

RENATA LIMITED

Plot-1, Milk Vita Road, Section-7 Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the first quarter ended 30 September 2021

We are pleased to present the unaudited first quarter financial statements of Renata Limited containing the Statement of Financial Position as at 30 September 2021, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the first quarter ended 30 September 2021. The details of the published first quarter financial statements are available in the website of the Company. The address of the website is www.renata-ltd.com

Yours Sincerely

for RENATA LIMITED



Syed S. Kaiser Kabir

Ren	ata Limited		
Statement of Financial F	osition as at 30 September 2021		
<u>(L</u>	<u>naudited)</u>		
	Notes	30 September 2021	30 June 2021
ASSETS		Taka in 000's	Taka in 000's
Non-current assets			
Property, plant and equipment (WDV)	1	13,270,888	13,217,22
Capital work-in-progress	2	5,070,115	3,803,86
Investment in subsidiaries	3	63,080	63,08
Total non-current assets		18,404,083	17,084,16
Current assets			
Inventories	4	6,293,223	5,929,20
Trade and other receivables	5	3,974,831	3,958,64
Advances, deposits and prepayments	6	694,483	590,5
Investment in shares and FDR	7	5,912,364	5,463,93
Cash and cash equivalents	8	1,329,142	1,356,08
Total current assets		18,204,043	17,298,50
Total assets		36,608,126	34,382,66
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	9	974,482	974,48
Revaluation surplus	,	153,238	153,36
Other reserves		(43,065)	(43,00
Fair value reserve		38,901	24.7
Retained earnings		25,702,680	24,340,25
Total shareholders' equity		26,826,236	25,449,80
Non-current liabilities			
Deferred tax liabilities	10	1,359,419	1,368,2
Total non-current liabilities	10	1,359,419	1,368,2
Total non-current natimities		1,339,419	1,308,2
Current liabilities			4004.5
Short term bank loan and overdrafts	11	5,255,022	4,801,5
Trade and other payables	12	3,167,449	2,763,13
Total current liabilities		8,422,471	7,564,64
Total equity and liabilities		36,608,126	34,382,60
Net asset value (NAV) per share	17	275.29	261.
Number of shares used to compute NAV	Nos. in 000's	97,448	97,4
Number of snares usea to compute NAV	Nos. In 000's	97,448	97,42
Dr. Sarwar Ali Syed S. Kaiser Kabir Nehal A		m Khokan Cha	andra Dan
	dent Director Company Secreta		

		Renata Limited			
Statem	ent of Profit or Loss and Other Co	omprehensive Income for the	period from 01 July	to 30 September 2	021
		(Unaudited)			
			Notes	2021 (July-September) Taka in 000's	2020 (July-September Taka in 000's
Turnover and other	income		13	7,594,739	7,172,36
Cost and expenses: Cost of sales Administrative, sell Finance costs Total cost and exp	ing, marketing & distribution expenses		14	3,959,235 1,740,292 53,089 5,752,616	3,735,00 1,653,2' 44,9' 5,433,19
=	oution to workers' participation fund			1,842,123	1,739,10
Contribution to w	vorkers' participation fund			87,720	82,8
Profit before tax	•			1,754,403	1,656,3
Provision for incon	ne tax		16	392,198	418,3
Net profit after tax	for the period			1,362,205	1,238,03
Other comprehensiv Net profit after tax Items that will not				1,362,205	1,238,0
	ent on investment in shares, net of tax			14,126	16,3
	on disposal of shares income for the period			1,376,392	1,254,6
Total completensive	income for the period			1,0 / 0,0 / 2	1,234,0
Basic earnings per sh	are i.e. EPS (par value of Tk. 10)		18	13.98	12.
Number of shares us	sed to compute EPS		Nos. in 000's	97,448	97,4
	<i>a</i> .				
D. Co Ali	Sund S. Kaisan Kahin	Nahal Almad	Fair.	Khokan Ch	andra Das
Dr. Sarwar Ali Chairman	Syed S. Kaiser Kabir CEO and Managing Director	Nehal Ahmed Independent Director	Md. Jubayer Alam Company Secretar		

		Renata Limited			
	Statement of Cas	sh Flows for the period from 01 July	y to 30 September 20	21	
		<u>(Unaudited)</u>			
			Notes	2021 (July-September) Taka in 000's	2020 (July-September) Taka in 000's
A.	Cash flows from operating activities:				
	Collection from customers and other income Payment for cost and expenses Income tax paid Net cash generated from operating activities		19	8,945,425 (7,116,841) (285,275) 1,543,309	8,113,830 (7,099,613) (332,930) 681,287
B.	Cash flows from investing activities:				
	Acquisition of fixed assets Investment in shares and FDR Advance payment to subsidiaries Sale proceeds of property, plant and equipment Net cash used in investing activities			(1,593,764) (428,595) 35,187 465 (1,986,707)	(772,119) (1,008,134) (55,694) 592 (1,835,355)
C.	Cash flows from financing activities:				
	Loans received/ (repaid) (net) Dividend paid Net cash used in financing activities			432,628 (18,288) 414,340	841,975 (102) 841,873
D.	Effect of exchange rate changes on cash and cash	sh equivalents	•	2,115	49
Б. Е.	Net increase/ (decrease) in cash & cash equivaler	•		(26,943)	(312,144)
F.	Opening cash and cash equivalents	itts (A D C D)		1,356,085	1,372,996
G.	Closing cash and cash equivalents (E+F)			1,329,142	1,060,852
Nei	t operating cash flow per share		20	15.84	6.99
	mber of shares used to compute net operating cash w per share		Nos. in 000's	97,448	97,448
D	Sarwar Ali Sved S. Kaiser Kabir	Nehal Ahmed	Md. Jubayer Alam	چیکی Khokan Ch	andra Das
	airman Syed S. Kaiser Kabir CEO and Managing Directo		Company Secretar		

Renata Limited

and its subsidiaries

Consolidated Statement of Financial Position as at 30 September 2021

(Unaudited)

ASSETS Non-current assets	Notes	30 September 2021 Taka in 000's	30 June 2021 Taka in 000's
Property, plant and equipment (WDV)	1(a)	13,735,514	13,690,411
Capital work-in-progress	2(a)	5,155,566	3,889,100
Total non-current assets		18,891,080	17,579,511
Current assets			
Inventories	4(a)	6,421,293	6,020,650
Trade & other receivables	5(a)	3,705,672	3,683,401
Advances, deposits and prepayments	6(a)	725,491	619,853
Investment in shares and FDR	7(a)	5,912,364	5,463,937
Cash and cash equivalents	8(a)	1,386,565	1,405,953
Total current assets		18,151,385	17,193,794
Total assets		37,042,465	34,773,305
EQUITY AND LIABILITIES Equity attributable to equity holders of Renata Limited			
Share capital	9	974,482	974,482
Revaluation surplus		153,238	153,361
Other reserves		(43,065)	(43,065)
Fair value reserve		38,901	24,775
Retained earnings		25,984,464	24,601,847
Total equity attributable to equity holders of Renata Limited		27,108,020	25,711,400
Non-controlling interests		55	53
Total equity		27,108,075	25,711,453
Non-current liabilities			
Deferred tax liabilities	10(a)	1,360,769	1,369,275
Total non-current liabilities		1,360,769	1,369,275
Current liabilities			
Short term bank loan and overdrafts	11(a)	5,255,022	4,801,510
Trade and other payables	12(a)	3,318,599	2,891,067
Total current liabilities		8,573,621	7,692,577
Total equity and liabilities		37,042,465	34,773,305
Net asset value (NAV) per share	17(a)	278.18	263.85
* **			
Number of shares used to compute NAV	Nos. in 000's	97,448	97,448

Dr. Sarwar Ali Chairman Syed S. Kaiser Kabir CEO and Managing Director

Nehal Ahmed Independent Director Md. Jubayer Alam Company Secretary Khokan Chandra Das Head of Finance

Renata Limited and its subsidiaries Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 30 September 2021 (Unaudited) 2020 2021 (July-September) (July-September) Notes Taka in 000's Taka in 000's Turnover and other income 7,744,990 7,352,993 13(a) Cost and expenses: 4,038,896 3,863,523 Cost of sales 14(a) 1,782,419 1,702,315 Administrative, selling, marketing & distribution expenses 15(a) Finance costs 53,832 45,932 Total cost and expenses 5,875,147 5,611,770 Profit before contribution to workers' participation fund 1,869,843 1,741,223 82,817 Contribution to workers' participation fund 88,302 1,781,541 1,658,406 Profit before tax 420,372 Provision for income tax 16(a) 399,142 1,238,034 Net profit after tax for the period 1,382,399 Attributable to: Equity holders of Renata Limited 1,382,397 1,238,034 Non-controlling interests (0.3)1,382,399 1,238,034 Total profit after tax for the period Other comprehensive income Net profit after tax for the period 1,382,399 1,238,034 Items that will not be reclassified to profit or loss Fair value adjustment on investment in shares, net of tax 14,126 22,935 Realised gain/ (loss) on disposal of shares 341 1,261,310 Total comprehensive income for the period 1,396,586 Attributable to: Equity holders of Renata Limited 1,396,584 1,261,310 Non-controlling interests 1,261,310 Total comprehensive income for the period 1,396,586 Basic earnings per share i.e. EPS (par value of Tk. 10) 18(a) 14.19 12.70 97,448 97.448 Number of shares used to compute EPS Nos. in 000's Sti 2 @Los fam rend A Dr. Sarwar Ali Syed S. Kaiser Kabir Nehal Ahmed Md. Jubayer Alam Khokan Chandra Das

Independent Director

Company Secretary

Head of Finance

Chairman

CEO and Managing Director

Renata Limited and its subsidiaries Consolidated Statement of Cash Flows for the period from 01 July to September 2021 (Unaudited) 2021 2020 Notes (July-September) (July-September) Taka in 000's Taka in 000's Cash flows from operating activities: 9,249,275 8,423,918 Collection from customers and other income (7,375,705) (7,426,176) Payment for cost and expenses (335,203) (286,999) Income tax paid 19(a) 1,586,571 662,539 Net cash generated from operating activities B. Cash flows from investing activities: (1,594,284) Acquisition of fixed assets (786.506)Investment in shares and FDR (428,595) (998,134) Sale proceeds of property, plant and equipment 465 592 (2,022,414) (1,784,048) Net cash used in investing activities C. Cash flows from financing activities: Loans received/ (repaid) (net) 432,628 841,975 Dividend paid (18,288)(102) Net cash used in financing activities 414,340 841,873 D. Effect of exchange rate changes on cash and cash equivalents 2,115 E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D) (19,388)(279,587)F. Opening cash and cash equivalents 1,405,953 1,417,265 Closing cash and cash equivalents (E+F) 1,386,565 1,137,678 Net operating cash flow per share 20(a) 16.28 6.80 Number of shares used to compute net operating cash flow per share Nos. in 000's 97,448 97,448 2 Fau Dasag Nehal Ahmed Khokan Chandra Das Dr. Sarwar Ali Syed S. Kaiser Kabir Md. Jubayer Alam **CEO** and Managing Director Chairman **Independent Director** Company Secretary **Head of Finance**

Renata Limited Statement of Changes in Equity for the period from 01 July to 30 September 2021

						Taka in 000's
Particulars	Share capital	Revaluation surplus	Other reserves	Fair value reserve	Retained earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2020	885,892	153,854	(43,065)	(1,958)	20,544,706	21,539,429
Adjustment of deferred tax liability due to extra						
depreciation charged to revaluation reserve	_	40	_	_	-	40
Depreciation adjustment on revalued assets	_	(158)	_	_	158	-
Net profit after tax for the period	_	-	_	_	1,238,030	1,238,030
Fair value adjustment on investment in shares,						
net of tax	-	=	-	16,314	-	16,314
Realised gain/ (loss) on disposal of shares Transfer between reserves- realised gain/ loss on	-	-	-	341	-	341
disposal of shares	-	-	-	(341)	341	-
Balance at 30 September 2020	885,892	153,736	(43,065)	14,356	21,783,235	22,794,154
Balance at 01 July 2021	974,482	153,361	(43,065)	24,775	24,340,255	25,449,808
Adjustment of deferred tax liability due to extra	,	,-	(,,	,	,,	,_,
depreciation charged to revaluation reserve	_	36	_	_	_	36
Depreciation adjustment on revalued assets	_	(159)	_	_	159	_
Net profit after tax for the period	_	-	_	_	1,362,205	1,362,205
Fair value adjustment on investment in shares,					* *	
net of tax	-	=	-	14,126	-	14,126
Realised gain/ (loss) on disposal of shares Transfer between reserves- realised gain/ loss on	-	-	-	61	-	61
disposal of shares	-	-	-	(61)	61	-
Balance at 30 September 2021	974,482	153,238	(43,065)	38,901	25,702,680	26,826,236

Renata Limited and its subsidiaries Consolidated Statement of Changes in Equity for the period from 01 July to 30 September 2021

									Taka in 000's
			Attributable	to equity hold	ers of Renata Limi	ted		Non-	
Particulars	Share	Revaluation	Tax holiday	Other	Fair value	Retained	Equity for	controlling	Total equity
raruculars	capital	surplus	reserve	reserves	reserve	earnings	Renata Limited	interests	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2020	885,892	153,854	46,638	(43,065)	13,709	20,705,255	21,762,283	49	21,762,332
Adjustment of deferred tax liability due to extra									
depreciation charged to revaluation reserve	-	40	-	-	-	-	40	-	40
Depreciation adjustment on revalued assets	-	(158)	-	-	_	158	-	-	-
Net profit after tax for the period	_	-	-	-	-	1,238,034	1,238,034	(0.3)	1,238,034
Fair value adjustment on investment in shares,									
net of tax	-	-	-	-	22,934	-	22,934	0.8	22,935
Realised gain/ (loss) on disposal of shares	-	-			341	-	341	-	341
Transfer between reserves- realised gain/ loss on									
disposal of shares	-	-			(341)	341	-	-	-
Balance at 30 September 2020	885,892	153,736	46,638	(43,065)	36,643	21,943,790	23,023,634	49	23,023,683
Balance at 01 July 2021	974,482	153,361	-	(43,065)	24,775	24,601,847	25,711,400	53	25,711,453
Adjustment of deferred tax liability due to extra									
depreciation charged to revaluation reserve	-	36	-	-	-	-	36	-	36
Depreciation adjustment on revalued assets	-	(159)	-	-	_	159	-	-	-
Net profit after tax for the period	_	_	-	-	-	1,382,397	1,382,397	2	1,382,399
Fair value adjustment on investment in shares,									
net of tax	-	-	-	-	14,126	-	14,126	-	14,126
Realised gain/ (loss) on disposal of shares	-	-	-	=	61	-	61	-	61
Transfer between reserves- realised gain/ loss on									
disposal of shares	-	-			(61)	61	-		-
Balance at 30 September 2021	974,482	153,238	-	(43,065)	38,901	25,984,464	27,108,020	55	27,108,075

Dr. Sarwar Ali

Syed S. Kaiser Kabir CEO and Managing Director Nehal Ahmed Independent Director

Md. Jubayer Alam Company Secretary Khokan Chandra Das Head of Finance

Renata Limited Notes to the financial statements for the period ended 30 September 2021 (Unaudited)

These unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2021. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	30 September 2021
	Taka in 000's
Property, plant and equipment (WDV)	
Fixed assets at cost/ revaluation at beginning of the period	19,773,811
Additions during the period	327,514
Disposal/ adjustment during the period	(1,967)
Closing accumulated depreciation	(6,828,470)
Closing balance	13,270,888
) Completed and a least of the Complete (WDV)	
a). Consolidated property, plant and equipment (WDV) Fixed assets at cost/ revaluation at beginning of the period	20,651,443
Additions during the period	327.819
Disposal/adjustment during the period	(1,967)
Closing accumulated depreciation	(7,241,781)
Closing balance	13,735,514
closing balance	15,755,514
Capital work-in-progress	
Opening balance	3,803,866
Additions during the period	1,540,824
Capitalized as property, plant & equipment during the period	(274,575)
Closing balance	5,070,115
a). Consolidated capital work-in-progress	
Opening balance	3,889,100
Additions during the period	1,541,041
Capitalized as property, plant & equipment during the period	(274,575)
Closing balance	5,155,566
Closing barance	3,133,300
Investment in subsidiaries	
Renata Agro Industries Limited	60,570
Purnava Limited	2,500
Renata (UK) Limited	0.110
Renata Pharmaceuticals (Ireland) Limited	9.610
Closing balance	63,080
nventories	
Finished goods	1,944,219
Work-in-process	240,643
Raw and packing materials	3,142,548
Cosumable stores, spares and reagent	303,579
Stock in transit	892,367
Less: Provision for obsolete inventories	(230,133)
Closing balance	6,293,223
) Compalidated importants	
Consolidated inventories Finished goods	2,029,802
Work-in-process	240.643
Raw and packing materials	3,185,035
Cosumable stores, spares and reagent	303,579
Stock in transit	892,367
Less: Provision for obsolete inventories	(230,133)
	(230,133) 6,421,293
Closing balance	6,421,293

		30 September 2021
		Taka in 000's
rade and other receivables		
Frade receivables		3,007,326
Sundry receivables		1,072,760
Less: Allowance for doubtful receivables		(105,255) 3,974,831
Joshig balance		3,771,001
). Consolidated trade and other receivables		
Trade receivables		3,087,366
Sundry receivables		727,358
Less: Allowance for doubtful receivables		(109,052)
Closing balance		3,705,672
dvances, deposits and prepayments		
Loans and advances		602,867
Security and other deposits		85,571
Prepayments		6,045
Closing balance		694,483
Consolidated advances denotits and management		
. Consolidated advances, deposits and prepayments Loans and advances		633,206
Security and other deposits		85,571
Prepayments		6,714
Closing balance		725,491
LEDD		
vestment in shares and FDR		98.188
nvestment in FDR		5,814,176
Closing balance		5,912,364
. Consolidated investment in shares and FDR		20.400
nvestment in shares nvestment in FDR		98,188 5,814,176
Closing balance		5,912,364
with the second		39 12901
ash and cash equivalents		<u></u>
Cash in hand		2,925
Cash at bank		1,313,575
Balance with City Bank Capital Resources Limited		12,409
Balance with ICB Securities Trading Company Limited Closing balance		233 1,329,142
Josing balance		1,027,172
. Consolidated cash and cash equivalents		
Cash in hand		4,366
Cash at bank		1,369,545
Balance with City Bank Capital Resources Limited Balance with ICB Securities Trading Company Limited		12,409 245
Closing balance		1,386,565
nare capital		
Authorized share capital		
250,000,000 ordinary shares of Tk.10 each		2,500,000
ssued, subscribed and paid up capital		
,294,260 ordinary shares of Tk.10 each issued for cash		12,943
1,724,490 ordinary shares of Tk.10 each issued for consider	ation other	
han cash		17,245
94,429,416 ordinary shares of Tk.10 each issued as bonus share	es	
Closing balance		974,482
Deferred tax liabilities		
Opening balance		1,368,214
Addition during the period		(8,795)
Closing balance		1,359,419
Joseph Daranet		

Computation of deferred tax for the period ended 30 September 2021				
	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	Taka in 000's	Taka in 000's	Taka in 000's	Taka in 000's
Property, plant and equipment	11,604,710	5,329,516	6,275,194	1,378,779
Provision for doubtful debt	(105,255)	-	(105,255)	(23,682)
Investment in shares	98,188	54,965	43,223	4,322
Deferred tax liabilities/ (assets) as at 30 September 2021				1,359,419
Deferred tax liabilities/ (assets) as at 30 June 2021				1,368,214
Increase in deferred tax liabilites/ (assets) during the period				(8,795)
Allocation of deferred tax liabilites/ (assets) during the period				
Charged to fair value reserve (OCI)				1,570
Adjustment for reduction of revaluation surplus due to charges of extra dep	reciation			(36)
Charged to profit or loss				(10,329)
				(8,795)
			30 September 2021	30 June 2021
			Taka in 000's	Taka in 000's
10 (a). Consolidated deferred tax liabilities Opening balance			1,369,275	1,446,845
Addition during the period			(8,506)	(77,570)
Closing balance			1,360,769	1,369,275
Computation of deferred tax for the period ended 30 September 2021				
Computation of deferred tax for the period ended 50 September 2021			Taxable/	
	Carrying amount	Tax base	(deductible) temporary	Deferred tax liabilities/ (assets)
	Taka in 000's	Taka in 000's	difference Taka in 000's	Taka in 000's
Property, plant and equipment	12,069,335	5,736,623	6,332,712	1,384,124
Provision for doubtful debt	(109,052)	5,750,025	(109,052)	(24,190)
Provision for gratuity	(34,872)	_	(34,872)	(3,487)
Investment in shares	98,188	54,965	43,223	4,322
Deferred tax liabilities/ (assets) as at 30 September 2021				1,360,769
Deferred tax liabilities/ (assets) as at 30 June 2021				1,369,275
Increase in deferred tax liabilites/ (assets) during the period				(8,506)
Allocation of deferred tax liabilites/ (assets) during the period				
Charged to fair value reserve (OCI) Adjustment for reduction of revaluation surplus due to charges of extra dep	reciation			1,570 (36)
Charged to profit or loss				(10,040)
				(8,506)
			30 September 2021	30 June 2021
			Taka in 000's	Taka in 000's
11. Short term bank loan and overdrafts Standard Chartered Bank			1,653,639	1,245,636
Citibank N. A.			295,246	821,460
Commercial Bank of Ceylon			1,980,721	1,931,015
Bank Asia			655,590	504,911
Eastern Bank			37,828	1,532
The City Bank			631,998	296,956
Closing balance			5,255,022	4,801,510
11 (a). Consolidated short term bank loan and overdrafts				
Standard Chartered Bank			1,653,639	1,245,636
Citibank N. A.			295,246	821,460
Commercial Bank of Ceylon			1,980,721	1,931,015
Bank Asia			655,590	504,911
Eastern Bank The City Bank			37,828 631,998	1,532 296,956
Closing balance			5,255,022	4,801,510
			, ,	, ,

			30 September 2021	30 June 2021
			Taka in 000's	Taka in 000's
12. Trade and other payables				
Trade payables			479,661	398,89
Other payables Closing balance			2,687,788 3,167,449	2,364,23 2,763,13
				2,703,13
Other payables include unclaimed dividend amount of Taka 23,051,363 as a	at 30 September 2021	(Taka 41,339,582 a	s at 30 June 2021).	
12 (a). Consolidated trade and other payables Trade payables			490,472	399,76
Other payables			2,828,127	2,491,30
Closing balance			3,318,599	2,891,06
			2021	2020
			(July-September)	(July-September
13. Turnover & other income			Taka in 000's	Taka in 000's
Pharmaceuticals			6,769,000	5,433,21
Animal health			1,345,418	1,322,33
Contract manufacturing & exports			592,635	1,337,36
VAT			(1,139,129)	(949,97
Other income Total			26,815 7,594,739	29,41 7,172,36
			1,374,107	7,172,30
13 (a). Consolidated turnover & other income Renata Limited			7,523,685	7,129,07
Renata Agro Industries Limited			26,301	74,78
Purnava Limited			195,004	149,13
Total			7,744,990	7,352,99
14. Cost of sales				
Pharmaceuticals			2,457,516	1,981,61
Animal health Contract manufacturing & exports			871,072 630,647	856,28
Total			3,959,235	897,12 3,735,01
			0,707,200	5,700,01
14 (a). Consolidated cost of sales Renata Limited			3,959,235	3,735,01
Renata Agro Industries Limited			55,139	97,88
Purnava Limited			24,522	30,62
Total			4,038,896	3,863,52
15 (a). Consolidated administrative, selling, marketing & distribution expense	s		1.720.202	1.652.25
Renata Limited			1,728,292 1,494	1,653,27 6,86
Renata Agro Industries Limited Purnava Limited			52,633	42,17
Total			1,782,419	1,702,31
	%	2021 (July-September)	%	2020 (July-September
		Taka in 000's		Taka in 000's
16. Reconciliation of effective tax rate				
Profit before tax		1,754,403		1,656,35
Applicable tax	22.5%	394,741	25.0%	414,08
Effect of foreseeable non deductible expenses, prior year adjustment and				
lower rate on export profit, gain on disposal of property, plant and				
equipment & dividend income	0.4%	7,786	2.9%	48,00
Effective current tax Effective deferred tax	22.9% -0.6%	402,527 (10,329)	27.9%	462,09
Fugging adicited fay	22.4%	392,198	-2.6% 25.3%	(43,77 418,32
16 (a). Reconciliation of effective tax rate				
Profit before tax	22.5%	1,781,541 400,847	25.0%	1,658,40 414,60
Applicable tay	22.3%	400,047	23.0%	414,00
Applicable tax				
Effect of foreseeable non deductible expenses, prior year adjustment,				
Effect of foreseeable non deductible expenses, prior year adjustment, lower rate on export profit, gain on disposal of property, plant and	0.50	2.22-	2.051	40 ==
Effect of foreseeable non deductible expenses, prior year adjustment, lower rate on export profit, gain on disposal of property, plant and equipment & dividend income and higher/minimum rate of subsidiaries	0.5%	8,335	3.0%	
Effect of foreseeable non deductible expenses, prior year adjustment, lower rate on export profit, gain on disposal of property, plant and	0.5% 23.0% -0.6%	8,335 409,182 (10,040)	3.0% 28.0% -2.6%	49,57 464,17 (43,80

17. Net asset value (XAV) per share The computation of NAV is given below: Equity stributable to the cordinary shares outstanding during the period (Note-17.1) period (Note-17.1)				
17. teaset value (NAV) per share The compatation of NAV is given below: Equity attributable to the ordinary shares outstanding during the period (Not-17.1) 7.148 7.248 7.			30 September 2021	30 June 2021
Proceedings of NAV is given below: \$2,025,021 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,048,000 \$2,048 \$2,04			Taka in 000's	Taka in 000's
Paging antibable to the ordinary shareholders 12,448,808 12,448,	· · · · · · ·			
Weighted average number of ordinary shares outstanding during the period (000-01-17)				
New Standard Search pumber of shares 17.15 Weighterd severage number of shares 18.5 miles	1 3	during the	26,826,236	25,449,808
1.1 Mediated average number of ordinary shares outstanding during the period (in 000's) 8,559 8,559 9,458 17 (a), Net asset value (NAV) per share 27,108,020 25,711,400 Weighted average number of ordinary shares outstanding during the period (Note-17.1) 97,445 97,445 97,445 Net asset value (NAV) per share 27,108,020 25,711,400 Weighted average number of ordinary shares outstanding during the period (Note-17.1) 97,445				
Popening number of shares R8,859	· · · ·		275.29	261.16
Process Proc		luring the period (in 000's)		88 589
17 (a). Net asset value (NAV) per share The computation of NAV is given below: Equity artivable to the ordinary shares outstanding during the period (Neto-17.1) Net asset value (NAV) per share 18. Basic carnings per share (EFS) 19. The computation of EFS is given below: 18. Basic carnings per share (EFS) 19. The computation of EFS is given below: 1	. •			
Page				97,448
Equity attributable to the ordinary shares outstanding during the period (Note-17.1) Not asset vathe (NAV) per share 27,108,020 25,711,400 97,448 97,448 20,388	17 (a). Net asset value (NAV) per share			
Neighbed average number of ordinary shares outstanding the period (Not-171.)	The computation of NAV is given below:			
Period (Note-17.1) Professor	Equity attributable to the ordinary shareholders		27,108,020	25,711,400
Net asset value (NAV) per share 278.18 263.85 2021 3020 1040-September)	Weighted average number of ordinary shares outstanding	during the		
18. Basic caraings per share (EPS) Taka in 1009				
18. Basic earnings per share (EPS) Take in 1000's T	Net asset value (NAV) per share		278.18	263.85
Taka in 1000's Taka				
18. Basic carnings per share (EPS) The computation of EPS is given below:				
The computation of EPS is given below: Earnings attributable to the ordinary shares olders (net profit after tax for the period) 1,362,205 1,238,030 Weighted average number of ordinary shares outstanding during the period (Note-17-1) 97,448 97,448 Basic carnings per share (EPS) 13,98 12,70 18 (a) Basic carnings per share (EPS) 13,98 12,70 The computation of EPS is given below:	18 Resignarnings per share (EDS)		Taka in 000's	Taka in 000's
Earnings attributable to the ordinary shareholders (net profit after tax for the period) Weighted average number of ordinary shares outstanding during the period (Note-17.1) Basic earnings per share (EPS) 18 (a). Basic earnings per share (EPS) The computation of EPS is given below: Earnings attributable to the ordinary shareholders (net profit after tax for the period) Weighted average number of ordinary shares outstanding during the period (Note-17.1) Py. Met cash generated from operating activities Profit before tax Adjustments for: Depreciation and amortization expenses Finance costs (Gainy) loss on disposal of property, plant and equipment (Increase) decrease in inventories (Increase) decrease in inventories (Increase) decrease in trade and other payables Net cash generated from operating activities Profit before tax Adjustments for: (Increase) decrease in inventories (Increase) decrease in ada and other payables Cash generated from operating activities Profit before tax Adjustments for: (Increase) decrease in inventories (Increase) decrease in ada and other payables (Increase) decrease in ada and other payables (Increase) decrease in inventories (Increase) decrease in inventorie				
the period (Note-17.1) Basic earnings per share (FFS) 18 (a). Basic earnings per share (FFS) The computation of EFS is given below: Earnings attributable to the ordinary shares outstanding during the period (Note-17.1) Basic earnings per share (EFS) The computation of EFS is given below: Earnings attributable to the ordinary shareholders (net profit after tax for the period) Weighted average number of ordinary shares outstanding during the period (Note-17.1) Basic earnings per share (EFS) 1.382,397 1.238,034 Weighted average number of ordinary shares outstanding during the period (Note-17.1) Basic earnings per share (EFS) 1.14.19 1.270 1.9 Net cash generated from operating activities Profit before tax Adjustments for: Depreciation and amortization expenses Finance costs (Gain)-loss on disposal of property, plant and equipment (Gain)-loss on disposal of property, plant and equipment (Joseph Clareses) decrease in inventories (Increase) decrease in inventories (Increase) decrease in inventories (Increase) decrease in inventories (Increase) decrease in the dand other receivables (Increase) decrease in trade and other receivables (Increase) decrease in trade and other payables (Saly 1.30, 3.0) (Saly 1.30, 3.0) Net cash generated from operating activities 19 (A)	•			
Weighted average number of ordinary shares outstanding during the period (Note-17-1)		after tax for	1 362 205	1 238 030
Period (Note-17.1) Basic carnings per share (EPS) 13.98 12.70 18 (a), Basic carnings per share (EPS) 18 (a), Basic carnings per share (EPS) 1.28 1.		during the	1,502,205	1,230,030
The computation of EPS is given below: Earnings attributable to the ordinary shareholders (net profit after tax for the period)			97,448	97,448
The computation of EPS is given below: Earnings attributable to the ordinary shareholders (net profit after tax for the period)	Basic earnings per share (EPS)		13.98	12.70
Earnings attributable to the ordinary shareholders (net profit after tax for the period) 1,382,397 1,238,034 Weighted average number of ordinary shares outstanding during the period (Note-17.1) 37,448 97,448	18 (a). Basic earnings per share (EPS)			
Table Tabl	The computation of EPS is given below:			
Table Tabl	Earnings attributable to the ordinary shareholders (net profit a	after tax for		
Period (Note-17.1) 97.448 97.448 Basic earnings per share (EPS) 14.19 12.70 12.70 14.19 12.70 12.70 14.19 14.19 12.70 14.19 14.19 12.70 14.19 14.1			1,382,397	1,238,034
14.19 12.70 19. Net cash generated from operating activities	Weighted average number of ordinary shares outstanding	during the		
19. Net cash generated from operating activities 1,754,403 1,656,350				
Profit before tax 1,754,403 1,656,350 Adjustments for: 273,634 243,638 Finance costs 53,089 44,910 (Gain)' loss on disposal of property, plant and equipment 2,533 (592) (523) (592) (532,457) (Increase)' decrease in inventories (363,963) (532,457) (Increase)' decrease in trade and other receivables (51,371) (308,322) (Increase)' decrease in trade and other payables (103,910) (15,476) (15,476) (16,	Basic earnings per share (EPS)		14.19	12.70
Adjustments for: Depreciation and amortization expenses 273,634 243,638 Finance costs 53,089 44,910 (Gainy loss on disposal of property, plant and equipment (253) (592)				· · · · · · · · · · · · · · · · · · ·
Depreciation and amortization expenses 273,634 243,638 Finance costs 53,089 44,910 (Gain) loss on disposal of property, plant and equipment (253) (592) (592) (Cash generated from operations before changes in working capital (253)			1,754,403	1,656,350
Finance costs			273.634	243,638
Cash generated from operations before changes in working capital 2,080,873 1,944,306 Adjustments for: (Increase)/ decrease in inventories (363,963) (532,457) (Increase)/ decrease in advances, deposits and prepayments (51,371) (308,322) (Increase)/ decrease in advances, deposits and prepayments (103,910) (15,476) Increase/ (decrease) in trade and other payables 305,350 (39,430) Cash generated by operations 1,866,979 1,048,621 Finance costs (38,395) (34,040) Payment of tax (285,275) (332,930) Net cash generated from operating activities 1,543,309 681,287 19 (a). Net cash generated from operating activities 1,781,542 1,658,406 Profit before tax 1,781,542 1,658,406 Adjustments for: 282,503 254,022 Depreciation and amortization expenses 53,832 45,932 (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Increase/ decrease in inventories <	•		,	· · · · · · · · · · · · · · · · · · ·
Adjustments for: (1ncrease)/ decrease in inventories (363,963) (532,457) (Increase)/ decrease in trade and other receivables (51,371) (308,322) (Increase)/ decrease in advances, deposits and prepayments (103,910) (15,476) Increase/ (decrease) in trade and other payables 305,350 (39,430) Cash generated by operations 1,866,979 1,048,621 Finance costs (285,275) (332,930) Net cash generated from operating activities 1,543,309 681,287 19 (a). Net cash generated from operating activities 1,781,542 1,658,406 Profit before tax 1,781,542 1,658,406 Adjustments for: 282,503 254,022 Depreciation and amortization expenses 282,503 254,022 Finance costs 53,832 45,932 (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (400,642) (555,381) (Increase)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in davances, deposits and prepayments				
(Increase)/ decrease in inventories (363,963) (532,457) (Increase)/ decrease in trade and other receivables (51,371) (308,322) (Increase)/ decrease in advances, deposits and prepayments (103,910) (15,476) Increase/ (decrease) in trade and other payables 305,350 (39,430) Cash generated by operations 1,866,979 1,048,621 Finance costs (38,395) (34,404) Payment of tax (285,275) (332,930) Net cash generated from operating activities 1,543,309 681,287 19 (a). Net cash generated from operating activities 1,781,542 1,658,406 Adjustments for: 282,503 254,022 Depreciation and amortization expenses 282,503 254,022 Finance costs 282,503 (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (Increase)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in trade and other payables 32		eapital	2,080,873	1,944,306
(Increase)/ decrease in trade and other receivables (51,371) (308,322) (Increase)/ decrease in advances, deposits and prepayments (103,910) (15,476) Increase/ (decrease) in trade and other payables 305,350 (39,430) Cash generated by operations 1,866,979 1,048,621 Finance costs (38,395) (34,404) Payment of tax (285,275) (332,930) Net cash generated from operating activities 1,543,309 681,287 19 (a). Net cash generated from operating activities 1,781,542 1,658,406 Profit before tax Adjustments for: 282,503 254,022 Depreciation and amortization expenses 282,503 254,022 Finance costs 282,503 (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (Increase)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in inventories (22,271) (319,232) (Increase)/ decrease in inventories (103,914) (14,414) Increase)/ decrease in inventories <t< td=""><td>· ·</td><td></td><td>(363 963)</td><td>(532 457)</td></t<>	· ·		(363 963)	(532 457)
(Increase) decrease in advances, deposits and prepayments Increase (decrease) in trade and other payables (103,910) (15,476) (305,350) (39,430) Cash generated by operations 1,866,979 (33,395) (34,404) Finance costs (285,275) (332,930) Net cash generated from operating activities 1,543,309 (81,287) 19 (a). Net cash generated from operating activities Profit before tax 1,781,542 (1,658,406) Adjustments for: 282,503 (254,022) Depreciation and amortization expenses 53,832 (45,932) (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 (1,957,768) Adjustments for: (400,642) (555,381) (Increase)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increases/ (decrease in inventories 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				
Cash generated by operations 1,866,979 1,044,621 Finance costs (38,395) (34,404) Payment of tax (285,275) (332,930) Net cash generated from operating activities 1,543,309 681,287 19 (a). Net cash generated from operating activities Profit before tax 1,781,542 1,658,406 Adjustments for: Depreciation and amortization expenses 282,503 254,022 Finance costs 53,832 45,932 (Gain/) loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (10crease)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,933,168 Finance costs (39,138) (3			(103,910)	(15,476)
Finance costs (38,395) (34,404) Payment of tax (285,275) (332,930) Net cash generated from operating activities 1,543,309 681,287 19 (a). Net cash generated from operating activities Profit before tax 1,781,542 1,658,406 Adjustments for: 282,503 254,022 Finance costs 53,832 45,932 (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (Increase)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				
Payment of tax Net cash generated from operating activities (285,275) (332,930) 19 (a). Net cash generated from operating activities Profit before tax 1,781,542 1,658,406 Adjustments for: 282,503 254,022 Epinance costs 53,832 45,932 (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (10crease)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,933,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				
19 (a). Net cash generated from operating activities Profit before tax Adjustments for: Depreciation and amortization expenses Finance costs (Gain)/ loss on disposal of property, plant and equipment Cash generated from operations before working capital changes Adjustments for: (Increase)/ decrease in inventories (Increase)/ decrease in trade and other receivables (Increase)/ decrease in advances, deposits and prepayments (Increase)/ decrease in advances, deposits and prepayments (Increase)/ decrease in trade and other payables Cash generated by operations Cash generated by operations Finance costs Payment of tax 1,658,406 1,658,406 1,658,406 1,912,503 254,022 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,957,768 2,117,624 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				, , , ,
Profit before tax 1,781,542 1,658,406 Adjustments for: 282,503 254,022 Epinance costs 53,832 45,932 (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (400,642) (555,381) (Increase)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)	Net cash generated from operating activities		1,543,309	681,287
Profit before tax 1,781,542 1,658,406 Adjustments for: 282,503 254,022 Epinance costs 53,832 45,932 (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (400,642) (555,381) (Increase)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)	19 (a). Net cash generated from operating activities			
Depreciation and amortization expenses 282,503 254,022	Profit before tax		1,781,542	1,658,406
Finance costs 53,832 45,932 (Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (400,642) (555,381) (Increase)/ decrease in inventories (22,271) (319,232) (Increase)/ decrease in trade and other receivables (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)			202.505	251.025
(Gain)/ loss on disposal of property, plant and equipment (253) (592) Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (400,642) (555,381) (Increase)/ decrease in inventories (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				
Cash generated from operations before working capital changes 2,117,624 1,957,768 Adjustments for: (10crease)/ decrease in inventories (400,642) (555,381) (Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				· ·
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(Increase)/ decrease in trade and other receivables (22,271) (319,232) (Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				
(Increase)/ decrease in advances, deposits and prepayments (103,914) (14,414) Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)	` '			
Increase/ (decrease) in trade and other payables 321,911 (35,573) Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				
Cash generated by operations 1,912,708 1,033,168 Finance costs (39,138) (35,426) Payment of tax (286,999) (335,203)				
Payment of tax (286,999) (335,203)	Cash generated by operations		1,912,708	1,033,168
1,300,3/1 002,339	·			
	The cash generated from operating activities		1,500,571	002,339

2021	2020
(July-September)	(July-September)
Taka in 000's	Taka in 000's

20. Net operating cash flow per share

The computation of net operating cash flow per share is given below:

Net cash generated from operating activities

Weighted average number of ordinary shares outstanding during the period (Note-17.1)

Net operating cash flow per share

1,543,309	681,287
-,,	
97,448	97,448
15.84	6.99

20 (a). Net operating cash flow per share

The computation of net operating cash flow per share is given below:

Net cash generated from operating activities

Weighted average number of ordinary shares outstanding during the period (Note-17.1)

Net operating cash flow per share

1,586,571	662,539
97,448	97,448
16.28	6.80

Satisfactory increase in collection from customers and other income, decrease in payment of tax and comparatively lesser increase in payment for other cost and expenses during July to September 2021 resulted in higher net operating cash flow compared to July to September 2020.

21. Related party disclosures

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arm's length basis. The summary

is as follows:

30 September 2021 30 June 2021 Receivable/ Receivable/ (Payable) (Payable) Taka in 000's Taka in 000's 51,931 56,429 332,270 337,500 169 169

Renata Agro Industries Limited Purnava Limited Renata (UK) Limited

22. Figures have been rounded off to the nearest '000 Taka.

Dr. Sarwar Ali Chairman

Syed S. Kaiser Kabir **CEO** and Managing Director Crehol H Nehal Ahmed **Independent Director**

Md. Jubayer Alam **Company Secretary**

Khokan Chandra Das **Head of Finance**