



**RENATA LIMITED**  
**FINANCIAL STATEMENTS FOR THE PERIOD**  
**JULY 2022 TO MARCH 2023**

**RENATA LIMITED**  
**Plot-1, Milk Vita Road, Section-7**  
**Mirpur, Dhaka-1216**

Dear Shareholders,

**Subject: Financial statements for the third quarter ended 31 March 2023**

We are pleased to present the unaudited third quarter financial statements of Renata Limited containing the Statement of Financial Position as at 31 March 2023, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Cash Flows and the Statement of Changes in Equity for the third quarter ended 31 March 2023. The details of the published third quarter financial statements are available in the website of the Company. The address of the website is [www.renata-ltd.com](http://www.renata-ltd.com)

Yours Sincerely


for RENATA LIMITED




Syed S. Kaiser Kabir  
CEO and Managing Director


**Renata Limited**  
**Statement of Financial Position as at 31 March 2023**  
*(Unaudited)*

	Notes	31 March 2023 Taka in 000's	30 June 2022 Taka in 000's
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment (WDV)	1	14,356,072	14,725,402
Capital work-in-progress	2	15,356,211	11,784,754
Investment in subsidiaries	3	190,010	9,720
Total non-current assets		29,902,293	26,510,166
<b>Current assets</b>			
Inventories	4	11,384,048	8,485,601
Trade receivables		3,732,781	3,254,335
Other receivables		733,035	610,977
Advances, deposits and prepayments	5	1,436,438	841,243
Investment in shares and FDR	6	544,336	1,534,717
Cash and cash equivalents	7	852,698	778,537
Total current assets		18,683,336	15,505,410
<b>Total assets</b>		<b>48,585,629</b>	<b>42,015,576</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity</b>			
Share capital	8	1,146,965	1,071,930
Revaluation surplus		152,498	152,868
Other reserves		219,338	219,338
Fair value reserve		23,934	26,568
Retained earnings		29,058,739	27,941,599
Total shareholders' equity		30,601,474	29,412,303
<b>Non-current liabilities</b>			
Long term loan- net of current portion		1,449,958	-
Deferred tax liabilities	9	1,368,493	1,405,429
Total non-current liabilities		2,818,451	1,405,429
<b>Current liabilities</b>			
Short term bank loan and overdrafts	10	11,548,626	8,896,466
Long term loan- current portion		960,637	-
Trade payables		729,460	494,645
Other payables		1,894,439	1,782,837
Unclaimed dividend account		32,542	23,896
Total current liabilities		15,165,704	11,197,844
<b>Total equity and liabilities</b>		<b>48,585,629</b>	<b>42,015,576</b>
<b>Net asset value (NAV) per share</b>	15	<b>266.80</b>	<b>256.44</b>
<b>Number of shares used to compute NAV</b>	Nos. in 000's	<b>114,696</b>	<b>114,696</b>




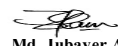
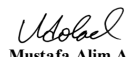
  
**Dr. Sarwar Ali**  
Chairman

  
**Syed S. Kaiser Kabir**  
CEO and Managing Director

  
**Nehal Ahmed**  
Independent Director


  
**Md. Jubayer Alam**  
Company Secretary

  
**Mustafa Alim Aolad**  
Chief Financial Officer

Renata Limited					
Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2022 to 31 March 2023					
(Unaudited)					
	Notes	2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's	2023 (January-March) Taka in 000's	2022 (January-March) Taka in 000's
Turnover	11	24,392,795	22,431,301	8,445,967	7,389,531
Cost and expenses:					
Cost of sales	12	13,059,788	11,735,137	4,539,707	3,865,960
Administrative, selling, marketing & distribution expenses		7,295,545	5,319,411	3,047,792	1,972,961
Total cost and expenses		20,355,333	17,054,548	7,587,499	5,838,921
Operating profit		4,037,462	5,376,753	858,468	1,550,610
Other income		195,090	215,918	151,886	134,445
Finance costs		839,125	194,293	271,482	80,217
Profit before contribution to workers' participation fund		3,393,427	5,398,378	738,872	1,604,838
Contribution to workers' participation fund		161,592	257,066	35,184	76,421
Profit before tax		3,231,835	5,141,312	703,688	1,528,417
Provision for income tax	14	539,435	1,086,635	110,089	177,473
Net profit after tax for the period		2,692,400	4,054,677	593,599	1,350,944
Other comprehensive income					
Net profit after tax for the period		2,692,400	4,054,677	593,599	1,350,944
Items that will not be reclassified to profit or loss					
Fair value adjustment on investment in shares, net of tax		(2,634)	4,569	-	(1,245)
Realised gain/ (loss) on disposal of shares		-	61	-	-
Total comprehensive income for the period		2,689,766	4,059,307	593,599	1,349,699
Basic earnings per share i.e. EPS (par value of Tk. 10)	16	23.47	35.35	5.18	11.78
Number of shares used to compute EPS	Nos. in 000's	114,696	114,696	114,696	114,696
<div><div> Dr. Sarwar Ali Chairman</div><div> Syed S. Kaiser Kabir CEO and Managing Director</div><div> Nehal Ahmed Independent Director</div><div> Md. Jubayer Alam Company Secretary</div><div> Mustafa Alim Aolad Chief Financial Officer</div></div>					


**Renata Limited**  
**Statement of Cash Flows for the period from 01 July 2022 to 31 March 2023**  
**(Unaudited)**

	Notes	2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's
<b>A. Cash flows from operating activities:</b>			
Collection from customers and other income		28,359,355	25,800,296
Payment for cost and expenses		(27,534,442)	(22,959,745)
Income tax paid		(755,593)	(913,997)
<i>Net cash generated from operating activities</i>	17	<b>69,320</b>	<b>1,926,554</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of fixed assets		(4,203,008)	(6,516,369)
Investment in shares and FDR		1,043,265	3,510,362
Advance payment to subsidiaries		(4,144)	29,235
Investment in subsidiaries		(190,000)	-
Sale proceeds of property, plant and equipment		168,264	13,832
<i>Net cash used in investing activities</i>		<b>(3,185,623)</b>	<b>(2,962,940)</b>
<b>C. Cash flows from financing activities:</b>			
Loans received/ (repaid) (net)		4,636,622	2,214,329
Dividend paid		(1,492,056)	(1,427,949)
<i>Net cash used in financing activities</i>		<b>3,144,566</b>	<b>786,380</b>
<b>D. Effect of exchange rate changes on cash and cash equivalents</b>		45,898	4,257
<b>E. Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>		<b>74,161</b>	<b>(245,749)</b>
<b>F. Opening cash and cash equivalents</b>		778,537	1,356,085
<b>G. Closing cash and cash equivalents (E+F)</b>		<b>852,698</b>	<b>1,110,336</b>
<i>Net operating cash flow per share</i>	18	<b>0.60</b>	<b>16.80</b>
<i>Number of shares used to compute net operating cash flow per share</i>	Nos. in 000's	114,696	114,696

  
**Dr. Sarwar Ali**  
Chairman

  
**Syed S. Kaiser Kabir**  
CEO and Managing Director

  
**Nehal Ahmed**  
Independent Director


  
**Md. Junayer Alam**  
Company Secretary

  
**Mustafa Alim Aolad**  
Chief Financial Officer

**Renata Limited  
and its subsidiaries**


**Consolidated Statement of Financial Position as at 31 March 2023  
(Unaudited)**

	Notes	31 March 2023 Taka in 000's	30 June 2022 Taka in 000's
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment (WDV)	1(a)	14,356,072	14,725,402
Capital work-in-progress	2(a)	15,356,211	11,784,754
<b>Total non-current assets</b>		<b>29,712,283</b>	<b>26,510,156</b>
<b>Current assets</b>			
Inventories	4	11,384,048	8,485,601
Trade receivables		3,732,781	3,254,335
Other receivables		728,682	610,807
Advances, deposits and prepayments	5(a)	1,436,606	841,243
Investment in shares and FDR	6	544,336	1,534,717
Cash and cash equivalents	7(a)	1,065,781	778,574
<b>Total current assets</b>		<b>18,892,234</b>	<b>15,505,277</b>
<b>Total assets</b>		<b>48,604,517</b>	<b>42,015,433</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of Renata Limited</b>			
Share capital	8	1,146,965	1,071,930
Revaluation surplus		152,498	152,868
Other reserves		219,338	219,338
Fair value reserve		23,934	26,568
Translation reserve		31,532	-
Retained earnings		29,043,339	27,941,463
<b>Total equity</b>		<b>30,617,606</b>	<b>29,412,167</b>
<b>Non-current liabilities</b>			
Long term loan- net of current portion		1,449,958	-
Deferred tax liabilities	9(a)	1,368,493	1,405,429
<b>Total non-current liabilities</b>		<b>2,818,451</b>	<b>1,405,429</b>
<b>Current liabilities</b>			
Short term bank loan and overdrafts	10	11,548,626	8,896,466
Long term loan- current portion		960,637	-
Trade payables		729,460	494,645
Other payables		1,897,195	1,782,830
Unclaimed dividend account		32,542	23,896
<b>Total current liabilities</b>		<b>15,168,460</b>	<b>11,197,837</b>
<b>Total equity and liabilities</b>		<b>48,604,517</b>	<b>42,015,433</b>
<b>Net asset value (NAV) per share</b>	15(a)	<b>266.94</b>	<b>256.43</b>
<b>Number of shares used to compute NAV</b>	Nos. in 000's	<b>114,696</b>	<b>114,696</b>

  
**Dr. Sarwar Ali**  
Chairman

  
**Syed S. Kaiser Kabir**  
CEO and Managing Director

  
**Nehal Ahmed**  
Independent Director


  
**Md. Jubayer Alam**  
Company Secretary

  
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Chief Financial Officer

**Renata Limited  
and its subsidiaries**

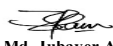
**Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period from 01 July 2022 to 31 March 2023  
(Unaudited)**

	Notes	2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's	2023 (January-March) Taka in 000's	2022 (January-March) Taka in 000's
<b>Turnover</b>	11(a)	24,392,795	22,917,862	8,445,967	7,570,671
<b>Cost and expenses:</b>					
Cost of sales	12(a)	13,059,788	11,987,649	4,539,707	3,962,832
Administrative, selling, marketing & distribution expenses	13(a)	7,323,757	5,470,677	3,073,334	2,034,894
<b>Total cost and expenses</b>		<b>20,383,545</b>	<b>17,458,326</b>	<b>7,613,041</b>	<b>5,997,726</b>
<b>Operating profit</b>		<b>4,009,250</b>	<b>5,459,536</b>	<b>832,926</b>	<b>1,572,945</b>
Other income		208,135	215,937	164,708	134,464
Finance costs		839,222	196,565	271,531	80,934
<b>Profit before contribution to workers' participation fund</b>		<b>3,378,163</b>	<b>5,478,908</b>	<b>726,103</b>	<b>1,626,475</b>
Contribution to workers' participation fund		161,592	258,605	35,184	77,017
<b>Profit before tax</b>		<b>3,216,571</b>	<b>5,220,303</b>	<b>690,919</b>	<b>1,549,458</b>
Provision for income tax	14(a)	539,435	1,106,465	110,089	182,024
<b>Net profit after tax for the period</b>		<b>2,677,136</b>	<b>4,113,838</b>	<b>580,830</b>	<b>1,367,434</b>
<b>Attributable to:</b>					
Equity holders of Renata Limited		2,677,136	4,113,834	580,830	1,367,433
Non-controlling interests		-	4	-	1
<b>Total profit after tax for the period</b>		<b>2,677,136</b>	<b>4,113,838</b>	<b>580,830</b>	<b>1,367,434</b>
<b>Other comprehensive income</b>					
Net profit after tax for the period		2,677,136	4,113,838	580,830	1,367,434
Foreign operation translation		31,532	-	3,852	-
<b>Items that will not be reclassified to profit or loss</b>					
Fair value adjustment on investment in shares, net of tax		(2,634)	4,569	-	(1,245)
Realised gain/ (loss) on disposal of shares		-	61	-	-
<b>Total comprehensive income for the period</b>		<b>2,706,034</b>	<b>4,118,468</b>	<b>584,682</b>	<b>1,366,189</b>
<b>Attributable to:</b>					
Equity holders of Renata Limited		2,706,034	4,118,464	584,682	1,366,188
Non-controlling interests		-	4	-	1
<b>Total comprehensive income for the period</b>		<b>2,706,034</b>	<b>4,118,468</b>	<b>584,682</b>	<b>1,366,189</b>
<b>Basic earnings per share i.e. EPS (par value of Tk. 10)</b>	16(a)	<b>23.34</b>	<b>35.87</b>	<b>5.06</b>	<b>11.92</b>
<b>Number of shares used to compute EPS</b>	Nos. in 000's	<b>114,696</b>	<b>114,696</b>	<b>114,696</b>	<b>114,696</b>

  
**Dr. Sarwar Ali**  
Chairman

  
**Syed S. Kaiser Kabir**  
CEO and Managing Director


  
**Nehal Ahmed**  
Independent Director

  
**Md. Jubayer Alam**  
Company Secretary


  
**Mustafa Alim Aolad**  
Chief Financial Officer


**Renata Limited**  
**and its subsidiaries**  
**Consolidated Statement of Cash Flows for the period from 01 July 2022 to 31 March 2023**  
**(Unaudited)**

	Notes	2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's
<b>A. Cash flows from operating activities:</b>			
Collection from customers and other income		28,375,144	26,646,104
Payment for cost and expenses		(27,562,908)	(23,732,963)
Income tax paid		(755,592)	(925,552)
<i>Net cash generated from operating activities</i>	17(a)	<b>56,644</b>	<b>1,987,589</b>
<b>B. Cash flows from investing activities:</b>			
Acquisition of fixed assets		(4,203,008)	(6,517,071)
Investment in shares and FDR		1,043,265	3,510,362
Sale proceeds of property, plant and equipment		168,264	13,832
<i>Net cash used in investing activities</i>		<b>(2,991,479)</b>	<b>(2,992,877)</b>
<b>C. Cash flows from financing activities:</b>			
Loans received/ (repaid) (net)		4,636,622	2,214,329
Dividend paid		(1,492,056)	(1,427,949)
<i>Net cash used in financing activities</i>		<b>3,144,566</b>	<b>786,380</b>
<b>D. Effect of exchange rate changes on cash and cash equivalents</b>		77,476	4,257
<b>E. Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>		<b>287,207</b>	<b>(214,651)</b>
<b>F. Opening cash and cash equivalents</b>		778,574	1,405,953
<b>G. Closing cash and cash equivalents (E+F)</b>		<b>1,065,781</b>	<b>1,191,302</b>
<i>Net operating cash flow per share</i>	18(a)	<b>0.49</b>	<b>17.33</b>
<i>Number of shares used to compute net operating cash flow per share</i>	Nos. in 000's	114,696	114,696

  
**Dr. Sarwar Ali**  
Chairman

  
**Syed S. Kaiser Kabir**  
CEO and Managing Director

  
**Nehal Ahmed**  
Independent Director

  
**Md. Jubayer Alam**  
Company Secretary


  
**Mustafa Alim Aolad**  
Chief Financial Officer

**Renata Limited**  
**Statement of Changes in Equity for the period from 01 July 2022 to 31 March 2023**

Particulars	Taka in 000's					
	Share capital	Revaluation surplus	Other reserves	Fair value reserve	Retained earnings	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance at 01 July 2021</b>	<b>974,482</b>	<b>153,361</b>	<b>(43,065)</b>	<b>24,775</b>	<b>24,340,255</b>	<b>25,449,808</b>
Stock dividend issued	97,448	-	-	-	(97,448)	-
Cash dividend paid	-	-	-	-	(1,412,998)	(1,412,998)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	107	-	-	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	477	-
Net profit after tax for the period	-	-	-	-	4,054,677	4,054,677
Fair value adjustment on investment in shares, net of tax	-	-	-	4,569	-	4,569
Realised gain/ (loss) on disposal of shares	-	-	-	61	-	61
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	(61)	61	-
<b>Balance at 31 March 2022</b>	<b>1,071,930</b>	<b>152,991</b>	<b>(43,065)</b>	<b>29,344</b>	<b>26,885,024</b>	<b>28,096,224</b>
<b>Balance at 01 July 2022</b>	<b>1,071,930</b>	<b>152,868</b>	<b>219,338</b>	<b>26,568</b>	<b>27,941,599</b>	<b>29,412,303</b>
Stock dividend issued	75,035	-	-	-	(75,035)	-
Cash dividend paid	-	-	-	-	(1,500,702)	(1,500,702)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	107	-	-	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	477	-
Net profit after tax for the period	-	-	-	-	2,692,400	2,692,400
Fair value adjustment on investment in shares, net of tax	-	-	-	(2,634)	-	(2,634)
<b>Balance at 31 March 2023</b>	<b>1,146,965</b>	<b>152,498</b>	<b>219,338</b>	<b>23,934</b>	<b>29,058,739</b>	<b>30,601,474</b>

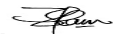
**Renata Limited**  
**and its subsidiaries**  
**Consolidated Statement of Changes in Equity for the period from 01 July 2022 to 31 March 2023**

Particulars	Attributable to equity holders of Renata Limited							Taka in 000's	
	Share capital	Revaluation surplus	Other reserves	Fair value reserve	Translation reserve	Retained earnings	Equity for Renata Limited	Non-controlling interests	Total equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance at 01 July 2021</b>	<b>974,482</b>	<b>153,361</b>	<b>(43,065)</b>	<b>24,775</b>	-	<b>24,601,847</b>	<b>25,711,400</b>	<b>53</b>	<b>25,711,453</b>
Stock dividend issued	97,448	-	-	-	-	(97,448)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,412,998)	(1,412,998)	-	(1,412,998)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	107	-	-	-	-	107	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	-	477	-	-	-
Net profit after tax for the period	-	-	-	-	-	4,113,834	4,113,834	4	4,113,838
Fair value adjustment on investment in shares, net of tax	-	-	-	4,569	-	-	4,569	-	4,569
Realised gain/ (loss) on disposal of shares	-	-	-	61	-	-	61	-	61
Transfer between reserves- realised gain/ loss on disposal of shares	-	-	-	(61)	-	61	-	-	-
<b>Balance at 31 March 2022</b>	<b>1,071,930</b>	<b>152,991</b>	<b>(43,065)</b>	<b>29,344</b>	-	<b>27,205,773</b>	<b>28,416,973</b>	<b>57</b>	<b>28,417,030</b>
<b>Balance at 01 July 2022</b>	<b>1,071,930</b>	<b>152,868</b>	<b>219,338</b>	<b>26,568</b>	-	<b>27,941,463</b>	<b>29,412,167</b>	-	<b>29,412,167</b>
Stock dividend issued	75,035	-	-	-	-	(75,035)	-	-	-
Cash dividend paid	-	-	-	-	-	(1,500,702)	(1,500,702)	-	(1,500,702)
Adjustment of deferred tax liability due to extra depreciation charged to revaluation reserve	-	107	-	-	-	-	107	-	107
Depreciation adjustment on revalued assets	-	(477)	-	-	-	477	-	-	-
Net profit after tax for the period	-	-	-	-	-	2,677,136	2,677,136	-	2,677,136
Foreign operation translation	-	-	-	-	31,532	-	31,532	-	31,532
Fair value adjustment on investment in shares, net of tax	-	-	-	(2,634)	-	-	(2,634)	-	(2,634)
<b>Balance at 31 March 2023</b>	<b>1,146,965</b>	<b>152,498</b>	<b>219,338</b>	<b>23,934</b>	<b>31,532</b>	<b>29,043,339</b>	<b>30,617,606</b>	-	<b>30,617,606</b>

  
**Dr. Sarwar Ali**  
Chairman

  
**Syed S. Kaiser Kabir**  
CEO and Managing Director

  
**Nehal Ahmed**  
Independent Director

  
**Md. Jubayer Alam**  
Company Secretary

  
**Mustafa Alim Aolad**  
Chief Financial Officer



**Renata Limited**  
**Notes to the financial statements**  
**for the period ended 31 March 2023**  
**(Unaudited)**

These unaudited financial statements have been prepared in accordance with accounting policies as adopted in the preparation of the financial statements for the period ended 30 June 2022. Selected explanatory notes that deemed appropriate for better understanding are incorporated below.

	31 March 2023 Taka in 000's	30 June 2022 Taka in 000's
<b>1 Property, plant and equipment (WDV)</b>		
Fixed assets at cost/ revaluation at beginning of the period	22,635,292	19,773,812
Amount of Renata Agro Industries Limited and Purnava Limited as at 01 July 2021 due to merger	-	877,631
Additions during the period	631,550	2,203,796
Disposal/ adjustment during the period	(70,571)	(219,948)
Closing accumulated depreciation	(8,840,199)	(7,909,889)
<b>Closing balance</b>	<b>14,356,072</b>	<b>14,725,402</b>
<b>1(a) Consolidated property, plant and equipment (WDV)</b>		
Fixed assets at cost/ revaluation at beginning of the period	22,635,292	20,651,443
Additions during the period	631,550	2,203,796
Disposal/ adjustment during the period	(70,571)	(219,948)
Closing accumulated depreciation	(8,840,199)	(7,909,889)
<b>Closing balance</b>	<b>14,356,072</b>	<b>14,725,402</b>
<b>2 Capital work-in-progress</b>		
Opening balance	11,784,754	3,803,866
Amount of Renata Agro Industries Limited and Purnava Limited as at 01 July 2021 due to merger	-	85,234
Additions during the period	3,875,826	9,061,375
Capitalized as property, plant & equipment during the period	(304,369)	(1,165,721)
<b>Closing balance</b>	<b>15,356,211</b>	<b>11,784,754</b>
<b>2(a) Consolidated capital work-in-progress</b>		
Opening balance	11,784,754	3,889,100
Additions during the period	3,875,826	9,061,375
Capitalized as property, plant & equipment during the period	(304,369)	(1,165,721)
<b>Closing balance</b>	<b>15,356,211</b>	<b>11,784,754</b>
<b>3 Investment in subsidiaries</b>		
Renata (UK) Limited	95,000	0.110
Renata Pharmaceuticals (Ireland) Limited	95,010	9.610
<b>Closing balance</b>	<b>190,010</b>	<b>9.720</b>
<b>4 Standalone and consolidated inventories</b>		
Finished goods	2,607,821	2,265,363
Work-in-process	487,328	451,380
Raw and packing materials	5,513,931	4,307,099
Raw materials- agro-based products	16,275	34,060
Cosumable stores, spares and reagent	1,100,806	673,579
Stock in transit	1,791,444	887,677
Less: Provision for obsolete inventories	(133,557)	(133,557)
<b>Closing balance</b>	<b>11,384,048</b>	<b>8,485,601</b>
<b>5 Advances, deposits and prepayments</b>		
Loans and advances	859,831	707,002
Security and other deposits	564,132	126,113
Prepayments	12,475	8,128
<b>Closing balance</b>	<b>1,436,438</b>	<b>841,243</b>
<b>5(a) Consolidated advances, deposits and prepayments</b>		
Loans and advances	859,831	707,002
Security and other deposits	564,132	126,113
Prepayments	12,643	8,128
<b>Closing balance</b>	<b>1,436,606</b>	<b>841,243</b>
<b>6 Standalone and consolidated investment in shares and FDR</b>		
Investment in shares	84,136	87,063
Investment in FDR	460,200	1,447,654
<b>Closing balance</b>	<b>544,336</b>	<b>1,534,717</b>
<b>7 Cash and cash equivalents</b>		
Cash in hand	3,175	3,723
Cash at bank	846,057	772,889
Balance with City Bank Capital Resources Limited	3,222	1,680
Balance with ICB Securities Trading Company Limited	244	245
<b>Closing balance</b>	<b>852,698</b>	<b>778,537</b>
<b>7(a) Consolidated cash and cash equivalents</b>		
Cash in hand	3,175	3,723
Cash at bank	1,059,140	772,926
Balance with City Bank Capital Resources Limited	3,222	1,680
Balance with ICB Securities Trading Company Limited	244	245
<b>Closing balance</b>	<b>1,065,781</b>	<b>778,574</b>

		31 March 2023 Taka in 000's	30 June 2022 Taka in 000's		
8	Share capital				
	Authorized share capital				
	285,000,000 ordinary shares of Tk.10 each	2,850,000	2,850,000		
	Issued, subscribed and paid up capital				
	1,294,260 ordinary shares of Tk.10 each issued for cash	12,943	12,943		
	1,724,490 ordinary shares of Tk.10 each issued for consideration other than cash	17,245	17,245		
	111,677,740 ordinary shares of Tk.10 each issued as bonus shares	1,116,777	1,041,742		
	Closing balance	1,146,965	1,071,930		
9	Deferred tax liabilities				
	Opening balance	1,405,429	1,368,214		
	Amount of Renata Agro Industries Limited and Purnava Limited as at 01 July 2021 due to merger	-	1,061		
	Addition during the period	(36,936)	36,154		
	Closing balance	1,368,493	1,405,429		
Computation of deferred tax for the period ended 31 March 2023					
	Carrying amount	Tax base	Taxable/ (deductible) temporary difference	Deferred tax liabilities/ (assets)	
	Taka in 000's	Taka in 000's	Taka in 000's	Taka in 000's	
	Property, plant and equipment	12,009,840	5,604,167	6,405,673	1,403,177
	Provision for doubtful debt	(161,514)	-	(161,514)	(36,341)
	Provision for gratuity	(4,455)	-	(4,455)	(1,002)
	Investment in shares	84,136	57,543	26,593	2,659
	Deferred tax liabilities/ (assets) as at 31 March 2023				1,368,493
	Deferred tax liabilities/ (assets) as at 30 June 2022				1,405,429
	Increase in deferred tax liabilities/ (assets) during the period				(36,936)
	Allocation of deferred tax liabilities/ (assets) during the period				
	Charged to fair value reserve (OCI)				(293)
	Adjustment for reduction of revaluation surplus due to charges of extra depreciation				(107)
	Charged to profit or loss				(36,536)
					(36,936)
9(a)	Consolidated deferred tax liabilities				
	Opening balance			1,405,429	1,369,275
	Addition during the period			(36,936)	36,154
	Closing balance			1,368,493	1,405,429
10	Standalone and consolidated short term bank loan and overdrafts				
	Standard Chartered Bank			1,828,125	1,526,036
	Citibank N. A.			2,025,482	1,492,941
	Commercial Bank of Ceylon			1,911,993	2,304,060
	Bank Asia			1,598,797	583,683
	Eastern Bank			275,194	190,872
	The City Bank			1,056,208	1,254,116
	BRAC Bank			817,196	1,544,758
	The Hongkong and Shanghai Banking Corporation			697,963	-
	Dutch-Bangla Bank			755,082	-
	Mutual Trust Bank			575,953	-
	ONE Bank			6,633	-
	Closing balance			11,548,626	8,896,466
				2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's
11	Turnover				
	Pharmaceuticals			20,524,152	19,229,558
	Animal health			4,573,447	4,117,100
	Contract manufacturing			1,006,170	1,541,562
	Exports			1,309,342	816,827
	Agro-based products			205,603	-
	Consumer products			339,370	-
	VAT			(3,565,289)	(3,273,746)
	Total			24,392,795	22,431,301
11(a)	Consolidated turnover				
	Renata Limited			24,392,795	22,252,721
	Renata Agro Industries Limited			-	74,381
	Purnava Limited			-	590,760
	Total			24,392,795	22,917,862

		2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's		
12	Cost of sales				
	Pharmaceuticals	6,939,437	7,695,520		
	Animal health	3,402,528	2,382,223		
	Contract manufacturing	1,291,801	1,041,475		
	Exports	1,102,194	615,919		
	Agro-based products	200,347	-		
	Consumer products	123,481	-		
	Total	13,059,788	11,735,137		
12(a)	Consolidated cost of sales				
	Renata Limited	13,059,788	11,735,137		
	Renata Agro Industries Limited	-	171,823		
	Purnava Limited	-	80,689		
	Total	13,059,788	11,987,649		
13(a)	Consolidated administrative, selling, marketing & distribution expenses				
	Renata Limited	7,295,545	5,295,411		
	Renata Agro Industries Limited	-	5,785		
	Purnava Limited	-	169,481		
	Renata (UK) Limited	7,188	-		
	Renata Pharmaceuticals (Ireland) Limited	21,024	-		
	Total	7,323,757	5,470,677		
	%	2022-2023 (July-March) Taka in 000's	%	2021-2022 (July-March) Taka in 000's	
14	Reconciliation of effective tax rate				
	Profit before tax	3,231,835		5,141,312	
	Applicable tax	22.5%	727,163	22.5%	1,156,795
	Effect of foreseeable non deductible expenses, prior year adjustment and lower rate on export profit, gain on disposal of property, plant and equipment & dividend income	-4.7%	(151,192)	-1.4%	(69,409)
	Effective current tax	17.8%	575,971	21.1%	1,087,386
	Effective deferred tax	-1.1%	(36,536)	-0.01%	(751)
		16.7%	539,435	21.1%	1,086,635
14(a)	Reconciliation of effective tax rate				
	Profit before tax	3,216,571		5,220,303	
	Applicable tax	22.5%	723,728	22.5%	1,174,568
	Effect of foreseeable non deductible expenses, prior year adjustment, lower rate on export profit, gain on disposal of property, plant and equipment & dividend income and higher/ minimum rate of subsidiaries	-4.6%	(147,757)	-1.3%	(67,712)
	Effective current tax	17.9%	575,971	21.2%	1,106,856
	Effective deferred tax	-1.1%	(36,536)	-0.01%	(391)
		16.8%	539,435	21.2%	1,106,465
		31 March 2023 Taka in 000's	30 June 2022 Taka in 000's		
15	Net asset value (NAV) per share				
	The computation of NAV is given below:				
	Equity attributable to the ordinary shareholders	30,601,474	29,412,303		
	Weighted average number of ordinary shares outstanding during the period	114,696	114,696		
	Net asset value (NAV) per share	266.80	256.44		
15.1	Weighted average number of ordinary shares outstanding during the period (in 000's)				
	Opening number of shares	107,193			
	Bonus shares issued in December 2022	7,503			
		114,696			
15(a)	Net asset value (NAV) per share				
	The computation of NAV is given below:				
	Equity attributable to the ordinary shareholders	30,617,606	29,412,167		
	Weighted average number of ordinary shares outstanding during the period	114,696	114,696		
	Net asset value (NAV) per share	266.94	256.43		

	2022-2023 (July-March) Taka in 000's	2021-2022 (July-March) Taka in 000's	2023 (January-March) Taka in 000's	2022 (January-March) Taka in 000's
<b>16 Basic earnings per share (EPS)</b>				
<b>The computation of EPS is given below:</b>				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	2,692,400	4,054,677	593,599	1,350,944
Weighted average number of ordinary shares outstanding during the period	114,696	114,696	114,696	114,696
<b>Basic earnings per share (EPS)</b>	<b>23.47</b>	<b>35.35</b>	<b>5.18</b>	<b>11.78</b>
<b>16(a) Basic earnings per share (EPS)</b>				
<b>The computation of EPS is given below:</b>				
Earnings attributable to the ordinary shareholders (net profit after tax for the period)	2,677,136	4,113,834	580,830	1,367,433
Weighted average number of ordinary shares outstanding during the period	114,696	114,696	114,696	114,696
<b>Basic earnings per share (EPS)</b>	<b>23.34</b>	<b>35.87</b>	<b>5.06</b>	<b>11.92</b>
<b>17 Net cash generated from operating activities</b>			<b>2022-2023 (July-March) Taka in 000's</b>	<b>2021-2022 (July-March) Taka in 000's</b>
Profit before tax			3,231,835	5,141,312
<i>Adjustments for:</i>				
Depreciation and amortization expenses			962,416	833,390
Provision for bad debts & others			9,289	-
Finance costs			839,125	194,293
(Gain)/ loss on disposal of property, plant and equipment			(129,798)	(12,313)
<b>Cash generated from operations before changes in working capital</b>			<b>4,912,867</b>	<b>6,156,682</b>
<i>Adjustments for:</i>				
(Increase)/ decrease in inventories			(2,898,447)	(1,687,782)
(Increase)/ decrease in trade receivables			(443,985)	(882,798)
(Increase)/ decrease in other receivables			(117,915)	(51,947)
(Increase)/ decrease in advances, deposits and prepayments			(595,195)	(324,327)
Increase/ (decrease) in trade payables			234,815	(51,627)
Increase/ (decrease) in other payables			185,071	(128,574)
<b>Cash generated by operations</b>			<b>1,277,211</b>	<b>3,029,627</b>
Finance costs			(452,298)	(189,076)
Payment of tax			(755,593)	(913,997)
<b>Net cash generated from operating activities</b>			<b>69,320</b>	<b>1,926,554</b>
<b>17(a) Net cash generated from operating activities</b>				
Profit before tax			3,216,571	5,220,303
<i>Adjustments for:</i>				
Depreciation and amortization expenses			962,416	859,967
Provision for bad debts & others			9,289	1,964
Finance costs			839,222	196,565
(Gain)/ loss on disposal of property, plant and equipment			(129,798)	(12,313)
<b>Cash generated from operations before working capital changes</b>			<b>4,897,700</b>	<b>6,266,486</b>
<i>Adjustments for:</i>				
(Increase)/ decrease in inventories			(2,898,447)	(1,730,099)
(Increase)/ decrease in trade receivables			(443,985)	(872,729)
(Increase)/ decrease in other receivables			(117,915)	(54,969)
(Increase)/ decrease in advances, deposits and prepayments			(595,363)	(323,889)
Increase/ (decrease) in trade payables			234,815	(41,687)
Increase/ (decrease) in other payables			187,814	(138,627)
<b>Cash generated by operations</b>			<b>1,264,619</b>	<b>3,104,486</b>
Finance costs			(452,383)	(191,345)
Payment of tax			(755,592)	(925,552)
<b>Net cash generated from operating activities</b>			<b>56,644</b>	<b>1,987,589</b>
<b>18 Net operating cash flow per share</b>				
<b>The computation of net operating cash flow per share is given below:</b>				
Net cash generated from operating activities			69,320	1,926,554
Weighted average number of ordinary shares outstanding during the period			114,696	114,696
<b>Net operating cash flow per share</b>			<b>0.60</b>	<b>16.80</b>
<b>18(a) Net operating cash flow per share</b>				
<b>The computation of net operating cash flow per share is given below:</b>				
Net cash generated from operating activities			56,644	1,987,589
Weighted average number of ordinary shares outstanding during the period			114,696	114,696
<b>Net operating cash flow per share</b>			<b>0.49</b>	<b>17.33</b>
Increase in payment for cost and expenses during July 2022 to March 2023 resulted in increased cash outflow and reduction in net operating cash flow compared to July 2021 to March 2022.				


**19 Related party disclosures**

The summary of transactions with related party in the normal course of business on an arm's length basis is as follows:


	31 March 2023	30 June 2022
	Receivable/ (Payable)	Receivable/ (Payable)
	Taka in '000's	Taka in '000's
Renata (UK) Limited	4,353	169

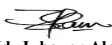
The value of transaction arising from sale of land by Renata Limited to its parent Sajida Foundation was Taka 152,058,450 for the period ended 31 March 2023.

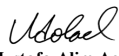
**20 Figures have been rounded off to the nearest '000 Taka.**

  
Dr. Sarwar Ali  
Chairman

  
Syed S. Kaiser Kabir  
CEO and Managing Director

  
Nehal Ahmed  
Independent Director

  
Md. Jubayer Alam  
Company Secretary

  
Mustafa Alim Aolad  
Chief Financial Officer