract manufacturing & exports	1,337,367	674,985
VAT	(949,971)	(899,933)
Other income	29,414	15,042
<b>Total</b>	<b>7,172,361</b>	<b>6,293,813</b>
<b>13 (a). Consolidated turnover &amp; other income</b>		
Renata Limited	7,129,074	6,243,760
Renata Agro Industries Limited	74,787	58,993
Purnava Limited	149,132	99,339
<b>Total</b>	<b>7,352,993</b>	<b>6,402,092</b>
<b>14. Cost of sales</b>		
Pharmaceuticals	1,981,611	1,821,038
Animal health	856,281	781,809
Contract manufacturing & exports	897,120	422,945
<b>Total</b>	<b>3,735,012</b>	<b>3,025,792</b>
<b>14 (a). Consolidated cost of sales</b>		
Renata Limited	3,735,012	3,011,140
Renata Agro Industries Limited	97,884	110,850
Purnava Limited	30,627	980
Renata Oncology Limited	-	17,007
<b>Total</b>	<b>3,863,523</b>	<b>3,139,977</b>
<b>15 (a). Consolidated administrative, selling, marketing &amp; distribution expenses</b>		
Renata Limited	1,653,274	1,645,412
Renata Agro Industries Limited	6,865	10,453
Purnava Limited	42,176	45,556
Renata Oncology Limited	-	536
<b>Total</b>	<b>1,702,315</b>	<b>1,701,957</b>
	<b>30 September 2020 Taka in 000's</b>	<b>30 June 2020 Taka in 000's</b>
<b>16. Net asset value (NAV) per share</b>		
<b>The computation of NAV is given below:</b>		
Equity attributable to the ordinary shareholders	22,794,154	21,539,429
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589
<b>Net asset value (NAV) per share</b>	<b>257.30</b>	<b>243.14</b>
<b>16.1 Weighted average number of ordinary shares outstanding during the period (in 000's)</b>		
Opening number of shares	80,536	
Bonus shares issued in December 2019	8,054	
	<b>88,589</b>	

	30 September 2020 Taka in 000's	30 June 2020 Taka in 000's
<b>16 (a). Net asset value (NAV) per share</b>		
<b>The computation of NAV is given below:</b>		
Equity attributable to the ordinary shareholders	23,023,634	21,762,283
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589
<b>Net asset value (NAV) per share</b>	<b>259.89</b>	<b>245.65</b>
	<b>2020 (July-September) Taka in 000's</b>	<b>2019 (July-September) Taka in 000's</b>
<b>17. Basic earnings per share (EPS)</b>		
<b>The computation of EPS is given below:</b>		
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,238,030	1,088,674
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589
<b>Basic earnings per share (EPS)</b>	<b>13.97</b>	<b>12.29</b>
<b>17 (a). Basic earnings per share (EPS)</b>		
<b>The computation of EPS is given below:</b>		
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,238,034	1,029,173
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589
<b>Basic earnings per share (EPS)</b>	<b>13.97</b>	<b>11.62</b>
<b>18. Net cash generated from operating activities</b>		
Profit before tax	1,656,350	1,511,723
<i>Adjustments for:</i>		
Depreciation and amortization expenses	243,638	215,800
Finance costs	44,910	35,301
(Gain)/ loss on disposal of property, plant and equipment	(592)	(330)
<b>Cash generated from operations before changes in working capital</b>	<b>1,944,306</b>	<b>1,762,494</b>
<i>Adjustments for:</i>		
(Increase)/ decrease in inventories	(532,457)	(806,551)
(Increase)/ decrease in trade and other receivables	(364,016)	258,505
(Increase)/ decrease in advances, deposits and prepayments	(15,476)	(93,562)
Increase/ (decrease) in trade and other payables	(39,430)	791,740
<b>Cash generated by operations</b>	<b>992,927</b>	<b>1,912,626</b>
Finance costs	(34,404)	(39,979)
Payment of tax	(332,930)	(383,525)
<b>Net cash generated from operating activities</b>	<b>625,593</b>	<b>1,489,122</b>
<b>18 (a). Net cash generated from operating activities</b>		
Profit before tax	1,658,406	1,448,221
<i>Adjustments for:</i>		
Depreciation and amortization expenses	254,022	228,885
Finance costs	45,932	36,351
(Gain)/ loss on disposal of property, plant and equipment	(592)	(330)
Income from investment	-	(456)
<b>Cash generated from operations before working capital changes</b>	<b>1,957,768</b>	<b>1,712,671</b>
<i>Adjustments for:</i>		
(Increase)/ decrease in inventories	(555,381)	(802,631)
(Increase)/ decrease in trade and other receivables	(319,232)	331,880
(Increase)/ decrease in advances, deposits and prepayments	(14,414)	(92,169)
Increase/ (decrease) in trade and other payables	(35,573)	818,375
<b>Cash generated by operations</b>	<b>1,033,168</b>	<b>1,968,126</b>
Finance costs	(35,426)	(41,029)
Payment of tax	(335,203)	(384,193)
<b>Net cash generated from operating activities</b>	<b>662,539</b>	<b>1,542,904</b>

	2020 (July-September) Taka in 000's	2019 (July-September) Taka in 000's		
<b>19. Net operating cash flow per share</b>				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	625,593	1,489,122		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589		
Net operating cash flow per share	7.06	16.81		
<b>19 (a). Net operating cash flow per share</b>				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	662,539	1,542,904		
Weighted average number of ordinary shares outstanding during the period (Note-16.1)	88,589	88,589		
Net operating cash flow per share	7.48	17.42		
<b>20. Related party disclosures</b>				
During the period the Company carried out a number of transactions with related parties in the normal course of business on an arm's length basis. The summary is as follows:				
	30 September 2020	30 June 2020		
	Receivable/ (Payable)	Receivable/(Payable)		
	Taka in 000's	Taka in 000's		
Renata Agro Industries Limited	180,803	184,312		
Purnava Limited	394,422	337,500		
Renata (UK) Limited	55	55		
<b>21. Figures have been rounded off to the nearest '000 Taka.</b>				
 Dr. Sarwar Ali Chairman	 Syed S. Kaiser Kabir CEO and Managing Director	 Nehal Ahmed Independent Director	 Md. Jubayer Alam Company Secretary	 Khokan Chandra Das Head of Finance