

RENATA LIMITED Plot-1, Milk Vita Road, Section-7 Mirpur, Dhaka-1216

Dear Shareholders,

Subject: Financial statements for the third quarter ended 31 March 2023

We are pleased to present the unaudited third quarter financial statements of Renata Limited containing the Statement of Financial Position as at 31 March 2023, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the third quarter ended 31 March 2023. The details of the published third quarter financial statements are available in the website of the Company. The address of the website is www.renata-ltd.com

Yours Sincerely

for RENATA LIMITED



Syed S. Kaiser Kabir

Statement of Financia	nata Limited al Position as at 31 March 2023		
(U	Inaudited)		
ASSETS	Notes	31 March 2023 Taka in 000's	30 June 2022 Taka in 000's
Non-current assets		raka in ooo s	raka in ooo s
Property, plant and equipment (WDV)	1	14,356,072	14,725,402
Capital work-in-progress	2	15,356,211	11,784,754
Investment in subsidiaries	3	190,010	9.720
Total non-current assets		29,902,293	26,510,166
Current assets	_		
Inventories	4	11,384,048	8,485,601
Trade receivables		3,732,781	3,254,335
Other receivables	_	733,035	610,977
Advances, deposits and prepayments	5	1,436,438	841,243
Investment in shares and FDR	6 7	544,336	1,534,717
Cash and cash equivalents Total current assets	/	852,698 18,683,336	778,537 15,505,410
Total assets	Г	48,585,629	42,015,576
Total assets	L	40,303,029	42,013,370
EQUITY AND LIABILITIES			
Shareholders' equity	о Г	1.146.065	1.071.020
Share capital Revaluation surplus	8	1,146,965 152,498	1,071,930 152,868
Other reserves		219,338	219,338
Fair value reserve		23,934	26,568
Retained earnings		29,058,739	27,941,599
Total shareholders' equity	- -	30,601,474	29,412,303
Non-current liabilities			
Long term loan- net of current portion		1,449,958	-
Deferred tax liabilities	9	1,368,493	1,405,429
Total non-current liabilities	<u>-</u>	2,818,451	1,405,429
Current liabilities	_		
Short term bank loan and overdrafts	10	11,548,626	8,896,466
Long term loan- current portion		960,637	-
Trade payables		729,460	494,645
Other payables		1,894,439	1,782,837
Unclaimed dividend account	Ļ	32,542	23,896
Total current liabilities	г	15,165,704	11,197,844
Total equity and liabilities	L	48,585,629	42,015,576
Net asset value (NAV) per share	15	266.80	256.44
Number of shares used to compute NAV	Nos. in 000's	114,696	114,696
Dr. Sarwar Ali Sved S. Kaiser Kabir Nehal Ahm	Administration of the Md. Jubayer Alam	Wolae Mustafa Alim Ao	

	Notes	2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's	2023 (January-March) Taka in 000's	2022 (January-March) Taka in 000's
urnover	11	24,392,795	22,431,301	8,445,967	7,389,531
Cost and expenses: Cost of sales Administrative, selling, marketing & distribution expenses Total cost and expenses Operating profit	12	13,059,788 7,295,545 20,355,333 4,037,462	11,735,137 5,319,411 17,054,548 5,376,753	4,539,707 3,047,792 7,587,499 858,468	3,865,960 1,972,961 5,838,921 1,550,610
Other income Finance costs		195,090 839,125	215,918 194,293	151,886 271,482	134,44: 80,21
rofit before contribution to workers' participation fund		3,393,427	5,398,378	738,872	1,604,83
Contribution to workers' participation fund	_	161,592	257,066	35,184	76,42
rofit before tax		3,231,835	5,141,312	703,688	1,528,41
Provision for income tax	14	539,435	1,086,635	110,089	177,47
et profit after tax for the period	_	2,692,400	4,054,677	593,599	1,350,94
other comprehensive income Net profit after tax for the period Items that will not be reclassified to profit or loss		2,692,400	4,054,677	593,599	1,350,94
Fair value adjustment on investment in shares, net of tax Realised gain/ (loss) on disposal of shares		(2,634)	4,569 61	-	(1,24
otal comprehensive income for the period		2,689,766	4,059,307	593,599	1,349,69
asic earnings per share i.e. EPS (par value of Tk. 10)	16	23.47	35.35	5.18	11.7
lumber of shares used to compute EPS	Nos. in 000's	114,696	114,696	114,696	114,69
Lee Shi	was A	,	Sam	Udolael	

	Renata Limited Statement of Cash Flows for the period from 01	July 2022 to 31 March 202	3	
	<u>(Unaudited)</u>	Notes	2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's
A.	Cash flows from operating activities:			
	Collection from customers and other income Payment for cost and expenses Income tax paid Net cash generated from operating activities	17	28,359,355 (27,534,442) (755,593) 69,320	25,800,296 (22,959,745) (913,997) 1,926,554
В.	Cash flows from investing activities:	17	69,320	1,920,554
ь.	Acquisition of fixed assets Investment in shares and FDR Advance payment to subsidiaries Investment in subsidiaries Sale proceeds of property, plant and equipment Net cash used in investing activities		(4,203,008) 1,043,265 (4,144) (190,000) 168,264 (3,185,623)	(6,516,369) 3,510,362 29,235 - 13,832 (2,962,940)
C.	Cash flows from financing activities:			
	Loans received/ (repaid) (net) Dividend paid Net cash used in financing activities		4,636,622 (1,492,056) 3,144,566	2,214,329 (1,427,949) 786,380
D.	Effect of exchange rate changes on cash and cash equivalents	_	45,898	4,257
E.	Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		74,161	(245,749)
F.	Opening cash and cash equivalents		778,537	1,356,085
G.	Closing cash and cash equivalents (E+F)		852,698	1,110,336
Net	operating cash flow per share	18	0.60	16.80
Nun	ber of shares used to compute net operating cash			
	per share	Nos. in 000's	114,696	114,696
	Sarwar Ali Syed S. Kaiser Kabir Nehal Ahmed irman CEO and Managing Director Independent Director	Ma. Judayer Alam Company Secretary	Udolae Mustafa Alim Aol Chief Financial O	

Renata Limited and its subsidiaries Consolidated Statement of Financial Position as at 31 March 2023 (Unaudited) Notes 31 March 2023 30 June 2022 ASSETS Taka in 000's Taka in 000's Non-current assets Property, plant and equipment (WDV) Capital work-in-progress 14,725,402 14,356,072 1(a) 2(a) 15,356,211 11,784,754 Total non-current assets 26,510,156 Current assets 11,384,048 3,732,781 8,485,601 3,254,335 Inventories 4 Trade receivables Other receivables 728,682 610,807 Advances, deposits and prepayments 5(a) 1,436,606 841,243 Investment in shares and FDR Cash and cash equivalents 544,336 1,534,717 1,065,781 778,574 7(a) 18,892,234 **48,604,517** Total current assets 15,505,277 42,015,433 Total assets EQUITY AND LIABILITIES Equity attributable to equity holders of Renata Limited Share capital 8 1,146,965 1,071,930 Revaluation surplus 152,498 152,868 219,338 219,338 Other reserves Fair value reserve 23,934 26,568 Translation reserve 31,532 Retained earnings 29,043,339 27,941,463 Total equity 30,617,606 29,412,167 Non-current liabilities Long term loan- net of current portion 1,449,958 1,405,429 Deferred tax liabilities 9(a) 1,368,493 Total non-current liabilities 1,405,429 2,818,451 Current liabilities 11,548,626 960,637 Short term bank loan and overdrafts 10 8,896,466 Long term loan- current portion 729,460 1,897,195 Trade payables 494,645 Other payables Unclaimed dividend account 1,782,830 23,896 11,197,837 32,542 15,168,460 **48,604,517**

Number of shares used to compute NAV 114,696 114.696 Nos. in 000's

Dr. Sarwar Ali Chairman

Total current liabilities Total equity and liabilities

Net asset value (NAV) per share

Syed S. Kaiser Kabir **CEO** and Managing Director

Nehal Ahmed **Independent Director** Hain Ma. Judayer Alam Company Secretary

15(a)

Mustafa Alim Aolad Chief Financial Officer

266.94

42,015,433

256.43

Renata Limited and its subsidiaries Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2022 to 31 March 2023 (Unaudited) 2022-2023 2021-2022 2023 2022 Notes (July-March) (July-March) (January-March) (January-March) Taka in 000's Taka in 000's Taka in 000's Taka in 000's Turnover 11(a) 24,392,795 22,917,862 8,445,967 7,570,671 Cost and expenses: 13,059,788 11,987,649 4,539,707 3,962,832 12(a) Cost of sales Administrative, selling, marketing & distribution expenses 13(a) 7,323,757 5,470,677 3,073,334 2,034,894 Total cost and expenses 20,383,545 17,458,326 7,613,041 5,997,726 Operating profit 4,009,250 5.459.536 832,926 1,572,945 215,937 164,708 Other income 208,135 134,464 Finance costs 80,934 Profit before contribution to workers' participation fund 3,378,163 5,478,908 726,103 1,626,475 Contribution to workers' participation fund 161,592 258,605 35,184 77,017 3,216,571 5,220,303 690,919 1,549,458 Profit before tax Provision for income tax 14(a) 539,435 1,106,465 110,089 182,024 Net profit after tax for the period 2,677,136 4,113,838 580,830 1,367,434 Attributable to: Equity holders of Renata Limited 2,677,136 4,113,834 580,830 1,367,433 Non-controlling interests 4,113,838 Total profit after tax for the period 2,677,136 580,830 1,367,434 Other comprehensive income Net profit after tax for the period 2,677,136 4,113,838 580,830 1,367,434 Foreign operation translation 31,532 3,852 Items that will not be reclassified to profit or loss Fair value adjustment on investment in shares, net of tax (2,634)4,569 (1,245)Realised gain/ (loss) on disposal of shares Total comprehensive income for the period 2,706,034 4,118,468 584,682 1,366,189

2,706,034

2,706,034

23.34

114,696

Dr. Sarwar Ali Chairman

Attributable to:

Equity holders of Renata Limited

Total comprehensive income for the period

Number of shares used to compute EPS

Basic earnings per share i.e. EPS (par value of Tk. 10)

Non-controlling interests

Syed S. Kaiser Kabir CEO and Managing Director

Nehal Ahmed Independent Director

16(a)

Nos. in 000's

Md. Jubayer Alam Company Secretary

4,118,464

4,118,468

35.87

114,696

Mustafa Alim Aolad Chief Financial Officer

584,682

584,682

5.06

114,696

1,366,188

1,366,189

11.92

114,696

		Taka in 000's	Taka in 000's
Cash flows from operating activities:			
Collection from customers and other income		28,375,144	26,646,10
		(27,562,908)	(23,732,96
	4=73		(925,55
Net cash generated from operating activities	17(a)	56,644	1,987,58
Cash flows from investing activities:			
Acquisition of fixed assets		(4,203,008)	(6,517,07
		1,043,265	3,510,36
			13,83
•		(2,991,479)	(2,992,87
e e e e e e e e e e e e e e e e e e e	•		
			2,214,32
			(1,427,94
Net cash used in Jinancing activities		3,144,566	786,38
Effect of exchange rate changes on cash and cash equivalents		77,476	4,25
Net increase/ (decrease) in cash & cash equivalents (A+B+C+D)		287,207	(214,65
Opening cash and cash equivalents		778,574	1,405,95
Closing cash and cash equivalents (E+F)		1,065,781	1,191,30
perating cash flow per share	18(a)	0.49	17.3
ber of shares used to compute net operating cash			
		114,696	114,69
	Payment for cost and expenses Income tax paid Net cash generated from operating activities Cash flows from investing activities: Acquisition of fixed assets Investment in shares and FDR Sale proceeds of property, plant and equipment Net cash used in investing activities Cash flows from financing activities: Loans received/ (repaid) (net) Dividend paid Net cash used in financing activities Effect of exchange rate changes on cash and cash equivalents Net increase/ (decrease) in cash & cash equivalents (A+B+C+D) Opening cash and cash equivalents Closing cash and cash equivalents (E+F)	Payment for cost and expenses Income tax paid Net cash generated from operating activities Cash flows from investing activities: Acquisition of fixed assets Investment in shares and FDR Sale proceeds of property, plant and equipment Net cash used in investing activities Cash flows from financing activities: Loans received/ (repaid) (net) Dividend paid Net cash used in financing activities Effect of exchange rate changes on cash and cash equivalents Net increase/ (decrease) in cash & cash equivalents (A+B+C+D) Opening cash and cash equivalents (E+F)	Payment for cost and expenses (27,562,908) (755.592) Income tax paid (755.592) Net cash generated from operating activities 17(a) 56,644 Cash flows from investing activities: (4,203,008) (1,043,265) Sale proceeds of property, plant and equipment 168,264 Net cash used in investing activities: (2,991,479) Cash flows from financing activities: (2,991,479) Cash flows from financing activities: (4,203,008) (1,492,056) Dividend paid (1,492,056) Net cash used in financing activities (1,492,056) Net cash used in financing activities (1,492,056) Net cash used in financing activities (1,492,056) Net increase/ (decrease) in cash & cash equivalents 77,476 Net increase/ (decrease) in cash & cash equivalents (A+B+C+D) (287,207 Opening cash and cash equivalents (27,562,908) (755,592) (755,592) (755,592) (4,203,008) (1,492,056) (4,203,008) (1,043,265 (2,991,479) (2,

Renata Limited Statement of Changes in Equity for the period from 01 July 2022 to 31 March 2023

						Taka in 000's
	Share	Revaluation	Other	Fair value	Retained	Total
Particulars	capital	surplus	reserves	reserve	earnings	equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2021	974,482	153,361	(43,065)	24,775	24,340,255	25,449,808
Stock dividend issued	97,448	-	-	-	(97,448)	-
Cash dividend paid	-	-	-	-	(1,412,998)	(1,412,998)
Adjustment of deferred tax liability due to extra						
depreciation charged to revaluation reserve	-	107	-	-	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	477	-
Net profit after tax for the period	-	-	-	-	4,054,677	4,054,677
Fair value adjustment on investment in shares, net						
of tax	-	-	-	4,569	-	4,569
Realised gain/ (loss) on disposal of shares Transfer between reserves- realised gain/ loss on	-	-	-	61	-	61
disposal of shares	-	-	-	(61)	61	-
Balance at 31 March 2022	1,071,930	152,991	(43,065)	29,344	26,885,024	28,096,224
Balance at 01 July 2022	1,071,930	152,868	219,338	26,568	27,941,599	29,412,303
Stock dividend issued	75,035	-	-	-	(75,035)	-
Cash dividend paid	-	-	-	-	(1,500,702)	(1,500,702)
Adjustment of deferred tax liability due to extra						
depreciation charged to revaluation reserve	-	107	-	-	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	477	-
Net profit after tax for the period Fair value adjustment on investment in shares, net	-	-	-	-	2,692,400	2,692,400
of tax	-	-	-	(2,634)	-	(2,634)
Balance at 31 March 2023	1,146,965	152,498	219,338	23,934	29,058,739	30,601,474

Renata Limited and its subsidiaries Consolidated Statement of Changes in Equity for the period from 01 July 2022 to 31 March 2023

									Taka in 000's
			Attributable	to equity holder	rs of Renata Limite	d		Non-	
Particulars	Share	Revaluation	Other	Fair value	Translation	Retained	Equity for	controlling	Total equity
1 articulars	capital	surplus	reserves	reserve	reserve	earnings	Renata Limited	interests	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2021	974,482	153,361	(43,065)	24,775	-	24,601,847	25,711,400	53	25,711,453
Stock dividend issued	97,448	-	-	-	-	(97,448)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,412,998)	(1,412,998)	-	(1,412,998)
Adjustment of deferred tax liability due to extra									
depreciation charged to revaluation reserve	-	107	-	-	-	-	107	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	-	477	-	-	-
Net profit after tax for the period Fair value adjustment on investment in shares, net	-	-	-	-	-	4,113,834	4,113,834	4	4,113,838
of tax	-	-	-	4,569	-	-	4,569	-	4,569
Realised gain/ (loss) on disposal of shares Transfer between reserves- realised gain/ loss on	-	-	-	61	-	-	61	-	61
disposal of shares	-	-	-	(61)	-	61	-	-	-
Balance at 31 March 2022	1,071,930	152,991	(43,065)	29,344	-	27,205,773	28,416,973	57	28,417,030
Balance at 01 July 2022	1,071,930	152,868	219,338	26,568	-	27,941,463	29,412,167	-	29,412,167
Stock dividend issued	75,035	-	-	-	-	(75,035)	-	-	-
Cash dividend paid Adjustment of deferred tax liability due to extra	-	-	-	-	-	(1,500,702)	(1,500,702)	-	(1,500,702)
depreciation charged to revaluation reserve	-	107	-	-	-	-	107	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	-	477	-	-	-
Net profit after tax for the period	-	-	-	-	-	2,677,136	2,677,136	-	2,677,136
Foreign operation translation Fair value adjustment on investment in shares, net	-	-	-	-	31,532	-	31,532	-	31,532
of tax		-	-	(2,634)	-	-	(2,634)	-	(2,634)
Balance at 31 March 2023	1,146,965	152,498	219,338	23,934	31,532	29,043,339	30,617,606	-	30,617,606

Dr. Sarwar Ali Chairman

Syed S. Kaiser Kabir CEO and Managing Director

Nehal Ahmed Independent Director Md. Jubayer Alam Company Secretary

Mustafa Alim Aolad Chief Financial Officer

Renata Limited Notes to the financial statements for the period ended 31 March 2023 (Unaudited)

These unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2022. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

			31 March 2023 Taka in 000's	30 June 2022 Taka in 000's
1	Property, plant and equipment (WDV) Fixed assets at cost/ revaluation at beginning of the period	1 (0111 2021)	22,635,292	19,773,812
	Amount of Renata Agro Industries Limited and Purnava Limite Additions during the period	ed as at 01 July 2021 due to merger	631,550	877,631 2,203,796
	Disposal/ adjustment during the period		(70,571)	(219,948)
	Closing accumulated depreciation Closing balance		(8,840,199) 14,356,072	(7,909,889) 14,725,402
1(a)	Consolidated property, plant and equipment (WDV)			
-()	Fixed assets at cost/ revaluation at beginning of the period		22,635,292	20,651,443
	Additions during the period Disposal/ adjustment during the period		631,550 (70,571)	2,203,796 (219,948)
	Closing accumulated depreciation		(8,840,199)	(7,909,889)
	Closing balance		14,356,072	14,725,402
2	Capital work-in-progress Opening balance		11,784,754	3,803,866
	Amount of Renata Agro Industries Limited and Purnava Limited	ed as at 01 July 2021 due to merger	-	85,234
	Additions during the period Capitalized as property, plant & equipment during the period		3,875,826 (304,369)	9,061,375 (1,165,721)
	Closing balance		15,356,211	11,784,754
2(a)	Consolidated capital work-in-progress			
-(")	Opening balance		11,784,754	3,889,100
	Additions during the period Capitalized as property, plant & equipment during the period		3,875,826 (304,369)	9,061,375 (1,165,721)
	Closing balance		15,356,211	11,784,754
3	Investment in subsidiaries			
	Renata (UK) Limited		95,000 95,010	0.110
	Renata Pharmaceuticals (Ireland) Limited Closing balance		190,010 190,010	9.610 9.720
4	Standalone and consolidated inventories			<u>.</u>
•	Finished goods		2,607,821	2,265,363
	Work-in-process Raw and packing materials		487,328 5,513,931	451,380 4,307,099
	Raw materials- agro-based products		16,275	34,060
	Cosumable stores, spares and reagent Stock in transit		1,100,806 1,791,444	673,579 887,677
	Less: Provision for obsolete inventories		(133,557)	(133,557)
	Closing balance		11,384,048	8,485,601
5	Advances, deposits and prepayments Loans and advances		859,831	707,002
	Security and other deposits		564,132	126,113
	Prepayments Closing balance		12,475 1,436,438	8,128 841,243
-/.	_		1,400,400	041,240
5(a)	Consolidated advances, deposits and prepayments Loans and advances		859,831	707,002
	Security and other deposits Prepayments		564,132	126,113
	Closing balance		12,643 1,436,606	8,128 841,243
6	Standalone and consolidated investment in shares and FDR			
	Investment in shares		84,136	87,063
	Investment in FDR Closing balance		460,200 544,336	1,447,654 1,534,717
_	<u> </u>		0.1,000	1,001,717
7	Cash and cash equivalents Cash in hand		3,175	3,723
	Cash at bank		846,057	772,889
	Balance with City Bank Capital Resources Limited Balance with ICB Securities Trading Company Limited		3,222 244	1,680 245
	Closing balance		852,698	778,537
7(a)	Consolidated cash and cash equivalents			
	Cash in hand Cash at bank		3,175 1,059,140	3,723 772,926
	Balance with City Bank Capital Resources Limited		3,222	1,680
	Balance with ICB Securities Trading Company Limited Closing balance		1,065,781	778,574
	Closing balance		1,003,761	110,314

				31 March 2023	30 June 2022
8	Share capital			Taka in 000's	Taka in 000's
U	Authorized share capital				
	285,000,000 ordinary shares of Tk.10 each			2,850,000	2,850,000
	Issued, subscribed and paid up capital				
	1,294,260 ordinary shares of Tk.10 each issued for cash			12,943	12,943
	1,724,490 ordinary shares of Tk.10 each issued for consideration o	ther		12,713	12,713
	than cash			17,245	17,245
	111,677,740 ordinary shares of Tk.10 each issued as bonus shares			1,116,777	1,041,742
	Closing balance			1,146,965	1,071,930
9	Deferred tax liabilities				
	Opening balance			1,405,429	1,368,214
	Amount of Renata Agro Industries Limited and Purnava Limited as at 0 Addition during the period	1 July 2021 due to merger		(36,936)	1,061 36,154
	Closing balance			1,368,493	1,405,429
	Computation of deferred tax for the period ended 31 March 2023				
	Companion of activities and 151 the period character 2020				
		Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax
				temporary uniterence	liabilities/ (assets)
		Taka in 000's	Taka in 000's	Taka in 000's	Taka in 000's
	Property, plant and equipment	12,009,840	5,604,167	6,405,673	1,403,177
	Provision for doubtful debt Provision for gratuity	(161,514)	-	(161,514) (4,455)	(36,341
	Investment in shares	(4,455) 84,136	57,543	26,593	(1,002 2,659
	Deferred tax liabilities/ (assets) as at 31 March 2023	- ,		-,	1,368,49
	Deferred tax liabilities/ (assets) as at 30 June 2022			- -	1,405,42
	Increase in deferred tax liabilites/ (assets) during the period			=	(36,930
	Allocation of deferred tax liabilites/ (assets) during the period			=	` ` `
	Charged to fair value reserve (OCI)				(293
	Adjustment for reduction of revaluation surplus due to charges of extra Charged to profit or loss	depreciation			(107 (36,536
a)	Consolidated deferred tax liabilities			=	(36,936
()					
	Opening balance			1,405,429	1,369,275
	Opening balance Addition during the period			(36,936)	1,369,275 36,154
	Opening balance				36,154
0	Opening balance Addition during the period			(36,936)	36,154
0	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank			(36,936) 1,368,493	36,154 1,405,429
0	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A.			(36,936) 1,368,493 1,828,125 2,025,482	36,154 1,405,429 1,526,036 1,492,94
)	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993	36,15- 1,405,429 1,526,030 1,492,94 2,304,060
)	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A.			(36,936) 1,368,493 1,828,125 2,025,482	36,15- 1,405,429 1,526,036 1,492,94 2,304,066 583,683
)	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208	36,15- 1,405,42- 1,526,03- 1,492,94- 2,304,06- 583,68: 190,87- 1,254,110
)	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196	36,15- 1,405,42* 1,526,03(1,492,94 2,304,06(583,68: 190,87; 1,254,171 1,544,758
•	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation			1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963	36,15- 1,405,42- 1,526,03- 1,492,94- 2,304,06- 583,68: 190,87- 1,254,110
)	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953	36,15- 1,405,42* 1,526,03(1,492,94 2,304,06(583,68: 190,87; 1,254,17: 1,544,75(
)	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank ONE Bank			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633	36,154 1,405,429 1,526,036 1,492,94 2,304,066 583,683 190,872 1,254,116 1,544,758
D	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953	36,154 1,405,429 1,526,036 1,492,941 2,304,066 583,683 190,872 1,254,116 1,544,758
0	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank ONE Bank			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 699,963 755,082 575,953 6,633 11,548,626	36,154 1,405,429 1,526,036 1,492,941 2,304,060 583,683 190,872 1,254,116 1,544,758
0	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank ONE Bank			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626	36,154 1,405,429 1,526,036 1,492,941 2,304,060 583,683 190,872 1,254,116 1,544,758 - - - - - - - - - - - - -
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's	36,154 1,405,429 1,526,036 1,492,941 2,304,060 583,683 190,872 1,254,116 1,544,758
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's	36,154 1,405,425 1,526,036 1,492,941 2,304,066 583,685 190,875 1,254,116 1,544,758
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's	36,154 1,405,425 1,526,036 1,492,941 2,304,066 583,683 190,872 1,254,116 1,544,758
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's	36,154 1,405,425 1,526,036 1,492,941 2,304,066 583,683 190,877 1,254,116 1,544,758
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health Contract manufacturing Exports Agro-based products			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's 20,524,152 4,573,447 1,006,170 1,309,342 205,603	36,154 1,405,425 1,526,036 1,492,941 2,304,066 583,683 190,877 1,254,116 1,544,758
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health Contract manufacturing Exports Agro-based products Consumer products			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's 20,524,152 4,573,447 1,006,170 1,309,342 205,603 339,370	36,154 1,405,425 1,526,036 1,492,941 2,304,066 583,686 190,877 1,254,116 1,544,758 8,896,466 2021-2022 (July-March) Taka in 000's 19,229,558 4,117,106 1,541,562 816,827
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health Contract manufacturing Exports Agro-based products Consumer products VAT			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's 20,524,152 4,573,447 1,006,170 1,309,342 205,603 339,370 (3,565,289)	36,15- 1,405,42- 1,526,03- 1,492,94 2,304,06 583,68: 190,87* 1,254,110 1,544,758 8,896,460 2021-2022 (July-March) Taka in 000's 19,229,558 4,117,100 1,541,56: 816,82- (3,273,744)
	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health Contract manufacturing Exports Agro-based products Consumer products			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's 20,524,152 4,573,447 1,006,170 1,309,342 205,603 339,370	36,15- 1,405,42- 1,526,03- 1,492,94 2,304,06 583,68: 190,87* 1,254,110 1,544,758 8,896,460 2021-2022 (July-March) Taka in 000's 19,229,558 4,117,100 1,541,56: 816,82- (3,273,744)
1	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health Contract manufacturing Exports Agro-based products Consumer products VAT Total Consolidated turnover			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's 20,524,152 4,573,447 1,006,170 1,309,342 205,603 339,370 (3,565,289) 24,392,795	36,154 1,405,425 1,526,036 1,492,941 2,304,060 583,683 190,872 1,254,116 1,544,758 8,896,466 2021-2022 (July-March) Taka in 000's 19,229,558 4,117,100 1,541,562 816,827 (3,273,746 22,431,301
1	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health Contract manufacturing Exports Agro-based products Consumer products VAT Total Consolidated turnover Renata Limited			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's 20,524,152 4,573,447 1,006,170 1,309,342 205,603 339,370 (3,565,289)	36,154 1,405,429 1,526,036 1,492,941 2,304,060 583,683 190,872 1,254,116 1,544,758 8,896,466 2021-2022 (July-March) Taka in 000's 19,229,558 4,117,100 1,541,562 816,827 (3,273,746 22,431,301
0 (a)	Opening balance Addition during the period Closing balance Standalone and consolidated short term bank loan and overdrafts Standard Chartered Bank Citibank N. A. Commercial Bank of Ceylon Bank Asia Eastern Bank The City Bank BRAC Bank The Hongkong and Shanghai Banking Corporation Dutch-Bangla Bank Mutual Trust Bank ONE Bank Closing balance Turnover Pharmaceuticals Animal health Contract manufacturing Exports Agro-based products Consumer products VAT Total Consolidated turnover			(36,936) 1,368,493 1,828,125 2,025,482 1,911,993 1,598,797 275,194 1,056,208 817,196 697,963 755,082 575,953 6,633 11,548,626 2022-2023 (July-March) Taka in 000's 20,524,152 4,573,447 1,006,170 1,309,342 205,603 339,370 (3,565,289) 24,392,795	36,154 1,405,429 1,526,036 1,492,941 2,304,060 583,683 190,872 1,254,116 1,544,758

				2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's
12	Cost of sales			Taka in 000's	Taka in 000's
	Pharmaceuticals			6,939,437	7,695,520
	Animal health			3,402,528	2,382,223
	Contract manufacturing			1,291,801	1,041,475
	Exports			1,102,194	615,919
	Agro-based products			200,347	-
	Consumer products Total			123,481 13,059,788	11 725 127
				13,039,788	11,735,137
12(a)	Consolidated cost of sales Renata Limited			13,059,788	11,735,137
	Renata Agro Industries Limited			-	171,823
	Purnava Limited			-	80,689
	Total			13,059,788	11,987,649
13(a)	Consolidated administrative, selling, marketing & distribution expenses Renata Limited		I	7,295,545	5,295,411
	Renata Agro Industries Limited			7,293,343	5,785
	Purnava Limited			_	169,481
	Renata (UK) Limited			7,188	-
	Renata Pharmaceuticals (Ireland) Limited			21,024	-
	Total			7,323,757	5,470,677
			2022-2023	Ī	2021-2022
		%	(July-March)	%	(July-March)
			Taka in 000's		Taka in 000's
14	Reconciliation of effective tax rate				
	Profit before tax		3,231,835		5,141,312
	Applicable tax	22.5%	727,163	22.5%	1,156,795
	Effect of foreseeable non deductible expenses, prior year adjustment and				
	lower rate on export profit, gain on disposal of property, plant and				
	equipment & dividend income	-4.7%	(151,192)	-1.4%	(69,409)
	Effective current tax Effective deferred tax	17.8%	575,971	21.1%	1,087,386
	Effective deferred tax	-1.1% 16.7%	(36,536) 539,435	-0.01% 21.1%	(751) 1,086,635
		10.7 70	307,403	21.170	1,000,023
14(a)	Reconciliation of effective tax rate				
()	Profit before tax		3,216,571		5,220,303
	Applicable tax	22.5%	723,728	22.5%	1,174,568
	Effect of foreseeable non deductible expenses, prior year adjustment,		,		, . ,
	lower rate on export profit, gain on disposal of property, plant and				
	equipment & dividend income and higher/ minimum rate of subsidiaries	-4.6%	(147,757)	-1.3%	(67,712)
	Effective current tax	17.9%	575,971	21.2%	1,106,856
	Effective deferred tax	-1.1% 16.8%	(36,536)	-0.01% 21.2%	(391) 1,106,465
		10.876	539,435	21.270	1,100,405
				31 March 2023 Taka in 000's	30 June 2022 Taka in 000's
15	Net asset value (NAV) per share			Taka in ooo s	1 HIM 111 000 5
	The computation of NAV is given below:				
	Equity attributable to the ordinary shareholders			30,601,474	29,412,303
	Weighted average number of ordinary shares outstanding during the				
	period			114,696	114,696
	Net asset value (NAV) per share			266.80	256.44
	Weighted average number of ordinary shares outstanding during the per	iod (in 000's)	i	107 102	
15.1	Opening number of charge			107,193 7,503	
15.1	Opening number of shares Ropus shares issued in December 2022				
15.1	Opening number of shares Bonus shares issued in December 2022			114,696	
	Bonus shares issued in December 2022			114,696	
	Bonus shares issued in December 2022 Net asset value (NAV) per share			114,696	
	Bonus shares issued in December 2022 Net asset value (NAV) per share The computation of NAV is given below:				20.110.1
	Bonus shares issued in December 2022 Net asset value (NAV) per share The computation of NAV is given below: Equity attributable to the ordinary shareholders			30,617,606	29,412,167
	Bonus shares issued in December 2022 Net asset value (NAV) per share The computation of NAV is given below: Equity attributable to the ordinary shareholders Weighted average number of ordinary shares outstanding during the			30,617,606	
	Bonus shares issued in December 2022 Net asset value (NAV) per share The computation of NAV is given below: Equity attributable to the ordinary shareholders				29,412,167 114,696 256.43

		2022-2023 (July-March)	2021-2022 (July-March)	2023 (January-March)	2022 (January-March)
16	Basic earnings per share (EPS)	Taka in 000's	Taka in 000's	Taka in 000's	Taka in 000's
	The computation of EPS is given below:				
	Earnings attributable to the ordinary shareholders (net profit after tax for				
	the period)	2,692,400	4,054,677	593,599	1,350,944
	Weighted average number of ordinary shares outstanding during the	, ,		· ·	
	period	114,696	114,696	114,696	114,696
	Basic earnings per share (EPS)	23.47	35.35	5.18	11.78
6(a)	Basic earnings per share (EPS)				
	The computation of EPS is given below:				
	Earnings attributable to the ordinary shareholders (net profit after tax for				
	the period)	2,677,136	4,113,834	580,830	1,367,433
	Weighted average number of ordinary shares outstanding during the				
	period	114,696	114,696	114,696	114,696
	Basic earnings per share (EPS)	23.34	35.87	5.06	11.92
				2022-2023	2021-2022
				(July-March)	(July-March)
17	Net cash generated from operating activities			Taka in 000's	Taka in 000's
	Profit before tax		Г	3,231,835	5,141,312
	Adjustments for:				
	Depreciation and amortization expenses			962,416	833,390
	Provision for bad debts & others Finance costs			9,289 839,125	194,293
	(Gain)/ loss on disposal of property, plant and equipment			(129,798)	(12,313
	Cash generated from operations before changes in working capital		-	4,912,867	6,156,682
	Adjustments for:				
	(Increase)/ decrease in inventories			(2,898,447)	(1,687,782
	(Increase)/ decrease in trade receivables (Increase)/ decrease in other receivables			(443,985) (117,915)	(882,793 (51,947
	(Increase)/ decrease in advances, deposits and prepayments			(595,195)	(324,327
	Increase/ (decrease) in trade payables			234,815	(51,627
	Increase/ (decrease) in other payables Cash generated by operations		-	185,071 1,277,211	(128,574 3,029,62 7
	Finance costs			(452,298)	(189,076
	Payment of tax			(755,593)	(913,997
	Net cash generated from operating activities			69,320	1,926,554
17(a)	Net cash generated from operating activities				
. , ()	Profit before tax			3,216,571	5,220,303
	Adjustments for:			252.445	0.50.055
	Depreciation and amortization expenses Provision for bad debts & others			962,416 9,289	859,967 1,964
	Finance costs			839,222	196,565
	(Gain)/ loss on disposal of property, plant and equipment			(129,798)	(12,313
	Cash generated from operations before working capital changes			4,897,700	6,266,486
	Adjustments for: (Increase)/ decrease in inventories			(2,898,447)	(1,730,099
	(Increase)/ decrease in inventories (Increase)/ decrease in trade receivables			(443,985)	(872,729
	(Increase)/ decrease in other receivables			(117,915)	(54,969
	(Increase)/ decrease in advances, deposits and prepayments			(595,363)	(323,889
	Increase/ (decrease) in trade payables Increase/ (decrease) in other payables			234,815 187,814	(41,687 (138,627
	Cash generated by operations		-	1,264,619	3,104,486
	Finance costs			(452,383)	(191,345
	Payment of tax Net cash generated from operating activities			(755,592) 56,644	(925,552 1,987,58 9
			Ŀ	30,044	1,767,367
18	Net operating cash flow per share				
	The computation of net operating cash flow per share is given below:		-		
	Net cash generated from operating activities Weighted guerrage number of ordinary charge outstanding during the			69,320	1,926,554
	Weighted average number of ordinary shares outstanding during the period			114,696	114,696
	Net operating cash flow per share		•	0.60	16.80
0(-)			Ŀ		
o(a)	Net operating cash flow per share				
	The computation of net operating cash flow per share is given below:		<u>-</u>		
	Net cash generated from operating activities			56,644	1,987,589
	Weighted average number of ordinary shares outstanding during the		I	114 606	114 (0)
	Weighted average number of ordinary shares outstanding during the period Net operating cash flow per share		-	114,696 0.49	114,696 17.33

July 2021 to March 2022.

19 Related party disclosures

The summary of transactions with related party in the normal course of business on an arm's length basis is as follows:

31 March 2023	30 June 2022
Receivable/ (Payable)	Receivable/ (Payable)
Taka in 000's	Taka in 000's

Renata (UK) Limited

4,353 169

The value of transaction arising from sale of land by Renata Limited to its parent Sajida Foundation was Taka 152,058,450 for the period ended 31 March 2023.

20 Figures have been rounded off to the nearest '000 Taka.

Dr. Sarwar Ali Chairman Syed S. Kaiser Kabir CEO and Managing Director Nehal Ahmed Independent Director

Md. Jubayer Alam Company Secretary

Mustafa Alim Aolad Chief Financial Officer