



RENATA LIMITED
FINANCIAL STATEMENTS FOR THE PERIOD
JULY TO SEPTEMBER 2022

RENATA LIMITED
Plot-1, Milk Vita Road, Section-7
Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial Statements for the first quarter ended 30 September 2022

We are pleased to present the unaudited first quarter financial statements of Renata Limited containing the Statement of Financial Position as at 30 September 2022, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the first quarter ended 30 September 2022. The details of the published first quarter financial statements are available in the website of the Company. The address of the website is www.renata-ltd.com

Yours Sincerely


for RENATA LIMITED




Syed S. Kaiser Kabir
CEO and Managing Director


Renata Limited
Statement of Financial Position as at 30 September 2022
(Unaudited)


	Notes	30 September 2022 Taka in 000's	30 June 2022 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1	14,714,940	14,725,402
Capital work-in-progress	2	12,899,791	11,784,754
Investment in subsidiaries	3	9,720	9,720
Total non-current assets		27,614,741	26,510,166
Current assets			
Inventories	4	9,087,183	8,485,601
Trade receivables		3,540,545	3,254,335
Other receivables		555,538	610,977
Advances, deposits and prepayments	5	1,173,112	841,243
Investment in shares and FDR	6	523,293	1,534,717
Cash and cash equivalents	7	787,938	778,537
Total current assets		15,667,609	15,505,410
Total assets		43,282,350	42,015,576
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	8	1,071,930	1,071,930
Revaluation surplus		152,746	152,868
Other reserves		219,338	219,338
Fair value reserve		23,938	26,568
Retained earnings		29,186,957	27,941,599
Total shareholders' equity		30,654,909	29,412,303
Non-current liabilities			
Long term loan- net of current portion		284,937	-
Deferred tax liabilities	9	1,391,425	1,405,429
Total non-current liabilities		1,676,362	1,405,429
Current liabilities			
Short term bank loan and overdrafts	10	8,263,850	8,896,466
Long term loan- current portion		82,638	-
Trade payables		381,237	494,645
Other payables		2,200,025	1,782,837
Unclaimed dividend account		23,329	23,896
Total current liabilities		10,951,079	11,197,844
Total equity and liabilities		43,282,350	42,015,576
Net asset value (NAV) per share	15	285.98	274.39
Number of shares used to compute NAV	Nos. in 000's	107,193	107,193







Dr. Sarwar Ali
Chairman







Syed S. Kaiser Kabir
CEO and Managing Director


Nehal Ahmed
Independent Director


Md. Jubayer Alam
Company Secretary







Khokan Chandra Das
Head of Finance






Renata Limited			
Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 30 September 2022			
(Unaudited)			
	Notes	2022 (July-September) Taka in 000's	2021 (July-September) Taka in 000's
Turnover	11	8,370,646	7,567,924
Cost and expenses:			
Cost of sales	12	4,417,506	3,959,235
Administrative, selling, marketing & distribution expenses		2,092,391	1,740,292
Total cost and expenses		6,509,897	5,699,527
Operating profit		1,860,749	1,868,397
Other income		19,077	26,815
Finance costs		286,059	53,089
Profit before contribution to workers' participation fund		1,593,767	1,842,123
Contribution to workers' participation fund		75,894	87,720
Profit before tax		1,517,873	1,754,403
Provision for income tax	14	272,674	392,198
Net profit after tax for the period		1,245,199	1,362,205
Other comprehensive income			
Net profit after tax for the period		1,245,199	1,362,205
Items that will not be reclassified to profit or loss			
Fair value adjustment on investment in shares, net of tax		(2,631)	14,126
Realised gain/ (loss) on disposal of shares		-	61
Total comprehensive income for the period		1,242,568	1,376,392
Basic earnings per share i.e. EPS (par value of Tk. 10)	16	11.62	12.71
Number of shares used to compute EPS	Nos. in 000's	107,193	107,193
<div>      </div> <div> Dr. Sarwar Ali Chairman Syed S. Kaiser Kabir CEO and Managing Director Nehal Ahmed Independent Director Md. Jubayer Alam Company Secretary Khokan Chandra Das Head of Finance </div>			

Renata Limited			
Statement of Cash Flows for the period from 01 July to 30 September 2022			
<u>(Unaudited)</u>			
	Notes	2022 (July-September) Taka in 000's	2021 (July-September) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		9,651,213	8,945,425
Payment for cost and expenses		(8,349,147)	(7,116,841)
Income tax paid		(274,549)	(285,275)
<i>Net cash generated from operating activities</i>	17	1,027,517	1,543,309
B. Cash flows from investing activities:			
Acquisition of fixed assets		(1,424,868)	(1,593,764)
Investment in shares and FDR		1,046,690	(428,595)
Advance payment to subsidiaries		(190,000)	35,187
Sale proceeds of property, plant and equipment		2,187	465
<i>Net cash used in investing activities</i>		(565,991)	(1,986,707)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		(482,521)	432,628
Dividend paid		(567)	(18,288)
<i>Net cash used in financing activities</i>		(483,088)	414,340
D. Effect of exchange rate changes on cash and cash equivalents		30,963	2,115
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		9,401	(26,943)
F. Opening cash and cash equivalents		778,537	1,356,085
G. Closing cash and cash equivalents (E+F)		787,938	1,329,142
<i>Net operating cash flow per share</i>	18	9.59	14.40
<i>Number of shares used to compute net operating cash flow per share</i>	Nos. in 000's	107,193	107,193
<div>      </div> <div> Dr. Sarwar Ali Chairman Syed S. Kaiser Kabir CEO and Managing Director Nehal Ahmed Independent Director Md. Jubayer Alam Company Secretary Khokan Chandra Das Head of Finance </div>			

**Renata Limited
and its subsidiaries**

**Consolidated Statement of Financial Position as at 30 September 2022
(Unaudited)**






	Notes	30 September 2022 Taka in 000's	30 June 2022 Taka in 000's
ASSETS			
Non-current assets			
Property, plant and equipment (WDV)	1(a)	14,714,940	14,725,402
Capital work-in-progress	2(a)	12,899,791	11,784,754
Total non-current assets		27,614,731	26,510,156
Current assets			
Inventories	4	9,087,183	8,485,601
Trade receivables		3,540,545	3,254,335
Other receivables		555,369	610,807
Advances, deposits and prepayments	5(a)	983,112	841,243
Investment in shares and FDR	6	523,293	1,534,717
Cash and cash equivalents	7(a)	977,959	778,574
Total current assets		15,667,461	15,505,277
Total assets		43,282,192	42,015,433
EQUITY AND LIABILITIES			
Equity attributable to equity holders of Renata Limited			
Share capital	8	1,071,930	1,071,930
Revaluation surplus		152,746	152,868
Other reserves		219,338	219,338
Fair value reserve		23,938	26,568
Retained earnings		29,186,804	27,941,463
Total equity		30,654,756	29,412,167
Non-current liabilities			
Long term loan- net of current portion		284,937	-
Deferred tax liabilities	9(a)	1,391,425	1,405,429
Total non-current liabilities		1,676,362	1,405,429
Current liabilities			
Short term bank loan and overdrafts	10	8,263,850	8,896,466
Long term loan- current portion		82,638	-
Trade payables		381,237	494,645
Other payables		2,200,020	1,782,830
Unclaimed dividend account		23,329	23,896
Total current liabilities		10,951,074	11,197,837
Total equity and liabilities		43,282,192	42,015,433
Net asset value (NAV) per share	15(a)	285.98	274.39
Number of shares used to compute NAV	Nos. in 000's	107,193	107,193
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Nehal Ahmed Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

Renata Limited and its subsidiaries Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July to 30 September 2022 (Unaudited)			
	Notes	2022 (July-September) Taka in 000's	2021 (July-September) Taka in 000's
Turnover	11(a)	8,370,646	7,718,170
Cost and expenses:			
Cost of sales	12(a)	4,417,506	4,038,896
Administrative, selling, marketing & distribution expenses	13(a)	2,092,391	1,782,419
Total cost and expenses		6,509,897	5,821,315
Operating profit		1,860,749	1,896,855
Other income		19,077	26,820
Finance costs		286,075	53,832
Profit before contribution to workers' participation fund		1,593,751	1,869,843
Contribution to workers' participation fund		75,894	88,302
Profit before tax		1,517,857	1,781,541
Provision for income tax	14(a)	272,674	399,142
Net profit after tax for the period		1,245,183	1,382,399
Attributable to:			
Equity holders of Renata Limited		1,245,183	1,382,397
Non-controlling interests		-	2
Total profit after tax for the period		1,245,183	1,382,399
Other comprehensive income			
Net profit after tax for the period		1,245,183	1,382,399
Items that will not be reclassified to profit or loss			
Fair value adjustment on investment in shares, net of tax		(2,631)	14,126
Realised gain/ (loss) on disposal of shares		-	61
Total comprehensive income for the period		1,242,552	1,396,586
Attributable to:			
Equity holders of Renata Limited		1,242,552	1,396,584
Non-controlling interests		-	2
Total comprehensive income for the period		1,242,552	1,396,586
Basic earnings per share i.e. EPS (par value of Tk. 10)	16(a)	11.62	12.90
Number of shares used to compute EPS	Nos. in 000's	107,193	107,193
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Nehal Ahmed Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

**Renata Limited
and its subsidiaries**

Consolidated Statement of Cash Flows for the period from 01 July to 30 September 2022

(Unaudited)


	Notes	2022 (July-September) Taka in 000's	2021 (July-September) Taka in 000's
A. Cash flows from operating activities:			
Collection from customers and other income		9,651,213	9,249,275
Payment for cost and expenses		(8,349,163)	(7,375,705)
Income tax paid		(274,549)	(286,999)
<i>Net cash generated from operating activities</i>	17(a)	1,027,501	1,586,571
B. Cash flows from investing activities:			
Acquisition of fixed assets		(1,424,868)	(1,594,284)
Investment in shares and FDR		1,046,690	(428,595)
Sale proceeds of property, plant and equipment		2,187	465
<i>Net cash used in investing activities</i>		(375,991)	(2,022,414)
C. Cash flows from financing activities:			
Loans received/ (repaid) (net)		(482,521)	432,628
Dividend paid		(567)	(18,288)
<i>Net cash used in financing activities</i>		(483,088)	414,340
D. Effect of exchange rate changes on cash and cash equivalents		30,963	2,115
E. Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		199,385	(19,388)
F. Opening cash and cash equivalents		778,574	1,405,953
G. Closing cash and cash equivalents (E+F)		977,959	1,386,565
<i>Net operating cash flow per share</i>	18(a)	9.59	14.80
<i>Number of shares used to compute net operating cash flow per share</i>	Nos. in 000's	107,193	107,193
<div style="display: flex; justify-content: space-between; align-items: flex-end; padding-top: 20px;"> <div style="text-align: center;">  Dr. Sarwar Ali Chairman </div> <div style="text-align: center;">  Syed S. Kaiser Kabir CEO and Managing Director </div> <div style="text-align: center;">  Nehal Ahmed Independent Director </div> <div style="text-align: center;">  Md. Jubayer Alam Company Secretary </div> <div style="text-align: center;">  Khokan Chandra Das Head of Finance </div> </div>			

Renata Limited
Statement of Changes in Equity for the period from 01 July to 30 September 2022


Particulars	Taka in 000's					
	Share capital	Revaluation surplus	Other reserves	Fair value reserve	Retained earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2021	974,482	153,361	(43,065)	24,775	24,340,255	25,449,808
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	36	-	-	-	36
Depreciation adjustment on revalued assets	-	(159)	-	-	159	-
Net profit after tax for the period	-	-	-	-	1,362,205	1,362,205
Fair value adjustment on investment in shares, net of tax	-	-	-	14,126	-	14,126
Realised gain/ (loss) on disposal of shares	-	-	-	61	-	61
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	(61)	61	-
Balance at 30 September 2021	974,482	153,238	(43,065)	38,901	25,702,680	26,826,236
Balance at 01 July 2022	1,071,930	152,868	219,338	26,568	27,941,599	29,412,303
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	36	-	-	-	36
Depreciation adjustment on revalued assets	-	(159)	-	-	159	-
Net profit after tax for the period	-	-	-	-	1,245,199	1,245,199
Fair value adjustment on investment in shares, net of tax	-	-	-	(2,631)	-	(2,631)
Balance at 30 September 2022	1,071,930	152,746	219,338	23,938	29,186,957	30,654,909


Renata Limited
and its subsidiaries
Consolidated Statement of Changes in Equity for the period from 01 July to 30 September 2022


Particulars	Attributable to equity holders of Renata Limited						Taka in 000's	
	Share capital	Revaluation surplus	Other reserves	Fair value reserve	Retained earnings	Equity for Renata Limited	Non-controlling interests	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2021	974,482	153,361	(43,065)	24,775	24,601,847	25,711,400	53	25,711,453
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	36	-	-	-	36	-	36
Depreciation adjustment on revalued assets	-	(159)	-	-	159	-	-	-
Net profit after tax for the period	-	-	-	-	1,382,397	1,382,397	2	1,382,399
Fair value adjustment on investment in shares, net of tax	-	-	-	14,126	-	14,126	-	14,126
Realised gain/ (loss) on disposal of shares	-	-	-	61	-	61	-	61
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	(61)	61	-	-	-
Balance at 30 September 2021	974,482	153,238	(43,065)	38,901	25,984,464	27,108,020	55	27,108,075
Balance at 01 July 2022	1,071,930	152,868	219,338	26,568	27,941,463	29,412,167	-	29,412,167
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	36	-	-	-	36	-	36
Depreciation adjustment on revalued assets	-	(159)	-	-	159	-	-	-
Net profit after tax for the period	-	-	-	-	1,245,183	1,245,183	-	1,245,183
Fair value adjustment on investment in shares, net of tax	-	-	-	(2,631)	-	(2,631)	-	(2,631)
Balance at 30 September 2022	1,071,930	152,746	219,338	23,938	29,186,804	30,654,756	-	30,654,756


Dr. Sarwar Ali
Chairman


Syed S. Kaiser Kabir
CEO and Managing Director


Nehal Ahmed
Independent Director


Md. Jubayer Alam
Company Secretary


Khokan Chandra Das
Head of Finance

Renata Limited
Notes to the financial statements
for the period ended 30 September 2022
(Unaudited)

These unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2022. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	30 September 2022 Taka in 000's	30 June 2022 Taka in 000's
1 Property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	22,635,292	19,773,812
Amount of Renata Agro Industries Limited and Purnava Limited as at 01 July 2021 due to merger	-	877,631
Additions during the period	309,831	2,203,796
Disposal/ adjustment during the period	(9,783)	(219,948)
Closing accumulated depreciation	(8,220,400)	(7,909,889)
Closing balance	14,714,940	14,725,402
1(a) Consolidated property, plant and equipment (WDV)		
Fixed assets at cost/ revaluation at beginning of the period	22,635,292	20,651,443
Additions during the period	309,831	2,203,796
Disposal/ adjustment during the period	(9,783)	(219,948)
Closing accumulated depreciation	(8,220,400)	(7,909,889)
Closing balance	14,714,940	14,725,402
2 Capital work-in-progress		
Opening balance	11,784,754	3,803,866
Amount of Renata Agro Industries Limited and Purnava Limited as at 01 July 2021 due to merger	-	85,234
Additions during the period	1,285,811	9,061,375
Capitalized as property, plant & equipment during the period	(170,774)	(1,165,721)
Closing balance	12,899,791	11,784,754
2(a) Consolidated capital work-in-progress		
Opening balance	11,784,754	3,889,100
Additions during the period	1,285,811	9,061,375
Capitalized as property, plant & equipment during the period	(170,774)	(1,165,721)
Closing balance	12,899,791	11,784,754
3 Investment in subsidiaries		
Renata (UK) Limited	0.110	0.110
Renata Pharmaceuticals (Ireland) Limited	9.610	9.610
Closing balance	9.720	9.720
4 Inventories		
Finished goods	2,292,923	2,265,363
Work-in-process	536,907	451,380
Raw and packing materials	4,493,943	4,307,099
Raw materials- agro-based products	28,341	34,060
Cosumable stores, spares and reagent	890,593	673,579
Stock in transit	978,033	887,677
Less: Provision for obsolete inventories	(133,557)	(133,557)
Closing balance	9,087,183	8,485,601
5 Advances, deposits and prepayments		
Loans and advances	833,454	707,002
Security and other deposits	333,112	126,113
Prepayments	6,546	8,128
Closing balance	1,173,112	841,243
5(a) Consolidated advances, deposits and prepayments		
Loans and advances	833,454	707,002
Security and other deposits	143,112	126,113
Prepayments	6,546	8,128
Closing balance	983,112	841,243
6 Investment in shares and FDR		
Investment in shares	84,140	87,063
Investment in FDR	439,153	1,447,654
Closing balance	523,293	1,534,717

		30 September 2022 Taka in 000's	30 June 2022 Taka in 000's		
7	Cash and cash equivalents				
	Cash in hand	4,087	3,723		
	Cash at bank	781,513	772,889		
	Balance with City Bank Capital Resources Limited	2,094	1,680		
	Balance with ICB Securities Trading Company Limited	244	245		
	Closing balance	787,938	778,537		
7(a)	Consolidated cash and cash equivalents				
	Cash in hand	4,087	3,723		
	Cash at bank	971,534	772,926		
	Balance with City Bank Capital Resources Limited	2,094	1,680		
	Balance with ICB Securities Trading Company Limited	244	245		
	Closing balance	977,959	778,574		
8	Share capital				
	Authorized share capital				
	285,000,000 ordinary shares of Tk.10 each	2,850,000	2,850,000		
	Issued, subscribed and paid up capital				
	1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943		
	1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245		
	104,174,232 ordinary shares of Tk.10 each issued as bonus shares	1,041,742	1,041,742		
	Closing balance	1,071,930	1,071,930		
9	Deferred tax liabilities				
	Opening balance	1,405,429	1,368,214		
	Amount of Renata Agro Industries Limited and Purnava Limited as at 01 July 2021 due to merger	-	1,061		
	Addition during the period	(14,004)	36,154		
	Closing balance	1,391,425	1,405,429		
Computation of deferred tax for the period ended 30 September 2022					
	Carrying amount	Tax base	Taxable/(deductible) temporary difference	Deferred tax liabilities/ (assets)	
	Taka in 000's	Taka in 000's	Taka in 000's	Taka in 000's	
	Property, plant and equipment	12,343,959	5,849,727	6,494,232	1,423,138
	Provision for doubtful debt	(152,770)	-	(152,770)	(34,373)
	Investment in shares	84,140	57,543	26,597	2,660
	Deferred tax liabilities/ (assets) as at 30 September 2022				1,391,425
	Deferred tax liabilities/ (assets) as at 30 June 2022				1,405,429
	Increase in deferred tax liabilities/ (assets) during the period				(14,004)
	Allocation of deferred tax liabilities/ (assets) during the period				
	Charged to fair value reserve (OCI)				(292)
	Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(36)
	Charged to profit or loss				(13,676)
					(14,004)
9(a)	Consolidated deferred tax liabilities				
	Opening balance	1,405,429			1,369,275
	Addition during the period	(14,004)			36,154
	Closing balance	1,391,425			1,405,429
10	Short term bank loan and overdrafts				
	Standard Chartered Bank	924,886			1,526,036
	Citibank N. A.	1,224,751			1,492,941
	Commercial Bank of Ceylon	715,172			2,304,060
	Bank Asia	942,216			583,683
	Eastern Bank	287,284			190,872
	The City Bank	1,386,327			1,254,116
	BRAC Bank	2,133,214			1,544,758
	The Hongkong and Shanghai Banking Corporation	650,000			-
	Closing balance	8,263,850			8,896,466

				2022 (July-September) Taka in 000's	2021 (July-September) Taka in 000's
11	Turnover				
	Pharmaceuticals			7,184,165	6,769,000
	Animal health			1,494,284	1,345,418
	Contract manufacturing & exports			692,447	592,635
	Agro-based products			50,921	-
	Consumer products			184,955	-
	VAT			(1,236,126)	(1,139,129)
	Total			8,370,646	7,567,924
11(a)	Consolidated turnover				
	Renata Limited			8,370,646	7,496,870
	Renata Agro Industries Limited			-	26,296
	Purnava Limited			-	195,004
	Total			8,370,646	7,718,170
12	Cost of sales				
	Pharmaceuticals			2,624,017	2,457,516
	Animal health			1,020,315	871,072
	Contract manufacturing & exports			653,248	630,647
	Agro-based products			64,210	-
	Consumer products			55,716	-
	Total			4,417,506	3,959,235
12(a)	Consolidated cost of sales				
	Renata Limited			4,417,506	3,959,235
	Renata Agro Industries Limited			-	55,139
	Purnava Limited			-	24,522
	Total			4,417,506	4,038,896
13(a)	Consolidated administrative, selling, marketing & distribution expenses				
	Renata Limited			2,092,391	1,728,292
	Renata Agro Industries Limited			-	1,494
	Purnava Limited			-	52,633
	Total			2,092,391	1,782,419
		%	2022 (July-September) Taka in 000's	%	2021 (July-September) Taka in 000's
14	Reconciliation of effective tax rate				
	Profit before tax		1,517,873		1,754,403
	Applicable tax	22.5%	341,522	22.5%	394,741
	Effect of foreseeable non deductible expenses, prior year adjustment and lower rate on export profit, gain on disposal of property, plant and equipment & dividend income	-3.6%	(55,172)	0.4%	7,786
	Effective current tax	18.9%	286,350	22.9%	402,527
	Effective deferred tax	-0.9%	(13,676)	-0.6%	(10,329)
		18.0%	272,674	22.4%	392,198
14(a)	Reconciliation of effective tax rate				
	Profit before tax		1,517,857		1,781,541
	Applicable tax	22.5%	341,518	22.5%	400,847
	Effect of foreseeable non deductible expenses, prior year adjustment, lower rate on export profit, gain on disposal of property, plant and equipment & dividend income and higher/ minimum rate of subsidiaries	-3.6%	(55,168)	0.5%	8,335
	Effective current tax	18.9%	286,350	23.0%	409,182
	Effective deferred tax	-0.9%	(13,676)	-0.6%	(10,040)
		18.0%	272,674	22.4%	399,142
				30 September 2022 Taka in 000's	30 June 2022 Taka in 000's
15	Net asset value (NAV) per share				
	The computation of NAV is given below:				
	Equity attributable to the ordinary shareholders			30,654,909	29,412,303
	Weighted average number of ordinary shares outstanding during the period			107,193	107,193
	Net asset value (NAV) per share			285.98	274.39
15.1	Weighted average number of ordinary shares outstanding during the period (in 000's)				
	Opening number of shares				97,448
	Bonus shares issued in December 2021				9,745
					107,193

	30 September 2022 Taka in 000's	30 June 2022 Taka in 000's
15(a) Net asset value (NAV) per share		
The computation of NAV is given below:		
Equity attributable to the ordinary shareholders	30,654,756	29,412,167
Weighted average number of ordinary shares outstanding during the period	107,193	107,193
Net asset value (NAV) per share	285.98	274.39
	2022 (July-September) Taka in 000's	2021 (July-September) Taka in 000's
16 Basic earnings per share (EPS)		
The computation of EPS is given below:		
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,245,199	1,362,205
Weighted average number of ordinary shares outstanding during the period	107,193	107,193
Basic earnings per share (EPS)	11.62	12.71
16(a) Basic earnings per share (EPS)		
The computation of EPS is given below:		
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	1,245,183	1,382,397
Weighted average number of ordinary shares outstanding during the period	107,193	107,193
Basic earnings per share (EPS)	11.62	12.90
17 Net cash generated from operating activities		
Profit before tax	1,517,873	1,754,403
<i>Adjustments for:</i>		
Depreciation and amortization expenses	320,232	273,634
Finance costs	286,059	53,089
(Gain)/ loss on disposal of property, plant and equipment	(2,126)	(253)
Cash generated from operations before changes in working capital	2,122,038	2,080,873
<i>Adjustments for:</i>		
(Increase)/ decrease in inventories	(601,580)	(363,963)
(Increase)/ decrease in trade receivables	(258,990)	(74,793)
(Increase)/ decrease in other receivables	55,439	23,422
(Increase)/ decrease in advances, deposits and prepayments	(141,870)	(103,910)
Increase/ (decrease) in trade payables	(113,407)	80,764
Increase/ (decrease) in other payables	290,933	224,586
Cash generated by operations	1,352,563	1,866,979
Finance costs	(50,497)	(38,395)
Payment of tax	(274,549)	(285,275)
Net cash generated from operating activities	1,027,517	1,543,309
17(a) Net cash generated from operating activities		
Profit before tax	1,517,857	1,781,541
<i>Adjustments for:</i>		
Depreciation and amortization expenses	320,232	282,503
Finance costs	286,075	53,832
(Gain)/ loss on disposal of property, plant and equipment	(2,126)	(253)
Cash generated from operations before working capital changes	2,122,038	2,117,624
<i>Adjustments for:</i>		
(Increase)/ decrease in inventories	(601,580)	(400,642)
(Increase)/ decrease in trade receivables	(258,990)	(46,117)
(Increase)/ decrease in other receivables	55,439	23,846
(Increase)/ decrease in advances, deposits and prepayments	(141,870)	(103,914)
Increase/ (decrease) in trade payables	(113,407)	90,711
Increase/ (decrease) in other payables	290,933	231,200
Cash generated by operations	1,352,563	1,912,708
Finance costs	(50,513)	(39,138)
Payment of tax	(274,549)	(286,999)
Net cash generated from operating activities	1,027,501	1,586,571

	2022 (July-September) Taka in 000's	2021 (July-September) Taka in 000's
18 Net operating cash flow per share		
The computation of net operating cash flow per share is given below:		
Net cash generated from operating activities	1,027,517	1,543,309
Weighted average number of ordinary shares outstanding during the period	107,193	107,193
Net operating cash flow per share	9.59	14.40
18(a) Net operating cash flow per share		
The computation of net operating cash flow per share is given below:		
Net cash generated from operating activities	1,027,501	1,586,571
Weighted average number of ordinary shares outstanding during the period	107,193	107,193
Net operating cash flow per share	9.59	14.80
Increase in payment for cost and expenses during July to September 2022 in the normal course of business resulted in increased cash outflow and reduction in net operating cash flow compared to July to September 2021.		
19 Related party disclosures		
The summary of transactions with related party in the normal course of business on an arm's length basis is as follows:		
	30 September 2022 Receivable/ (Payable) Taka in 000's	30 June 2022 Receivable/ (Payable) Taka in 000's
Renata (UK) Limited	169	169
20 Figures have been rounded off to the nearest '000 Taka.		