



RENATA LIMITED
FINANCIAL STATEMENTS FOR THE PERIOD
JULY 2021 TO MARCH 2022

RENATA LIMITED
Plot-1, Milk Vita Road, Section-7
Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the third quarter ended 31 March 2022

We are pleased to present the unaudited third quarter financial statements of Renata Limited containing the Statement of Financial Position as at 31 March 2022, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the third quarter ended 31 March 2022. The details of the published third quarter financial statements are available in the website of the Company. The address of the website is www.renata-ltd.com

Yours Sincerely


for RENATA LIMITED




Syed S. Kaiser Kabir
 CEO and Managing Director

Renata Limited
Statement of Financial Position as at 31 March 2022
(Unaudited)

	Notes	31 March 2022 Taka in 000's	30 June 2021 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1	13,227,421	13,217,220
Capital work-in-progress	2	9,475,125	3,803,866
Investment in subsidiaries	3	63,080	63,080
Total non-current assets		22,765,626	17,084,166
Current assets			
Inventories	4	7,617,042	5,929,260
Trade and other receivables	5	4,864,155	3,958,646
Advances, deposits and prepayments	6	914,900	590,573
Investment in shares and FDR	7	1,967,572	5,463,937
Cash and cash equivalents	8	1,110,336	1,356,085
Total current assets		16,474,005	17,298,501
Total assets		39,239,631	34,382,667
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	9	1,071,930	974,482
Revaluation surplus		152,991	153,361
Other reserves		(43,065)	(43,065)
Fair value reserve		29,344	24,775
Retained earnings		26,885,024	24,340,255
Total shareholders' equity		28,096,224	25,449,808
Non-current liabilities			
Deferred tax liabilities	10	1,367,863	1,368,214
Total non-current liabilities		1,367,863	1,368,214
Current liabilities			
Short term bank loan and overdrafts	11	7,034,172	4,801,510
Trade and other payables	12	2,714,983	2,721,795
Unclaimed dividend		26,389	41,340
Total current liabilities		9,775,544	7,564,645
Total equity and liabilities		39,239,631	34,382,667
Net asset value (NAV) per share	17	262.11	237.42
Number of shares used to compute NAV	Nos. in 000's	107,193	107,193







 Dr. Sarwar Ali
 Chairman







 Syed S. Kaiser Kabir
 CEO and Managing Director


 Nehal Ahmed
 Independent Director



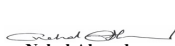



 Md. Jubayer Alam
 Company Secretary







 Khokan Chandra Das
 Head of Finance






Renata Limited					
Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2021 to 31 March 2022					
(Unaudited)					
	Notes	2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's	2022 (January-March) Taka in 000's	2021 (January-March) Taka in 000's
Turnover and other income	13	22,647,219	20,547,278	7,523,976	6,355,890
Cost and expenses:					
Cost of sales	14	11,735,137	10,618,277	3,865,960	3,467,824
Administrative, selling, marketing & distribution expenses		5,319,411	4,624,653	1,972,961	1,203,461
Finance costs		194,293	121,799	80,217	24,623
Total cost and expenses		17,248,841	15,364,729	5,919,138	4,695,908
Profit before contribution to workers' participation fund		5,398,378	5,182,549	1,604,838	1,659,982
Contribution to workers' participation fund		257,066	246,788	76,421	79,047
Profit before tax		5,141,312	4,935,761	1,528,417	1,580,935
Provision for income tax	16	1,086,635	1,269,444	177,473	332,045
Net profit after tax for the period		4,054,677	3,666,317	1,350,944	1,248,890
Other comprehensive income					
Net profit after tax for the period		4,054,677	3,666,317	1,350,944	1,248,890
Items that will not be reclassified to profit or loss					
Fair value adjustment on investment in shares, net of tax		4,569	21,083	(1,245)	(1,633)
Realised gain/ (loss) on disposal of shares		61	341	-	-
Total comprehensive income for the period		4,059,307	3,687,741	1,349,699	1,247,257
Basic earnings per share i.e. EPS (par value of Tk. 10)	18	37.83	34.20	12.60	11.65
Number of shares used to compute EPS	Nos. in 000's	107,193	107,193	107,193	107,193
<div> <div>  Dr. Sarwar Ali Chairman </div> <div>  Syed S. Kaiser Kabir CEO and Managing Director </div> <div>  Nehal Ahmed Independent Director </div> <div>  Md. Jubayer Alam Company Secretary </div> <div>  Khokan Chandra Das Head of Finance </div> </div>					

Renata Limited			
Statement of Cash Flows for the period from 01 July 2021 to 31 March 2022			
(Unaudited)			
	Notes	2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		25,800,296	23,971,921
Payment for cost and expenses		(22,959,745)	(19,657,144)
Income tax paid		(913,997)	(1,104,888)
Net cash generated from operating activities	19	1,926,554	3,209,889
B. Cash flows from investing activities:			
Acquisition of fixed assets		(6,516,369)	(2,611,838)
Investment in shares and FDR		3,510,362	(697,237)
Advance payment to subsidiaries		29,235	(31,246)
Sale proceeds of property, plant and equipment		13,832	8,539
Net cash used in investing activities		(2,962,940)	(3,331,782)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		2,214,329	607,010
Dividend paid		(1,427,949)	(1,135,572)
Net cash used in financing activities		786,380	(528,562)
D. Effect of exchange rate changes on cash and cash equivalents			
		4,257	(798)
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)			
		(245,749)	(651,253)
F. Opening cash and cash equivalents			
		1,356,085	1,372,996
G. Closing cash and cash equivalents (E+F)			
		1,110,336	721,743
Net operating cash flow per share			
	20	17.97	29.94
Number of shares used to compute net operating cash flow per share			
	Nos. in 000's	107,193	107,193
<div><div> Dr. Sarwar Ali Chairman</div><div> Syed S. Kaiser Kabir CEO and Managing Director</div><div> Nehal Ahmed Independent Director</div><div> Md. Jubayer Alam Company Secretary</div><div> Khokan Chandra Das Head of Finance</div></div>			

Renata Limited
and its subsidiaries
Consolidated Statement of Financial Position as at 31 March 2022
(Unaudited)

	Notes	31 March 2022 Taka in 000's	30 June 2021 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1(a)	13,674,339	13,690,411
Capital work-in-progress	2(a)	9,560,756	3,889,100
Total non-current assets		23,235,095	17,579,511
Current assets			
Inventories	4(a)	7,750,751	6,020,650
Trade & other receivables	5(a)	4,609,134	3,683,401
Advances, deposits and prepayments	6(a)	955,297	619,853
Investment in shares and FDR	7(a)	1,967,572	5,463,937
Cash and cash equivalents	8(a)	1,191,302	1,405,953
Total current assets		16,474,056	17,193,794
Total assets		39,709,151	34,773,305
EQUITY AND LIABILITIES			
Equity attributable to equity holders of Renata Limited			
Share capital	9	1,071,930	974,482
Revaluation surplus		152,991	153,361
Other reserves		(43,065)	(43,065)
Fair value reserve		29,344	24,775
Retained earnings		27,205,773	24,601,847
Total equity attributable to equity holders of Renata Limited		28,416,973	25,711,400
Non-controlling interests		57	53
Total equity		28,417,030	25,711,453
Non-current liabilities			
Deferred tax liabilities	10(a)	1,369,284	1,369,275
Total non-current liabilities		1,369,284	1,369,275
Current liabilities			
Short term bank loan and overdrafts	11(a)	7,034,172	4,801,510
Trade and other payables	12(a)	2,862,276	2,849,727
Unclaimed dividend		26,389	41,340
Total current liabilities		9,922,837	7,692,577
Total equity and liabilities		39,709,151	34,773,305
<i>Net asset value (NAV) per share</i>	17(a)	265.10	239.86
<i>Number of shares used to compute NAV</i>	Nos. in 000's	107,193	107,193
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Nehal Ahmed Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

Renata Limited and its subsidiaries Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2021 to 31 March 2022 (Unaudited)					
	Notes	2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's	2022 (January-March) Taka in 000's	2021 (January-March) Taka in 000's
Turnover and other income	13(a)	23,133,799	21,040,095	7,705,135	6,504,383
Cost and expenses:					
Cost of sales	14(a)	11,987,649	10,963,226	3,962,832	3,566,852
Administrative, selling, marketing & distribution expenses	15(a)	5,470,677	4,787,791	2,034,894	1,258,552
Finance costs		196,565	124,935	80,934	25,627
Total cost and expenses		17,654,891	15,875,952	6,078,660	4,851,031
Profit before contribution to workers' participation fund		5,478,908	5,164,143	1,626,475	1,653,352
Contribution to workers' participation fund		258,605	246,788	77,017	79,047
Profit before tax		5,220,303	4,917,355	1,549,458	1,574,305
Provision for income tax	16(a)	1,106,465	1,279,161	182,024	336,557
Net profit after tax for the period		4,113,838	3,638,194	1,367,434	1,237,748
Attributable to:					
Equity holders of Renata Limited		4,113,834	3,638,198	1,367,433	1,237,750
Non-controlling interests		4	(4)	1	(2)
Total profit after tax for the period		4,113,838	3,638,194	1,367,434	1,237,748
Other comprehensive income					
Net profit after tax for the period		4,113,838	3,638,194	1,367,434	1,237,748
Items that will not be reclassified to profit or loss					
Fair value adjustment on investment in shares, net of tax		4,569	25,048	(1,245)	(6,242)
Realised gain/ (loss) on disposal of shares		61	341	-	-
Total comprehensive income for the period		4,118,468	3,663,583	1,366,189	1,231,506
Attributable to:					
Equity holders of Renata Limited		4,118,464	3,663,587	1,366,188	1,231,508
Non-controlling interests		4	(4)	1	(2)
Total comprehensive income for the period		4,118,468	3,663,583	1,366,189	1,231,506
Basic earnings per share i.e. EPS (par value of Tk. 10)	18(a)	38.38	33.94	12.76	11.55
Number of shares used to compute EPS	Nos. in 000's	107,193	107,193	107,193	107,193
<div>  Dr. Sarwar Ali Chairman </div> <div>  Syed S. Kaiser Kabir CEO and Managing Director </div> <div>  Nehal Ahmed Independent Director </div> <div>  Md. Jubayer Alam Company Secretary </div> <div>  Khokan Chandra Das Head of Finance </div>					


Renata Limited and its subsidiaries			
Consolidated Statement of Cash Flows for the period from 01 July 2021 to 31 March 2022			
<u>(Unaudited)</u>			
	Notes	2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		26,646,104	24,729,419
Payment for cost and expenses		(23,732,963)	(20,402,685)
Income tax paid		(925,552)	(1,110,434)
<i>Net cash generated from operating activities</i>	19(a)	1,987,589	3,216,300
B. Cash flows from investing activities:			
Acquisition of fixed assets		(6,517,071)	(2,681,507)
Investment in shares and FDR		3,510,362	(637,237)
Sale proceeds of property, plant and equipment		13,832	8,539
<i>Net cash used in investing activities</i>		(2,992,877)	(3,310,205)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		2,214,329	607,010
Dividend paid		(1,427,949)	(1,135,572)
<i>Net cash used in financing activities</i>		786,380	(528,562)
D. Effect of exchange rate changes on cash and cash equivalents		4,257	(798)
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		(214,651)	(623,265)
F. Opening cash and cash equivalents		1,405,953	1,417,265
G. Closing cash and cash equivalents (E+F)		1,191,302	794,000
<i>Net operating cash flow per share</i>	20(a)	18.54	30.00
<i>Number of shares used to compute net operating cash flow per share</i>	Nos. in 000's	107,193	107,193
<div><div> Dr. Sarwar Ali Chairman</div><div> Syed S. Kaiser Kabir CEO and Managing Director</div><div> Nehal Ahmed Independent Director</div><div> Md. Jubayer Alam Company Secretary</div><div> Khokan Chandra Das Head of Finance</div></div>			

Renata Limited
Statement of Changes in Equity for the period from 01 July 2021 to 31 March 2022

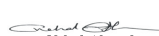
Particulars	Taka in 000's					
	Share capital	Revaluation surplus	Other reserves	Fair value reserve	Retained earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2020	885,892	153,854	(43,065)	(1,958)	20,544,706	21,539,429
Stock dividend issued	88,589	-	-	-	(88,589)	-
Cash dividend paid	-	-	-	-	(1,151,660)	(1,151,660)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	119	-	-	-	119
Depreciation adjustment on revalued assets	-	(477)	-	-	477	-
Net profit after tax for the period	-	-	-	-	3,666,317	3,666,317
Fair value adjustment on investment in shares, net of tax	-	-	-	21,083	-	21,083
Realised gain/ (loss) on disposal of shares	-	-	-	341	-	341
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	(341)	341	-
Balance at 31 March 2021	974,482	153,496	(43,065)	19,125	22,971,592	24,075,630
Balance at 01 July 2021	974,482	153,361	(43,065)	24,775	24,340,255	25,449,808
Stock dividend issued	97,448	-	-	-	(97,448)	-
Cash dividend paid	-	-	-	-	(1,412,998)	(1,412,998)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	107	-	-	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	477	-
Net profit after tax for the period	-	-	-	-	4,054,677	4,054,677
Fair value adjustment on investment in shares, net of tax	-	-	-	4,569	-	4,569
Realised gain/ (loss) on disposal of shares	-	-	-	61	-	61
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	(61)	61	-
Balance at 31 March 2022	1,071,930	152,991	(43,065)	29,344	26,885,024	28,096,224


Renata Limited
and its subsidiaries
Consolidated Statement of Changes in Equity for the period from 01 July 2021 to 31 March 2022


Particulars	Attributable to equity holders of Renata Limited							Taka in 000's	
	Share capital	Revaluation surplus	Tax holiday reserve	Other reserves	Fair value reserve	Retained earnings	Equity for Renata Limited	Non-controlling interests	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2020	885,892	153,854	46,638	(43,065)	13,709	20,705,255	21,762,283	49	21,762,332
Stock dividend issued	88,589	-	-	-	-	(88,589)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,151,660)	(1,151,660)	-	(1,151,660)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	119	-	-	-	-	119	-	119
Depreciation adjustment on revalued assets	-	(477)	-	-	-	477	-	-	-
Net profit after tax for the period	-	-	-	-	-	3,638,198	3,638,198	(4)	3,638,194
Fair value adjustment on investment in shares, net of tax	-	-	-	-	25,048	-	25,048	0.48	25,048
Realised gain/ (loss) on disposal of shares	-	-	-	-	341	-	341	-	341
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	-	(341)	341	-	-	-
Balance at 31 March 2021	974,482	153,496	46,638	(43,065)	38,757	23,104,022	24,274,330	45	24,274,375
Balance at 01 July 2021	974,482	153,361	-	(43,065)	24,775	24,601,847	25,711,400	53	25,711,453
Stock dividend issued	97,448	-	-	-	-	(97,448)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,412,998)	(1,412,998)	-	(1,412,998)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	107	-	-	-	-	107	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	-	477	-	-	-
Net profit after tax for the period	-	-	-	-	-	4,113,834	4,113,834	4	4,113,838
Fair value adjustment on investment in shares, net of tax	-	-	-	-	4,569	-	4,569	-	4,569
Realised gain/ (loss) on disposal of shares	-	-	-	-	61	-	61	-	61
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	-	(61)	61	-	-	-
Balance at 31 March 2022	1,071,930	152,991	-	(43,065)	29,344	27,205,773	28,416,973	57	28,417,030


Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Nehal Ahmed
Independent Director


Md. Jubayer Alam
Company Secretary


Khokan Chandra Das
Head of Finance

Renata Limited
Notes to the financial statements
for the period ended 31 March 2022
(Unaudited)

These unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2021. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	31 March 2022 Taka in 000's	30 June 2021 Taka in 000's
1. Property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	19,773,811	17,354,545
Additions during the period	845,110	2,466,763
Disposal/ adjustment during the period	(50,452)	(47,497)
Closing accumulated depreciation	(7,341,048)	(6,556,591)
Closing balance	13,227,421	13,217,220
1 (a). Consolidated property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	20,651,443	18,143,955
Additions during the period	845,415	2,554,985
Disposal/ adjustment during the period	(50,452)	(47,497)
Closing accumulated depreciation	(7,772,067)	(6,961,032)
Closing balance	13,674,339	13,690,411
2. Capital work-in-progress		
Opening balance	3,803,866	1,914,471
Additions during the period	6,149,982	3,756,900
Capitalized as property, plant & equipment during the period	(478,723)	(1,867,505)
Closing balance	9,475,125	3,803,866
2 (a). Consolidated capital work-in-progress		
Opening balance	3,889,100	2,020,733
Additions during the period	6,150,379	3,818,840
Capitalized as property, plant & equipment during the period	(478,723)	(1,950,473)
Closing balance	9,560,756	3,889,100
3. Investment in subsidiaries		
Renata Agro Industries Limited	60,570	60,570
Purnava Limited	2,500	2,500
Renata (UK) Limited	0.110	0.110
Renata Pharmaceuticals (Ireland) Limited	9.610	9.610
Closing balance	63,080	63,080
4. Inventories		
Finished goods	2,243,407	1,739,967
Work-in-process	334,260	232,605
Raw and packing materials	3,911,114	2,970,818
Cosumable stores, spares and reagent	481,529	257,144
Stock in transit	876,865	958,859
Less: Provision for obsolete inventories	(230,133)	(230,133)
Closing balance	7,617,042	5,929,260
4 (a). Consolidated inventories		
Finished goods	2,340,650	1,808,686
Work-in-process	334,260	232,605
Raw and packing materials	3,947,580	2,990,643
Cosumable stores, spares and reagent	481,529	257,144
Stock in transit	876,865	961,705
Less: Provision for obsolete inventories	(230,133)	(230,133)
Closing balance	7,750,751	6,020,650

	31 March 2022 Taka in 000's	30 June 2021 Taka in 000's
5. Trade and other receivables		
Trade receivables	3,815,330	2,932,533
Sundry receivables	1,154,080	1,131,368
Less: Allowance for doubtful receivables	(105,255)	(105,255)
Closing balance	4,864,155	3,958,646
5 (a). Consolidated trade and other receivables		
Trade receivables	3,913,977	3,041,249
Sundry receivables	806,172	751,204
Less: Allowance for doubtful receivables	(111,015)	(109,052)
Closing balance	4,609,134	3,683,401
6. Advances, deposits and prepayments		
Loans and advances	783,005	499,252
Security and other deposits	119,208	83,017
Prepayments	12,687	8,304
Closing balance	914,900	590,573
6 (a). Consolidated advances, deposits and prepayments		
Loans and advances	823,402	527,508
Security and other deposits	119,208	83,017
Prepayments	12,687	9,328
Closing balance	955,297	619,853
7. Investment in shares and FDR		
Investment in shares	93,390	93,379
Investment in FDR	1,874,182	5,370,558
Closing balance	1,967,572	5,463,937
7 (a). Consolidated investment in shares and FDR		
Investment in shares	93,390	93,379
Investment in FDR	1,874,182	5,370,558
Closing balance	1,967,572	5,463,937
8. Cash and cash equivalents		
Cash in hand	2,925	2,925
Cash at bank	1,099,419	1,351,465
Balance with City Bank Capital Resources Limited	7,760	1,462
Balance with ICB Securities Trading Company Limited	232	233
Closing balance	1,110,336	1,356,085
8 (a). Consolidated cash and cash equivalents		
Cash in hand	4,367	3,922
Cash at bank	1,178,930	1,400,323
Balance with City Bank Capital Resources Limited	7,760	1,462
Balance with ICB Securities Trading Company Limited	245	246
Closing balance	1,191,302	1,405,953
9. Share capital		
Authorized share capital		
250,000,000 ordinary shares of Tk.10 each	2,500,000	2,500,000
Issued, subscribed and paid up capital		
1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943
1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245
104,174,233 ordinary shares of Tk.10 each issued as bonus shares	1,041,742	944,294
Closing balance	1,071,930	974,482
10. Deferred tax liabilities		
Opening balance	1,368,214	1,442,915
Addition during the period	(351)	(74,701)
Closing balance	1,367,863	1,368,214

Computation of deferred tax for the period ended 31 March 2022

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	Taka in 000's	Taka in 000's	Taka in 000's	Taka in 000's
Property, plant and equipment	11,538,470	5,221,028	6,317,442	1,388,285
Provision for doubtful debt	(105,255)	-	(105,255)	(23,682)
Investment in shares	93,390	60,785	32,605	3,260
Deferred tax liabilities/ (assets) as at 31 March 2022				1,367,863
Deferred tax liabilities/ (assets) as at 30 June 2021				1,368,214
Increase in deferred tax liabilities/ (assets) during the period				(351)
Allocation of deferred tax liabilities/ (assets) during the period				
Charged to fair value reserve (OCI)				507
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(107)
Charged to profit or loss				(751)
				(351)

10 (a). Consolidated deferred tax liabilities

Opening balance	1,369,275	1,446,845
Addition during the period	9	(77,570)
Closing balance	1,369,284	1,369,275

Computation of deferred tax for the period ended 31 March 2022

	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)
	Taka in 000's	Taka in 000's	Taka in 000's	Taka in 000's
Property, plant and equipment	11,985,388	5,609,815	6,375,573	1,393,540
Provision for doubtful debt	(111,015)	-	(111,015)	(24,786)
Provision for gratuity	(27,299)	-	(27,299)	(2,730)
Investment in shares	93,390	60,785	32,605	3,260
Deferred tax liabilities/ (assets) as at 31 March 2022				1,369,284
Deferred tax liabilities/ (assets) as at 30 June 2021				1,369,275
Increase in deferred tax liabilities/ (assets) during the period				9
Allocation of deferred tax liabilities/ (assets) during the period				
Charged to fair value reserve (OCI)				507
Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(107)
Charged to profit or loss				(391)
				9

11. Short term bank loan and overdrafts






Standard Chartered Bank	1,283,350	1,245,636
Citibank N. A.	1,288,286	821,460
Commercial Bank of Ceylon	3,044,541	1,931,015
Bank Asia	634,497	504,911
Eastern Bank	113,870	1,532
The City Bank	501,411	296,956
BRAC Bank	168,217	-
Closing balance	7,034,172	4,801,510

11 (a). Consolidated short term bank loan and overdrafts

Standard Chartered Bank	1,283,350	1,245,636
Citibank N. A.	1,288,286	821,460
Commercial Bank of Ceylon	3,044,541	1,931,015
Bank Asia	634,497	504,911
Eastern Bank	113,870	1,532
The City Bank	501,411	296,956
BRAC Bank	168,217	-
Closing balance	7,034,172	4,801,510

		31 March 2022 Taka in 000's	30 June 2021 Taka in 000's
12. Trade and other payables			
Trade payables		347,270	398,898
Other payables		2,367,713	2,322,897
Closing balance		2,714,983	2,721,795
12 (a). Consolidated trade and other payables			
Trade payables		358,074	399,761
Other payables		2,504,202	2,449,966
Closing balance		2,862,276	2,849,727
		2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's
13. Turnover & other income			
Pharmaceuticals		19,229,558	16,263,762
Animal health		4,117,100	3,984,651
Contract manufacturing & exports		2,358,389	2,882,401
VAT		(3,273,746)	(2,824,298)
Other income		215,918	240,762
Total		22,647,219	20,547,278
13 (a). Consolidated turnover & other income			
Renata Limited		22,468,639	20,396,426
Renata Agro Industries Limited		74,400	182,276
Purnava Limited		590,760	461,393
Total		23,133,799	21,040,095
14. Cost of sales			
Pharmaceuticals		7,695,520	6,263,805
Animal health		2,382,223	2,311,737
Contract manufacturing & exports		1,657,394	2,042,735
Total		11,735,137	10,618,277
14 (a). Consolidated cost of sales			
Renata Limited		11,735,137	10,618,277
Renata Agro Industries Limited		171,823	277,648
Purnava Limited		80,689	67,301
Total		11,987,649	10,963,226
15 (a). Consolidated administrative, selling, marketing & distribution expenses			
Renata Limited		5,295,411	4,624,653
Renata Agro Industries Limited		5,785	16,405
Purnava Limited		169,481	146,733
Total		5,470,677	4,787,791
		%	%
		2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's
16. Reconciliation of effective tax rate			
Profit before tax		5,141,312	4,935,761
Applicable tax	22.5%	1,156,795	1,233,940
Effect of foreseeable non deductible expenses, prior year adjustment and lower rate on export profit, gain on disposal of property, plant and equipment & dividend income	-1.4%	(69,409)	7,422
Effective current tax	21.1%	1,087,386	1,241,362
Effective deferred tax	-0.01%	(751)	28,082
	21.1%	1,086,635	1,269,444
16 (a). Reconciliation of effective tax rate			
Profit before tax		5,220,303	4,917,355
Applicable tax	22.5%	1,174,568	1,229,339
Effect of foreseeable non deductible expenses, prior year adjustment, lower rate on export profit, gain on disposal of property, plant and equipment & dividend income and higher/ minimum rate of subsidiaries	-1.3%	(67,712)	22,320
Effective current tax	21.2%	1,106,856	1,251,659
Effective deferred tax	-0.01%	(391)	27,502
	21.2%	1,106,465	1,279,161

	31 March 2022 Taka in 000's	30 June 2021 Taka in 000's		
17. Net asset value (NAV) per share				
The computation of NAV is given below:				
Equity attributable to the ordinary shareholders	28,096,224	25,449,808		
Weighted average number of ordinary shares outstanding during the period (Note-17.1)	107,193	107,193		
Net asset value (NAV) per share	262.11	237.42		
17.1 Weighted average number of ordinary shares outstanding during the period (in 000's)				
Opening number of shares	97,448			
Bonus shares issued in December 2021	9,745			
	107,193			
17 (a). Net asset value (NAV) per share				
The computation of NAV is given below:				
Equity attributable to the ordinary shareholders	28,416,973	25,711,400		
Weighted average number of ordinary shares outstanding during the period (Note-17.1)	107,193	107,193		
Net asset value (NAV) per share	265.10	239.86		
	2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's	2022 (January-March) Taka in 000's	2021 (January-March) Taka in 000's
18. Basic earnings per share (EPS)				
The computation of EPS is given below:				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	4,054,677	3,666,317	1,350,944	1,248,890
Weighted average number of ordinary shares outstanding during the period (Note-17.1)	107,193	107,193	107,193	107,193
Basic earnings per share (EPS)	37.83	34.20	12.60	11.65
18 (a). Basic earnings per share (EPS)				
The computation of EPS is given below:				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	4,113,834	3,638,198	1,367,433	1,237,750
Weighted average number of ordinary shares outstanding during the period (Note-17.1)	107,193	107,193	107,193	107,193
Basic earnings per share (EPS)	38.38	33.94	12.76	11.55
	2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's		
19. Net cash generated from operating activities				
Profit before tax	5,141,312	4,935,761		
<i>Adjustments for:</i>				
Depreciation and amortization expenses	833,390	707,758		
Finance costs	194,293	121,799		
(Gain)/ loss on disposal of property, plant and equipment	(12,313)	(8,539)		
Cash generated from operations before changes in working capital	6,156,682	5,756,779		
<i>Adjustments for:</i>				
(Increase)/ decrease in inventories	(1,687,782)	(2,266,338)		
(Increase)/ decrease in trade and other receivables	(934,745)	(200,615)		
(Increase)/ decrease in advances, deposits and prepayments	(324,327)	76,034		
Increase/ (decrease) in trade and other payables	(180,201)	1,065,802		
Cash generated by operations	3,029,627	4,431,662		
Finance costs	(189,076)	(116,885)		
Payment of tax	(913,997)	(1,104,888)		
Net cash generated from operating activities	1,926,554	3,209,889		
19 (a). Net cash generated from operating activities				
Profit before tax	5,220,303	4,917,355		
<i>Adjustments for:</i>				
Depreciation and amortization expenses	859,967	739,181		
Provision for bad debts & others	1,964	1,000		
Finance costs	196,565	124,935		
(Gain)/ loss on disposal of property, plant and equipment	(12,313)	(8,539)		
Cash generated from operations before working capital changes	6,266,486	5,773,932		
<i>Adjustments for:</i>				
(Increase)/ decrease in inventories	(1,730,099)	(2,264,169)		
(Increase)/ decrease in trade and other receivables	(927,697)	(193,199)		
(Increase)/ decrease in advances, deposits and prepayments	(323,889)	61,239		
Increase/ (decrease) in trade and other payables	(180,315)	1,068,952		
Cash generated by operations	3,104,486	4,446,755		
Finance costs	(191,345)	(120,021)		
Payment of tax	(925,552)	(1,110,434)		
Net cash generated from operating activities	1,987,589	3,216,300		

	2021-2022 (July-March) Taka in 000's	2020-2021 (July-March) Taka in 000's		
20. Net operating cash flow per share				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	1,926,554	3,209,889		
Weighted average number of ordinary shares outstanding during the period (Note-17.1)	107,193	107,193		
Net operating cash flow per share	17.97	29.94		
20 (a). Net operating cash flow per share				
The computation of net operating cash flow per share is given below:				
Net cash generated from operating activities	1,987,589	3,216,300		
Weighted average number of ordinary shares outstanding during the period (Note-17.1)	107,193	107,193		
Net operating cash flow per share	18.54	30.00		
Increase in payment for cost and expenses during July 2021 to March 2022 in the normal course of business resulted in increased cash outflow and reduction in net operating cash flow compared to July 2020 to March 2021.				
21. Related party disclosures				
During the period the Company carried out a number of transactions with related parties in the normal course of business on an arm's length basis. The summary is as follows:				
	31 March 2022	30 June 2021		
	Receivable/ (Payable)	Receivable/ (Payable)		
	Taka in 000's	Taka in 000's		
Renata Agro Industries Limited	50,087	56,429		
Purnava Limited	319,286	337,500		
Renata (UK) Limited	169	169		
22. Figures have been rounded off to the nearest '000 Taka.				
 Dr. Sarwar Ali Chairman	 Syed S. Kaiser Kabir CEO and Managing Director	 Nehal Ahmed Independent Director	 Md. Jubayer Alam Company Secretary	 Khokan Chandra Das Head of Finance